

THE Commercial & Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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The Chronicle.

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THE FINANCIAL SITUATION.

The first effects of the floating of the new Italian loan are seen this week in the report by the Bank of England of a loss of £1,000,000 gold during the last seven days. The possible influence of this loan for £15,000,000, not only upon the money markets of Europe, but upon our own, is a matter that merits important consideration. It is generally believed that as soon as the crops begin to move the rates of foreign exchange, now already quite near the specie-importing point, will fall still lower and make it profitable to import gold to this country. In view of the new demand that Europe will have to meet, the question is raised, can we depend with certainty upon importations of gold from abroad this fall? Should our commerce require additional supplies of that metal, are we in a position to compel Europe to furnish those supplies?

In the first place, it would not appear probable that our

needs will be as great as in either of the two previous years. With the resumption of specie payments it was of course necessary that we should augment our stock of gold, and we proceeded to do this by retaining our domestic production and importing largely from abroad. In 1879-80 our net imports of gold were \$77,119,371, and in 1880-81 \$97,452,737. By these means we were enabled to add almost 250 million dollars to our stock in the short space of two years. The estimate of the Director of the Mint gave \$520,000,000 as the total of gold in the country on May 2, 1881, against only \$286,000,000 July 1, 1879. While without doubt we can absorb further large supplies, these figures would seem to make it certain that it is not likely that our wants will be very urgent or anywhere near as heavy as in 1879 or 1880.

Now as to our ability to draw what we do need. The trade returns given on another page show that we are in a much stronger position now than a year ago for commanding gold imports. The excess of exports over imports of merchandise and specie, was, in 1879-80, \$91,792,521; in the year just passed it was \$168,557,604. We are thus pretty nearly 77 millions better off in this respect than in 1880. Yet with an unliquidated balance of not quite 92 million dollars left outstanding at the close of 1879-80—a good part of it, too, only apparent, not real—we were able to draw from Europe during 1880-81 more than 97 millions of gold. It may be argued that it was the condition of the 1880-1 trade, and not the balance outstanding at the end of 1879-80, that permitted these imports of gold, and we admit this, in part. It may be further said that the nominal balance of 168½ millions on June 1, 1881, is therefore of no consequence, and that all will depend upon the trade of the current year. To prove that the large balance of 168½ millions was of no consequence it would first have to be demonstrated that interest payments on securities held abroad, freight charges on imports, and other items that have to be taken into the account, had wiped it all out. But waiving this, and assuming that we will have to rely upon current trade, the outlook is equally encouraging.

Some anticipate that our exports will be so largely diminished by deficient crops as to make any merchandise balance in our favor exceedingly problematical. We do not share this view. Should a decreased production of wheat, for instance, cause a falling off in the quantity left for export, it would not be at all surprising to see higher prices as a natural concomitant, with the effect, as far as values are concerned, of offsetting, in whole or in part, the loss in quantity by an increase in price. As a case in point, we have the exports of wheat during the last two years. Counting flour at its proper equivalent in wheat, the exports were 5½ million bushels smaller in 1879-80 than in

1880-1, yet prices were so much higher in the former period that values were actually 13½ million dollars heavier. Further, should the crops in Europe be more favorable than in previous years, it is not to be forgotten that this will improve the position of the agricultural classes, and consequently increase the demand for, and consumption of, goods—more especially cotton goods. Now, the raw material for these goods will have to come from America, and no one has as yet claimed that our cotton crop will be a failure or that we will not be able to meet any demands upon us for this staple. When in connection with all this we take the fact that at the recent low prices large purchases of securities for European account were made, which will have to be paid for one way or another, the strength of our position will be readily apparent. However European nations may struggle among themselves for their rapidly waning stocks of gold, there can be little doubt that unless speculation should again become rampant in our merchandise markets, and force prices up, with the result of swelling imports and checking exports—there can be little doubt, we say, that unless this occurs the United States can command all the additional gold her commerce may need.

On the Stock Exchange the most important influence at the present time is the railroad war, which is still continued with unabated fury. During the past week this has been about the only element affecting stock values, the market being dull and otherwise almost without feature. Speculators seem to be in an attitude of expectancy, waiting for something which should indicate that the railroad war was nearing its end. A report which was current on Tuesday that the managers of the roads were arranging for a conference tended to stiffen the market for the trunk line shares on that day. On Thursday the news came that Commissioner Fink, at the request of a number of railroad managers, had called a meeting, to be held on Wednesday next, for the purpose of discussing matters relative to the differences between the roads; and it was then understood that a preliminary meeting of railroad presidents would be held at Saratoga on Saturday. The way thus seems to be paved for an adjustment of the troubles, provided those who inaugurated the contest are in a mood to make mutual concessions. It is clearly in the power of one, and perhaps two, of the presidents of the trunk-line roads to stop the fight at once. Apparently nothing can be gained by continuing the conflict. All the roads are involved, and be the losses great or small, every day that the fight continues takes so much from the revenues of the companies.

The public do not clearly understand what object is to be gained by the contest. In the absence of positive information the theory has been advanced that Mr. Vanderbilt was desirous of introducing certain reforms in the management of the business of his roads, and that meeting with opposition from the officers of other lines, he had determined, by keeping up the war, to force his opponents into an agreement. Exactly what these proposed reforms were or are, does not appear, but it is supposed that they relate to the employment of freight and passenger agents at terminal points.

The hint has also been thrown out in one of the Western papers that Mr. Vanderbilt was seeking to get control of the Erie road, thereby obtaining one of the most important of the competing lines, and enabling him to take an independent course as regards the other routes. The fact that the Credit Valley road is being extended from St. Thomas to Toronto, thus placing the Canada Southern in a stronger position for competing with the Grand Trunk and the

Great Western, appeared to confirm the view that Mr. Vanderbilt's plans were far-reaching and that he was seeking possession of the Erie and at the same time hoped, with the Canada Southern extension to Toronto and Montreal, to hold the Canadian roads in check. With such a combination Mr. Vanderbilt would, it was urged, have no need of pools, for he could practically control the business between Chicago and New York and be able to defy competition either from existing lines or those now in progress of completion or which might be projected. To this we would say that whatever his intentions may be as respects the Canada Southern, there would appear to be little ground for giving credence to the Erie part of the story. For him to control both of the great trunk lines within the State, would certainly be to invite legislative interference, and of this Mr. Vanderbilt has a wholesome respect. It will be remembered that when he sold a large block of Central stock, some time ago, he gave as one of his reasons for doing so his desire to have the stock as widely distributed as possible, so as not to render himself open to the charge of running a close corporation or a monopoly. Besides, until dividends have been paid for three consecutive years upon the preferred stock, control of the Erie is retained by the Reconstruction Trustees in London.

Money is in abundant supply, and the demand is still limited by reason of the short interest in the market. The domestic exchanges show, however, that Chicago and other Western cities have been drawing heavily upon New York, to aid, no doubt, in carrying on the speculation in food staples at those points. The Treasury operations for the week include the receipt of \$300,000 gold from San Francisco. Taking this into the account, the Treasury has gained \$2,711,925, which is a loss to the banks. The Assay Office has paid out \$111,664 for domestic and foreign bullion, and the following shows the daily receipts by the Sub-Treasury from the Custom House.

Date.	Duties.	Consisting of—			
		Gold.	U. S. Notes.	Silver Dollars.	Silver Certificates.
July 29 ...	\$372,784 00	\$173,000	\$17,000	.....	\$383,000
" 30....	394,047 49	140,000	7,000	\$1,000	246,000
Aug. 1....	666,154 52	233,000	20,000	.....	362,000
" 2....	681,748 77	312,000	22,000	1,000	348,000
" 3	437,745 18	156,000	19,000	.....	263,000
" 4....	549,310 51	291,000	17,000	1,000	241,000
Total...	\$3,301,790 45	\$1,355,000	\$102,000	\$3,000	\$1,843,000

The following shows the net Sub-Treasury movement for the week ended August 4, and also the receipts and shipments of gold and currency reported by the leading banks.

	Inlo Banks.	Outof Banks	Net.
Treasury operations, net .....	.....	\$2,711,925	\$2,711,925
Interior movement.....	\$58,000	2,127,000	1,169,000
Total.....	\$958,000	\$1,838,925	\$3,890,925

The interior movement given above embraces all the receipts and shipments of gold and currency reported to us by the principal banks for the week ended August 4, which, stated in our usual form, were as follows.

Receipts at and Shipments from N. Y.	Received.	Shipped.
Currency	\$937,000	\$867,000
Gold	21,000	1,260,000
Total	\$958,000	\$2,127,000

The Bank of England reports a loss of £1,000,000 bullion for the week, as stated above, and £100,000 was withdrawn on balance on Thursday. The Bank of France shows a decrease of 1,025,000 francs gold and an increase of 1,600,000 francs silver for the week. The fol-

lowing exhibits the amount of bullion in each of the principal European banks this week and at the corresponding date last year.

	Aug. 4, 1881.		Aug. 5, 1880.	
	Gold.	Silver.	Gold.	Silver.
Bank of England.....	25,256,686		23,611,738	
Bank of France.....	25,622,432	50,444,010	30,644,530	50,017,393
Bank of Germany.....	9,315,470	19,670,370	9,482,000	19,964,000
Total this week.....	60,194,588	70,114,380	63,738,327	69,981,393
Total previous week.....	61,235,645	70,050,380	60,277,214	69,246,015

The above gold and silver division of the stock of coin of the Bank of Germany is merely popular estimate, as the Bank itself gives no information on that point.

The foreign exchange market has been dull, weak and without special feature. The tendency is downward. Very little has been done by cable in securities between here and London. The margin for these transactions will be seen by the following table, showing relative prices in London and New York at the opening each day.

	Aug. 1.	Aug. 2.	Aug. 3.	Aug. 4.	Aug. 5.
	London prices.*	N.Y. prices.*	London prices.*	N.Y. prices.*	London prices.*
U.S. 4s.c.	116 40	116 5/8	116 40	116 5/8	116 40
U.S. 3 1/2s	101 85	102 3/4	101 85	102 3/4	101 85
Erie.....	43 59	43 3/4	44 37	44 1/2	43 40
Ed con.	101 85	103	103 30	103 3/4	103 09
Ill. Cent.	133 77 1/2	137	134 83 1/2	137 1/2	134 34 1/2
N. Y. C.	144 28	143 3/4	145 01	144 59	144 28
Reading	29 34 1/2	29	31 52	31 5/8	29 34 1/2
Exch'ge. cables.	4 85		4 85		4 85

* Expressed in their New York equivalent.

† Reading on basis of \$50, par value.

‡ Ex interest.

NOTE.—The New York equivalent is based upon the highest rate for cable transfers, which ordinarily covers nearly all charges, such as interest, insurance and commissions.

The Government bond market has been strong, with a good demand over the counters of dealers and at the Board. Investors who have held off because of the uncertainty regarding the result of the President's wound, now appear confident of his speedy recovery and are liberally buying bonds.

OUR FOREIGN COMMERCE.

It is scarcely necessary to remark that the trade returns for the fiscal year ended June 30, just issued, are extremely favorable. The excess of merchandise exports over imports reaches the large aggregate of \$259,726,254, or \$92,042,342 more than in the previous fiscal year, and has only once been exceeded, namely in the fiscal year 1878-79, when the excess was \$264,661,666. Of the balance in our favor there was wiped out by net importations of specie \$91,168,650 in the year just closed, and \$75,891,391 in the previous year. There is thus an unliquidated balance of \$168,557,604 this year, against \$91,792,521 the previous fiscal year. How much of this is apparent only, it is of course impossible to say. Yet it is indisputable that as the balance is so much greater than in the previous year, our ability to draw gold from Europe, other things being equal, should be increased.

The merchandise exports are the largest on record, and, strangely enough, the merchandise imports are second only to those of the previous fiscal year, when the movement was swollen by the prevalence of the speculative mania in the early part of 1880. The size of the imports is surprising because prior to the panic these reached large proportions and it was thought they would not be again equalled for a long time to come. Previous to 1879-80

the largest total of imports was recorded in 1872-3, just before the panic, when the value was \$642,136,210. Yet the imports of the last year are \$457,009 above these then unprecedented figures. In the following table, showing the trade movements for the past twenty-one years, the figures have been arranged in groups of five-year periods, in order to bring out more strikingly the changes that have taken place during that time. The figures tell their own story so well that we give them without comment.

VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE FROM 1861 TO 1881, INCLUSIVE—SPECIE VALUES.

Year end. June 30.	Total exports.	Imports.	Excess of exports or imports.	Total imports and exports.
1861.....	\$ 219,553,833	\$ 289,310,542	Imp. 69,756,709	\$ 508,864,375
1862.....	190,670,501	189,356,677	Exp. 1,313,824	380,027,178
1863.....	203,964,447	243,335,815	Imp. 39,371,368	447,300,262
1864.....	158,537,899	357,436,440	Imp. 198,898,541	517,074,339
1865.....	166,029,503	238,743,580	Imp. 72,716,277	404,774,883
Tot. 5 yrs. Average..	939,056,072	1,277,195,897	Imp. 338,139,825	2,216,251,969
1866.....	348,859,522	434,812,066	Imp. 85,952,544	783,671,588
1867.....	294,506,141	399,761,096	Imp. 105,254,955	694,267,237
1868.....	286,117,697	417,506,379	Imp. 131,388,682	703,624,076
1870.....	392,771,768	435,958,408	Imp. 43,186,640	828,730,176
Tot. 5 yrs. Average..	1,604,208,027	2,041,474,389	Imp. 437,266,362	3,645,682,416
1871.....	320,841,605	408,294,877	Imp. 87,453,272	729,136,483
1872.....	442,820,178	520,223,684	Imp. 77,403,506	963,043,862
1873.....	444,177,586	622,136,210	Imp. 177,958,624	1,070,772,603
1874.....	586,283,040	567,408,342	Exp. 18,874,698	1,153,691,382
1875.....	513,442,711	553,005,436	Imp. 39,562,725	1,066,448,147
Tot. 5 yrs. Average..	2,509,203,437	2,889,366,749	Imp. 380,163,312	5,398,570,186
1876.....	540,384,671	460,741,190	Exp. 79,643,481	1,001,125,861
1877.....	602,475,220	451,323,126	Exp. 151,152,094	1,053,798,346
1878.....	694,865,766	437,051,532	Exp. 257,814,234	1,131,917,298
1879.....	710,439,441	445,777,775	Exp. 264,661,666	1,156,217,216
1880.....	835,633,658	667,954,746	Exp. 167,683,912	1,503,588,404
Tot. 5 yrs. Average..	3,383,803,756	2,462,848,369	Exp. 920,955,387	5,846,652,125
1881.....	676,760,751	492,569,674	Exp. 184,191,077	1,169,330,425
1881.....	902,319,473	642,593,219	Exp. 259,726,254	1,544,912,692

It may be interesting to know also the relative standing of the different leading ports, so we have had prepared the subjoined table, showing each port's proportion of the total imports and exports during the last two years. The gain in the percentage of exports under the head of "all other ports" is to be ascribed largely to the increased cotton movement. For the same reason, in great part, the percentage at New York has fallen off. New Orleans gained chiefly from an augmentation in its breadstuffs exports. Following are the figures.

EXPORTS AND IMPORTS OF MERCHANDISE AT UNITED STATES PORTS.

Exports (Domestic and Foreign.)	1880-81.	Per cent of Whole.	1879-80.	Per cent of Whole.
New York.....	407,180,102	45-12	392,560,090	46-98
New Orleans.....	103,741,244	11-50	90,442,019	10-82
Baltimore.....	72,471,693	8-03	76,263,566	9-13
Boston.....	73,433,850	8-14	59,238,341	7-09
Philadelphia.....	44,229,350	4-90	49,649,693	5-94
San Francisco.....	35,095,856	3-89	32,358,839	3-87
All other ports.....	166,167,398	18-42	135,136,110	16-17
Total.....	902,319,473	100-00	835,638,658	100-00
Imports.				
New York.....	435,463,714	67-77	459,937,153	68-86
New Orleans.....	12,236,920	1-90	10,611,353	1-59
Baltimore.....	10,189,816	2-22	19,945,859	2-99
Boston.....	61,960,131	9-84	68,503,136	10-26
Philadelphia.....	32,581,791	5-07	35,944,500	5-38
San Francisco.....	37,948,962	5-91	35,221,751	5-27
All other ports.....	46,232,885	7-19	37,790,364	5-66
Total.....	642,593,219	100-00	667,954,746	100-00

During June, the last month of the fiscal year, the exports fell off almost nine million dollars. This is accounted for by a smaller cotton movement, a smaller breadstuffs movement, and a smaller provisions movement. As to all these items it is to be said that the exports were very heavy in the earlier months of the current calendar year, which may explain the smaller totals now, though as to provisions the higher prices current this year also were a powerful factor in bringing about a decline in shipments. Following is our usual statement.

EXPORTS AND IMPORTS OF MERCHANDISE AT U. S. PORTS.

Exports (Domestic and Foreign.)	1881.		1880.	
	June.	Since Jan. 1.	June.	Since Jan. 1.
New York.....	\$ 30,653,866	\$ 186,375,281	\$ 41,894,142	\$ 195,257,951
New Orleans.....	6,114,036	56,232,723	4,840,583	55,290,706
Baltimore.....	5,279,521	30,566,301	5,616,187	32,044,677
Boston.....	3,892,494	36,699,516	5,753,238	31,103,962
Philadelphia.....	4,217,049	19,367,543	5,038,725	21,785,431
San Francisco.....	2,570,739	18,611,707	1,294,676	12,741,112
All other ports.....	8,664,701	77,396,692	7,694,653	63,979,873
Total.....	63,392,406	425,299,762	72,132,304	412,663,712
Imports.				
New York.....	\$ 37,353,110	\$ 219,531,265	\$ 40,562,825	\$ 264,192,593
New Orleans.....	916,833	6,626,496	895,388	6,073,818
Baltimore.....	1,409,869	8,351,212	1,776,214	10,798,988
Boston.....	6,294,773	35,497,990	5,649,173	42,186,942
Philadelphia.....	3,701,476	16,923,687	3,928,667	23,275,128
San Francisco.....	4,375,034	17,991,570	4,060,145	17,343,232
All other ports.....	4,799,380	22,364,641	3,642,151	17,029,517
Total.....	58,850,475	327,286,261	60,514,563	381,500,218

The value of the breadstuffs exports and of the provisions exports at each of the above-mentioned ports, is shown in the annexed table.

EXPORTS OF BREADSTUFFS AND PROVISIONS FROM LEADING PORTS.

Breadstuffs.	1881.		1880.	
	June.	Since Jan. 1.	June.	Since Jan. 1.
New York.....	\$ 9,052,775	\$ 49,293,175	\$ 16,273,075	\$ 60,396,856
New Orleans.....	1,554,437	7,460,312	722,196	5,424,182
Baltimore.....	3,328,804	19,000,347	3,999,491	21,577,604
Boston.....	1,532,343	8,235,104	1,432,010	6,900,629
Philadelphia.....	1,838,081	9,008,265	3,260,961	12,299,691
San Francisco.....	1,343,025	11,849,071	1,188,532	8,188,532
Other ports.....	1,956,450	7,074,880	2,083,476	7,568,701
Total.....	20,605,915	111,981,154	28,253,190	122,356,685
Provisions, &c.				
New York.....	\$ 6,802,059	\$ 47,412,763	\$ 10,000,398	\$ 48,828,479
New Orleans.....	17,656	137,013	19,740	97,409
Baltimore.....	360,607	4,019,237	308,259	3,177,242
Boston.....	1,515,429	13,567,606	1,868,886	11,300,390
Philadelphia.....	603,286	3,637,625	749,115	3,874,382
San Francisco.....	26,079	185,271	23,612	182,142
Other ports.....	266,589	2,197,415	341,787	1,971,785
Total.....	9,591,705	71,156,930	13,310,347	69,425,529

As in previous months, the exports of corn were much smaller and of flour much larger, while wheat, for the first time this year, shows contracted figures. This will be seen below.

EXPORTS OF BREADSTUFFS DURING JUNE, AND SINCE JAN. 1.

June.	Quantity.		Value.	
	1881.	1880.	1881.	1880.
Barley.....bush.	16,467	8,036	\$ 9,250	\$ 3,737
Corn.....bush.	8,943,994	15,071,019	5,079,024	7,776,313
Corn-meal.....bbls.	51,935	41,495	152,940	115,551
Oats.....bush.	27,195	140,009	14,222	58,982
Rye.....bush.	53,957	154,518	60,163	129,209
Wheat.....bush.	10,090,608	13,750,796	11,866,365	17,519,587
Wheat-flour.....bbls.	594,533	464,747	3,423,944	2,649,751
Total.....			20,605,915	28,253,190
Since Jan. 1.				
Barley.....bush.	70,712	433,399	37,624	300,572
Corn.....bush.	39,514,638	61,819,817	22,693,865	34,047,778
Corn-meal.....bbls.	227,484	178,707	659,095	521,941
Oats.....bush.	125,069	320,294	63,879	145,338
Rye.....bush.	632,243	1,056,121	681,258	961,430
Wheat.....bush.	58,244,986	52,426,550	65,911,968	69,847,944
Wheat-flour.....bbls.	3,872,290	2,759,973	21,933,465	16,531,632
Total.....			111,981,154	122,356,685

In provisions higher prices and the trichinosis scare in Europe have had their effect, and every item shows a decrease in June this year, both in quantity and value, as will appear from the subjoined exhibit.

EXPORTS OF PROVISIONS, &c., IN JUNE, AND SINCE JAN. 1.

June.	Pounds.		Value.	
	1881.	1880.	1881.	1880.
Beef, fresh and salted.....	8,612,234	13,187,818	\$ 779,286	\$ 1,044,787
Bacon and hams.....	33,488,456	65,145,560	3,035,491	4,471,821
Lard.....	19,527,478	37,209,765	2,137,011	2,788,390
Pork.....	5,472,8	7,921,788	445,907	499,329
Tallow.....	7,404,97	14,499,070	499,498	972,731
Butter.....	2,555,32	5,682,931	439,431	997,484
Cheese.....	22,060,871	22,120,249	2,254,981	2,535,805
Total.....			9,591,705	13,310,347
Since Jan. 1.				
Beef, fresh and salted.....	74,993,629	75,182,137	6,585,895	5,934,034
Bacon and hams.....	332,429,747	437,479,145	30,912,194	30,749,719
Lard.....	130,366,988	217,161,887	18,449,475	16,860,067
Pork.....	54,267,795	46,028,905	4,284,007	2,993,077
Tallow.....	44,703,982	65,538,867	3,023,627	4,476,257
Butter.....	10,007,887	15,796,123	1,932,490	3,051,262
Cheese.....	54,084,642	44,625,961	5,969,242	5,361,413
Total.....			71,156,930	69,425,529

FINANCIAL REVIEW OF JULY, 1881.

The month of July is the turning point of the year, and is usually attended by some uncertainty of feeling in regard to commercial and financial prospects. The grain harvest in the Northern and Western States is just then beginning, and the markets are full of rumors favorable and unfavorable; Chicago in July is a place where veracity is exceptional. This year it has been even more difficult than usual to get at the real condition of the wheat crop, or to estimate its probable out-turn, and as the prosperity of the West, the railroad earnings, the foreign exchanges and importation of gold, and, indeed, the general demand for goods throughout the country, depend to some extent on the grain crop, it is easy to see how closely the markets hang on the result of the harvest.

The following summary shows the condition of the New York Clearing House banks, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the 1st of August in 1879, 1880 and 1881:

STATISTICAL SUMMARY ON OR ABOUT AUG. 1. 1879, 1880 AND 1881.

	1881.	1880.	1879.
New York City Banks—			
Loans and discounts.....	\$ 349,188,400	\$ 297,779,300	\$ 267,280,100
Specie.....	81,043,400	68,037,700	19,652,400
Circulation.....	19,212,500	19,477,600	20,594,800
Net deposits.....	351,777,900	291,306,500	254,770,700
Legal tenders.....	15,631,800	20,631,300	37,655,100
Legal reserve.....	\$ 87,944,475	\$ 72,826,625	\$ 63,692,675
Reserve held.....	\$ 87,975,200	\$ 88,669,000	\$ 77,307,500
Surplus.....	\$ 10,030,725	\$ 15,422,375	\$ 13,614,825
Money Exchange, Silver—			
Call loans.....	2 3/4	2 3/4	1 3/4 @ 3
Prime paper, sixty days.....	3 3/4	3 1/2 @ 4 1/2	3 3/4 @ 4
Silver in London, per oz.....	51 3/4	52 1/2 @ 1	51 3/4 @ 1
Prime sterling bills, 60 days.....	4 83	4 83	4 82 1/2 @ 4 83 1/2
United States Bonds—			
6s, 1891, con. (continued at 3 1/2).....	102 3/8	104 3/8	104 3/8
6s, currency, 1898.....	133	125	123 1/4
5s, 1881, coupon.....	102 1/2	102 1/2	102 1/2
4s, 1891, coupon.....	114 1/8	111 1/8	108 1/8
4s of 1907, coupon.....	116 3/8	109 1/2	102 1/4
Railroad Stocks—			
New York Central & Hud. Riv.....	144 7/8	133	119
Erie (N. Y. L. E. & W.).....	44 1/2	44 1/4	28 1/2
Lake Shore & Mich. Southern.....	126	10 1/8	80 3/8
Michigan Central.....	100 3/4	98	83 1/4
Chicago Rock Island & Pacific.....	138	115 1/4	139 1/2
Illinois Central.....	137 1/2	110	89 1/2
Chicago & Northwestern, com.....	126 3/4	99 3/4	74 1/4
Chicago Milw. & St. Paul, com.....	114 3/8	89 3/8	64 3/8
Delaware Lack. & Western.....	123 1/2	87 1/2	62 1/2
Central of New Jersey.....	96	77 3/8	54
Merchandise—			
Cotton, Middl'g Uplands, 50 lb.....	12 1/2	11 1/2 @ 18	11 1/2
Wool, American XX.....	34 @ 43	42 @ 48	32 @ 40
Iron, Amer. pig. No. 1.....	23 50 @ 25 00	27 00 @ 28 00	20 00
Wheat, No. 2 red win. 50 bush.....	1 25 @ 1 26 1/4	1 08 1/2 @ 1 09 1/2	1 10 1/4 @ 1 10 1/2
Corn, Western mixed.....	47 @ 58	43 @ 48 1/4	43 @ 45
Pork, mess.....	18 00 @ 18 50	13 00 @ 14 60	8 75 @ 8 80

The money market was easy throughout, and the large disbursements from the Treasury and by corporations had the usual effect of supplying a great abundance of funds loanable on call.

The demand for investment securities was good and prices of bonds were well maintained; but in speculative stocks there was much fluctuation. There had been a growing interest on the bear side, and when the news came from Washington on July 2 that President Garfield had been shot, there was naturally much confusion, and prices fell off sharply. There was more steadiness the next week, but on the President's relapse, July 23, another attack was made on the market and prices were depressed for a few days to the lowest point reached in the month, and many of them to the lowest point of the year. A quick re-action followed, and at the end of the month prices were strong, at a considerable advance from the lowest point. Railroad earnings were large, and this assisted the sharp recovery in prices.

Foreign exchange had a downward tendency, and the rates were approaching a point where imports of gold would again take place. The imports of merchandise were not excessive, and the question of gold imports in August and months following seemed to depend mainly on the exports of wheat and other products.

The total transactions at the Stock Exchange, compared with previous months, were as follows:

	Apr.	May.	June.	July.
U.S. Govern't bonds	\$1,692,000	\$1,194,200	\$2,392,200	\$2,444,000
State bonds	20,114,320	3,618,500	3,675,900	2,385,000
Railroad bonds	34,237,860	58,436,600	39,971,100	19,064,300
Rail stocks - shares	971	756	503	270
Railroads, &c., "	8,186,655	12,378,730	8,632,511	8,611,522

The statements of the New York City Clearing House banks in each week of July were as follows:

NEW YORK CITY BANK MOVEMENTS IN JULY.

New York City Bank Statements.	July 2.	July 9.	July 16.	July 23.	July 30.
Loans and disc'ts.	\$350,491,100	\$332,856,800	\$348,744,400	\$349,240,500	\$349,188,400
Specie	70,415,600	77,728,500	81,948,900	81,491,400	81,043,400
Circulation	19,176,800	19,140,300	19,181,300	19,185,300	19,212,800
Net deposits	346,496,400	349,819,600	351,199,500	352,538,800	351,777,900
Legal tenders	17,113,300	16,284,300	17,058,700	16,732,000	16,931,800
Legal reserve	\$86,616,600	\$74,400,750	\$77,799,875	\$88,164,700	\$74,944,475
Reserve held	93,527,900	94,012,800	99,005,600	98,249,400	97,975,200
Surplus	\$6,911,300	\$6,552,050	\$11,395,735	\$10,078,700	\$10,030,725
Range of call loans	2@5	2@6	2@6	2@4	2@4
Prime paper	5@4	4@4	4@4	3@4	3@4

CLOSING PRICES OF GOVERNMENT SECURITIES IN JULY, 1881.

July.	6s. con-tin'd at 3%	1881. reg.	4s. 1891. coup.	4s. 1907. coup.	6s. Cur. reg.	July.	6s. con-tin'd at 3%	1881. reg.	4s. 1891. coup.	4s. 1907. coup.	6s. Cur. reg.
1.	102 ¹ / ₂	102 ¹ / ₂	117 ¹ / ₂	117 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	117 ¹ / ₂	117 ¹ / ₂	102 ¹ / ₂
2.	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂
3.	102 ¹ / ₂	102 ¹ / ₂	Holl day.	Holl day.	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂
4.	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂
5.	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂
6.	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂
7.	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂
8.	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂
9.	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂
10.	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂
11.	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂
12.	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂
13.	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂
14.	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂
15.	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂
16.	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂
17.	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂
18.	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂
19.	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	116 ¹ / ₂	116 ¹ / ₂	102 ¹ / ₂

CLOSING PRICES OF CONSOLS AND U.S. SECURITIES AT LONDON IN JULY.

July.	Consols for money.	5s. ext. at 3 1/2.	4s. 1891. of 1891.	4s. 1907. of 1907.	July.	Consols for money.	5s. ext. at 3 1/2.	4s. 1891. of 1891.	4s. 1907. of 1907.
1.	101 ¹ / ₂	118	120	120	20.	101 ¹ / ₂	104 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂
2.	101 ¹ / ₂	117 ¹ / ₂	120 ¹ / ₂	120 ¹ / ₂	21.	101 ¹ / ₂	104 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂
3.	101 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂	119 ¹ / ₂	22.	101 ¹ / ₂	104 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂
4.	101 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂	119 ¹ / ₂	23.	101 ¹ / ₂	104 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂
5.	101 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂	119 ¹ / ₂	24.	101 ¹ / ₂	104 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂
6.	101 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂	119 ¹ / ₂	25.	101 ¹ / ₂	104 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂
7.	101 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂	119 ¹ / ₂	26.	101 ¹ / ₂	104 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂
8.	101 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂	119 ¹ / ₂	27.	101 ¹ / ₂	104 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂
9.	101 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂	119 ¹ / ₂	28.	101 ¹ / ₂	104 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂
10.	101 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂	119 ¹ / ₂	29.	101 ¹ / ₂	104 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂
11.	101 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂	119 ¹ / ₂	30.	101 ¹ / ₂	104 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂
12.	101 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂	119 ¹ / ₂	31.	101 ¹ / ₂	104 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂
13.	101 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂	119 ¹ / ₂	Opening.	101 ¹ / ₂	104 ¹ / ₂	118	120
14.	101 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂	119 ¹ / ₂	Highest.	101 ¹ / ₂	104 ¹ / ₂	118	120
15.	101 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂	119 ¹ / ₂	Lowest.	100 ¹ / ₂	104 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂
16.	101 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂	119 ¹ / ₂	Closing.	101 ¹ / ₂	104 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂
17.	101 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂	119 ¹ / ₂	S'ce Jan. 1.	101 ¹ / ₂	104 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂
18.	101 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂	119 ¹ / ₂	Highest.	102 ¹ / ₂	104 ¹ / ₂	120	121
19.	101 ¹ / ₂	117 ¹ / ₂	119 ¹ / ₂	119 ¹ / ₂	Lowest.	98 ¹ / ₂	104 ¹ / ₂	114 ¹ / ₂	115 ¹ / ₂

* First quoted July 5.

The following table will show the lowest, highest and closing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of June and July:

RANGE OF STOCKS IN JUNE AND JULY.

RAILROADS	May 31.	June.			July.		
		Low.	High.	June 30.	Low.	High.	July 30.
Albany & Susquehanna	127	130	x126				
Bos. & N. Y. Air-L. pf	48	69	68½	67	71½		
Buff. Pittsb. & West.	41	43½	48½	46½	43	46½	
Burl. Ced. Rap. & No.	80	83	80	80	83	80	
Canada Southern	77¾	64½	79½	67½	62	69	67
Cedar Falls & Minn.	34	33	40½	25	34		
Central Iowa		39¾	39¾				
Central of N. Jersey	161½	99½	104½	100½	89½	100½	95½
Central Pacific	95½	94½	102½	100	89½	102½	x94
Ches. & Ohio	30½	29½	31½	30	24	30½	28½
Do 1st pref.	45½	44½	47½	45	35	45½	42½
Do 2d pref.	33½	32	34½	31¾	27	32	*29
Chicago & Alton	143½	139	147	139½	135	142½	*138½
Do pref.	145	150	150	*150			
Chic. Burl. & Quincy	x173	162½	171	163	154	165½	161½
Chic. Mil. & St. Paul	125½	120	125½	126½	107½	128½	114½
Do pref.	135	132	135½	135	128	138½	130
Chic. & Northw.	130	x124½	132½	x127½	121	131½	126½
Do pref.	141½	137½	144	140	136	145	139½
Chic. & Rock Island	144½	142	146½	142	133	144	139
Chic. St. L. & N. Or'l'n		79½	85	*79½	75	83½	*78
Chic. St. P. Minn. & O.	44½	42½	46½	43	38	44½	42
Do pref.	105½	105	108½	106½	98	107	104
Cin. San. & Cleve.		62	68½	65	44½	65½	59
Clev. Col. Cin. & Ind.	98	93	100½	94	89	96½	94
Clev. & Pittsb., guar.		138	140	130	139	140½	
Col. Chic. & Ind. Cent.		23	30½	24½	20	25½	23½
Danbur. & Westw.	73¾	70	72¾				
Del. Lack. & West'n	126½	121½	128½	x122½	118	125	123½
Denver & R. Grande	*107½	107½	113½	110½	94½	110½	102½
Dubuque & Sioux C.	86½	85	88				
Hannibal & St. Jo.	83½	82	93	92	89½	91½	92
Do pref.	115	112	116½	116½	x97½	118	x112½
Harlem	*250	250	250				
Houst. & Tex. Cent.	92	89	106	99½	97	102½	

THE DEBT STATEMENT FOR JULY, 1881.

The following is the official statement of the public debt as it appears from the books and Treasurer's returns at the close of business on the last day of July, 1881:

INTEREST-BEARING DEBT.

Character of Issue.	Authorizing Act.	When Payable.	Interest Period.	Amount Outstanding.	
				Registered.	Coupon.
6s. Or. War.	Mar. 2, '61	July 1, '81	J. & J.	\$127,597,200	\$
6s of 1881.	July 17, '61	June 30, '81	J. & J.	50,457,950	
6s of 1881.	Mar. 3, '63	June 30, '81	J. & J.	321,063,300	118,639,750
4s of 1881.	July 14, '70	May 1, '81	Q. & F.	178,563,150	71,436,850
4s of 1891	July 14, '70	Sept. 1, '81	Q. & M.	541,085,300	197,608,650
4s of 1907.	July 14, '70	July 1, 1907	Q. & J.		
4s, ref. cts.	Feb. 26, '79			\$1,218,771,900	\$387,635,250
3s, navy p. fd	July 23, '68			\$653,850	14,000,000
Aggregate of interest-bearing debt.				\$1,621,111,000	

* Continued at 3½ per cent.

On the above issues of bonds there is a total of \$2,844,439 interest over-due and not yet called for. The total current accrued interest to date is \$10,390,170.

DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

There is a total of over-due debt yet outstanding, which has never been presented for payment, of \$9,959,015 principal and \$773,660 interest. Of this interest, \$456,187 is on the principal of called bonds, which principal is as follows: 5-20s of 1862, \$372,100; do 1864, \$58,850; do 1865, \$77,250; consols of 1865, \$167,600; do 1867, \$1,316,550; do 1868, \$402,900; 10-40s of 1864, \$581,530; funded loan of 1881, \$388,900; 3's certis., \$5,000.

DEBT BEARING NO INTEREST.

Character of Issue.	Authorizing Act.	Amount.
Old demand notes	July 17, '61; Feb. 12, '62	\$60,485
Legal-tender notes	Feb. 25, '62; July 11, '62; Mar. 3, '63	346,681,016
Certificates of deposit	June 8, '72	10,740,000
Gold certificates	March 3, '63	5,749,820
Silver certificates	February 28, '78	51,983,980
Fractional currency	July 17, '62; Mar. 3, '63; June 30, '64	\$15,474,579
Less amt. est'd lost or destr'yed, act J'n 21, '79		8,375,934
Aggregate of debt bearing no interest.		\$422,313,946
Unclaimed Pacific Railroad interest.		6,746

RECAPITULATION.

Interest-bearing debt—	Amount Outstanding.	Interest.
Bonds at 6 per cent.	\$178,055,150	
Bonds at 5 per cent.	439,708,050	
Bonds at 4½ per cent.	250,000,000	
Bonds at 4 per cent.	738,693,950	
Refunding certificates.	653,850	
Navy pension fund	14,000,000	
Total interest-bearing debt.	\$1,621,111,000	\$13,234,609
Debt on which int. has ceased since maturity	9,959,015	773,660
Debt bearing no interest—		
Old demand and legal-tender notes.	346,741,501	
Certificates of deposit.	10,740,000	
Gold and silver certificates.	57,733,800	
Fractional currency.	7,098,645	
Total debt bearing no interest.	\$422,313,946	6,746
Unclaimed Pacific Railroad interest.		6,746
Total.	\$2,053,383,961	\$14,015,017
Total debt, principal and interest, to date	\$2,067,398,979	
Total cash in Treasury.	236,878,190	
Debt, less cash in Treasury, Aug. 1, 1881.	\$1,830,520,788	
Debt, less cash in Treasury, July 1, 1881.	1,840,598,811	
Decrease of debt during the past month.	\$10,078,023	
Decrease of debt since June 30, 1881.	10,078,023	
CURRENT LIABILITIES.		
Interest due and unpaid.	\$2,844,439	
Debt on which interest has ceased.	9,959,015	
Interest thereon.	773,660	
Gold and silver certificates.	57,733,800	
U. S. notes held for redemption of certificates of deposit.	10,740,000	
Cash balance available Aug. 1, 1881.	154,827,274	
Total.	\$236,878,190	
AVAILABLE ASSETS—		
Cash in the Treasury.	\$236,878,190	

BONDS ISSUED TO THE PACIFIC RAILWAY COMPANIES.

INTEREST PAYABLE BY THE UNITED STATES.

Character of Issue.	Amount outstanding.	Interest paid by U. S.	Interest repaid by transportation	Balance of interest paid by U. S.
Central Pacific	\$25,885,120	\$20,346,340	\$3,497,022	\$16,201,046
Kansas Pacific	6,303,000	5,372,073	2,565,443	2,807,529
Union Pacific	27,236,512	21,889,468	1,136,317	13,553,151
Central Br., U. P.	1,600,000	1,357,808	93,515	1,257,365
Western Pacific	1,970,560	1,431,781	9,367	1,422,414
Sixth City & Pac.	1,628,320	1,268,699	124,973	1,143,819
Total.	\$64,623,512	\$51,467,272	\$14,426,644	\$36,385,428

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of \$1,000, \$5,000 and \$10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

IMPORTS AND EXPORTS FOR JUNE, AND FOR TWELVE MONTHS ENDED JUNE 30, 1881.

[Prepared by the Bureau of Statistics.]

Below is given the twelfth monthly statement for the fiscal year 1880-81 of the imports and exports of the United States. The excess of exports of merchandise, stated in specie values, was as follows:

Month ended June 30, 1881.	\$4,541,931
Month ended June 30, 1880.	11,617,741
Twelve months ended June 30, 1881.	259,726,254
Twelve months ended June 30, 1880.	167,683,912

The excess of exports and of imports of gold and silver coin and bullion was as follows:

Month ended June 30, 1881 (excess of exports)	\$1,022,152
Month ended June 30, 1880 (excess of imports)	177,860
Twelve months ended June 30, 1881 (excess of imports)	91,168,650
Twelve months ended June 30, 1880 (excess of imports)	75,891,391

The total values of imports and of domestic and foreign exports for the month of June, 1881, and for the twelve months ended June, 1881 and 1880, respectively, are presented in the following tables, all in specie values:

[Corrected to July 23, 1881.]

MERCHANDISE.

	For the month of June.	For the 12 mos. ended June 30.
1881.—Exports—Domestic	\$61,919,125	\$833,868,105
Foreign	1,473,281	18,451,368
Total	\$63,392,406	\$902,319,473
Imports	58,850,475	642,593,219
Excess of exports over imports.	\$4,541,931	\$259,726,254
Excess of imports over exports.		
1880.—Exports—Domestic	\$70,908,429	\$823,946,353
Foreign	1,223,875	11,692,306
Total	\$72,132,304	\$835,638,659
Imports	60,514,563	667,954,746
Excess of exports over imports.	\$11,617,741	\$167,683,912
Excess of imports over exports.		

GOLD AND SILVER—COIN AND BULLION.

1881.—Exports—Dom.—Gold.	\$610,922	\$1,832,847
Silver.	1,210,158	12,391,097
Foreign—Gold.	12,166	738,825
Silver.	151,449	4,441,078
Total	\$1,984,695	\$19,406,847
Imports—Gold	\$322,155	\$100,024,409
Silver.	640,388	10,551,088
Total	\$962,543	\$110,575,497
Excess of imports over exports.	\$	\$91,168,650
Excess of exports over imports.	1,022,152	
1880.—Exports—Dom.—Gold.	\$81,967	\$1,775,039
Silver.	407,307	7,572,854
Foreign—Gold.	459,394	1,863,986
Silver.	308,327	9,931,040
Total	\$1,254,995	\$17,142,919
Imports—Gold	\$648,272	\$30,758,396
Silver.	784,583	12,275,914
Total	\$1,432,855	\$93,034,310
Excess of exports over imports.	\$	\$
Excess of imports over exports.	\$177,860	\$75,891,391

TOTAL MERCHANDISE, COIN AND BULLION.

1881.—Exports—Domestic	\$63,740,203	\$898,095,049
Foreign	1,636,896	23,631,271
Total	\$65,377,101	\$921,726,320
Imports	59,813,011	753,168,716
Excess of exports over imports.	\$5,564,089	\$168,557,604
Excess of imports over exports.		
1880.—Exports—Domestic	\$71,397,703	\$833,294,246
Foreign	1,989,596	19,487,331
Total	\$73,387,299	\$852,781,577
Imports	61,947,418	760,989,056
Excess of exports over imports.	\$11,439,881	\$91,792,521
Excess of imports over exports.		

The following is a statement showing, by principal customs districts, the values of merchandise imported into and exported from the United States during the month of June, 1881:

Customs Districts.	Imports.	Domestic Exports.	Foreign Exports.
Baltimore, Md.	\$1,409,869	\$5,277,361	\$2,160
Beaufort, S. C.	61,071	39,130	
Boston, &c., Mass.	6,294,773	5,832,658	59,836
Brazos, &c., Texas.	111,792	136,321	55,817
Brunswick, Ga.		183,395	
Buffalo Creek, N. Y.	335,854	24,751	
Champlain, N. Y.	340,493	213,648	
Charleston, S. C.	47,621	443,013	
Corpus Christi, Texas.	117,810	75,371	6,238
Detroit, Mich.	133,393	176,386	3,558
Galveston, Texas.	443,298	1,259,267	14,534
Genesee, N. Y.	59,714	28,325	
Huron, Mich.	163,274	730,431	10,057
Key West, Florida.	13,431	64,626	
Minnesota, Minn.	84,961	274,131	
Mobile, Alabama.	81,134	52,539	
New Haven, Conn.	93,460	9,080	
New Orleans, La.	916,833	6,073,260	40,776
New York, N. Y.	37,353,110	29,508,574	1,147,292
Niagara, N. Y.	255,724	7,300	939
Norfolk, &c., Va.	474	631,807	
Oswegatchie, N. Y.	188,898	57,664	
Oswego, N. Y.	438,228	190,089	11,882
Pasamquoddy, Me.	82,412	35,800	
Pearl River, Miss.		42,361	
Pensacola, Fla.	2,389	159,208	
Perth Amboy, N. J.	42,260	3,777	
Philadelphia, Pa.	3,701,476	4,218,687	362
Portland, &c., Me.	398,183	99,454	19,392
Puget Sound, W. T.		20,000	
Richmond, Va.	2,330	202,825	
Saluria, Texas.	7,835	56,426	1,401
San Diego, Cal.	13,821	65,530	
San Francisco, Cal.	4,375,034	2,495,040	75,699
Savannah, Ga.	76,853	383,443	
Vermont, Vt.	606,529	142,939	
Willamette, Oregon.	30,000	394,500	
Wilmington, N. C.	15,671	258,855	
All other customs districts.	524,467	2,055,231	23,368
Total.	\$84,850,475	\$61,919,125	\$1,473,281

UNITED STATES TREASURY STATEMENT.

The following statement, from the office of the Treasurer, for July, was issued this week. It is based upon the actual returns from Assistant Treasurers, depositaries and superintendents of mints and assay offices:

LIABILITIES, AUGUST 1, 1881.

Post-office Department account.....	\$3,435,271
Disbursing officers' balances.....	21,283,338
Fund for redemption of notes of national banks "failed," "in liquidation," and "reducing circulation".....	32,737,970
Undistributed assets of failed national banks.....	439,227
Five per cent fund for redemption of national bank notes.....	15,125,026
Fund for redemption of national bank gold notes.....	402,072
Currency and minor-coin redemption account.....	5,134
Fractional silver-coin redemption account.....	60,208
Interest account.....	1,366
Interest account, Pacific Railroads and L. & P. Canal Co.....	5,860
Treasurer U. S., agent for paying interest on D. C. bonds.....	601,860
Treasurer's transfer checks and drafts outstanding.....	6,627,806
Treasurer's general account—	
Interest due and unpaid.....	\$9,347,538
Matured bonds and interest.....	5,308,733
Called bonds and interest.....	4,626,857
Old debt.....	799,055
Gold certificates.....	5,749,820
Silver certificates.....	51,933,980
Certificates of deposit.....	10,740,000
Balance, including bullion fund.....	150,024,451
Total Treasurer's general account.....	\$237,578,464
Less unavailable funds.....	700,274
	\$236,878,190

ASSETS, AUGUST 1, 1881.

Gold coin.....	\$82,685,433
Gold bullion.....	92,226,041
Standard silver dollars.....	64,246,302
Fractional silver coin.....	27,235,486
Silver bullion.....	2,962,277
Gold certificates.....	1,700
Silver certificates.....	11,181,088
United States notes.....	29,624,909
National bank notes.....	5,347,718
National bank gold notes.....	184,990
Fractional currency.....	20,463
Deposits held by national bank depositaries.....	13,292,918
Nickel and minor coin.....	663,939
New York and San Francisco exchange.....	1,774,500
One and two-year notes, &c.....	21
Redeemed certificates of deposit, June 8, 1872.....	215,000
Quarterly interest checks and coin coupons paid.....	674,341
Registered and unclaimed interest paid.....	5,070,044
Interest on District of Columbia bonds.....	.....
Speaker's certificates.....	122,179
Pacific Railroad interest paid.....	6,750
	\$317,603,352

Monetary & Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON—July 23.

On—	Time.	Rate.	Latest Date.	Time.	Rate.
Amsterdam	3 mos.	12-4 @12-4½	July 23	Short.	12-10
Amsterdam	Short.	12-1½ @12-2½	July 23	Short.	25-26¼
Antwerp	3 mos.	25-50 @25-55	July 23	Short.	20-50
Hamburg	.....	20-67 @20-70	July 23	Short.	20-50
Copenhagen	.....	18-42 @18-46	July 23	Short.	20-50
Berlin	.....	20-67 @20-70	July 23	Short.	20-50
Frankfort	.....	20-67 @20-70	July 23	Short.	20-50
St. Petersburg	.....	24½ @24½	July 23	Short.	25-21
Paris	Short.	25-22½ @25-52½	July 23	Short.	117-40
Paris	3 mos.	25-47½ @25-52½	July 23	Short.	117-40
Vienna	.....	11-52½ @11-57½	July 23	3 mos.	25-25
Madrid	.....	47½ @47½	July 23	3 mos.	97½
Genoa	.....	25-80 @25-85	July 23	Short.	4-83
Lisbon	.....	52¼ @52¼	July 23	4 mos.	18-7½d.
Alexandria	.....	.....	July 23	.....	18-7½d.
New York	.....	.....	July 23	.....	38-8½d.
Calcutta	60 days	1s. 7½d.	July 23	.....	58-1½d.
Bombay	60 days	1s. 7½d.	July 23	.....	.....
Hong Kong	.....	.....	July 23	.....	.....
Shanghai	.....	.....	July 23	.....	.....

[From our own correspondent.]

LONDON, Saturday, July 23, 1881.

We have again had a week of exceptional heat, and business has, in consequence, been greatly interrupted. On Tuesday the temperature in London was higher than the average temperature of Bombay, and as we make no preparations for so unusual a circumstance, much inconvenience has been caused. Owing to the absence of any abundant fall of rain, the Waterworks Companies are getting anxious, and in many parts of the Metropolis only a scanty supply of water is given. The two previous occasions when there was so protracted a drought were in 1870 and 1868, and those years were remarkable for the fine crops of wheat which were produced. The heat of the weather during the current month has brought the crops rapidly forward, and in early localities the harvesting of cereals has already commenced. It is still believed that the crop of wheat will be of good quality, but variable in quantity. The barley crop is expected to be a very good one, and the

potato crop will be fully an average. Hops promise well, and there has been thus far a good yield of sound fruits; but grass and turnips have been poor crops, and hay is a very dear commodity. Farmers are not entirely satisfied with their position and prospects; but, undoubtedly, the season is a vast improvement over its predecessor, and some sound marketable produce will be available, which has not been the case for two years. The annual show of the Royal Agricultural Society of England has not equalled former shows in some respects, but more dairy produce has been exhibited, which seems to indicate that farmers are turning more of their attention to the production of commodities which have been neglected of late years, but which foreign growers find it difficult to compete with. Fine old cheeses and fresh butter still command a high price, the supply being very limited. To produce them is a more laborious occupation than the cultivation of wheat; but farms will be made to pay, and those commodities must be raised which are the more likely to yield remunerative results.

The directors of the Bank of England have made no change in their rates of discount this week, and the minimum quotation remains, therefore, at 2½ per cent. The money market is, however, in a very easy condition, and the discount houses have again reduced their allowance of interest for deposits to 1 and 1¼ per cent at call and notice respectively. The rate of discount in the open market is only 1¼ to 1½ per cent, so that the discount of choice bills is poor business when nearly the equivalent is given for deposits. The discussion which has been carried on respecting the amount of gold which Italy may draw from European countries, in connection with the loan recently introduced, has led some to conclude that a reduction in the Bank rate is doubtful; and it seems very evident that only a possible demand for gold prevents a change being made. A Bank rate of 2½ per cent and an open market rate of 1¼ to 1½ per cent are an anomaly; but it must be borne in mind that the directors of the Bank of England made a few years ago some modifications and changes in their discount department, and undertook—under certain conditions—to discount, if the state of the market admitted of it, bills under their published minimum. No doubt, they are pursuing that course now, and hence the present Bank rate of 2½ per cent must be regarded as an almost nominal quotation. Money is now at a very low point, and there seems to be no prospect of any improvement. The following are the present quotations:

	Per cent.	Open market rates—	Per cent.
Bank rate.....	2½	4 months' bank bills.....	1½ @1½
Open-market rates.....		6 months' bank bills.....	1½ @1½
30 and 60 days' bills.....	1¼ @1¼	4 & 6 months' trade bills.....	2 @2
3 months' bills.....	1¼ @1¼		

The rates of interest allowed by the joint-stock banks and discount houses for deposits are now as follows:

	Per cent.
Joint-stock banks.....	1½
Discount houses at call.....	1
do with 7 or 14 days' notice of withdrawal.....	1¼

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of consols, the average quotation for English wheat, the price of middling upland cotton, of No. 40 mule twist, fair second quality, and the Bankers' Clearing House return, compared with the three previous years.

	1881.	1880.	1879.	1878.
Circulation, excluding bank post bills.....	27,231,255	26,990,920	29,287,855	27,753,440
Public deposits.....	4,257,536	4,992,164	4,027,132	3,567,759
Other deposits.....	28,477,911	26,777,800	33,453,175	21,339,125
Government securities.....	15,885,333	15,545,921	16,749,642	16,274,693
Other securities.....	20,292,005	17,314,982	17,852,272	17,432,464
Res'v of notes & coin.....	15,115,431	16,775,162	21,132,965	9,437,552
Coin and bullion in both departments.....	26,596,636	28,982,082	35,420,820	22,190,992
Proportion of reserve to liabilities.....	45-26			
Bank rate.....	2½ p. c.	2½ p. c.	2 p. c.	3½ p. c.
Consols.....	101	93½	98	95¾d.
Eng. wheat, av. price.....	46s. 2d.	43s. 1d.	44s. 10d.	41s. 5d.
Mid. Upland cotton.....	6½d.	6½d.	6½d.	6½d.
No. 40 Mule twist.....	10½d.	11½d.	9½d.	10d.
Clear'g-house return.....	147,424,000	103,546,000	83,525,000	90,466,000

The following are the rates of discount at the principal foreign centres:

	Bank rate.	Open market.	Bank rate.	Open market.
	Pr. cl.	Pr. cl.	Pr. cl.	Pr. cl.
Paris.....	3½	3½	St. Petersburg.....	6
Amsterdam.....	3	2½	Geneva.....	4½
Brussels.....	3½	3½	Madrid, Cadiz & Barcelona.....	4
Genoa.....	4	4	Lisbon & Oporto.....	5
Berlin.....	4	3	Copenhagen.....	3½ @4
Hamburg.....	3	3	Bombay.....	4
Frankfort.....	3	3		
Vienna.....	4	4		

A small supply of gold has been withdrawn this week for transmission to the Continent, but there has been no important movement in the market. Silver has been in fair demand,

partly for India and partly for the Continent, the price of fine bars being 51½d. to 51¾d., and of Mexican dollars, 50½d. per ounce.

Some failures have been announced this week, the principal one being that of Messrs. Duarte, Potter & Son, of Liverpool, engaged in the Brazilian trade. The liabilities are estimated at about £150,000, and the difficulties are attributed to the absence of remittances in connection with transactions in India-rubber.

The Crown Agents for the Colonies invite tenders for Ceylon Government 4 per cent debentures to the amount of £575,000, being the balance of £1,000,000 authorized to be raised for the construction of a railway from Nawalapitiya to Nannu-Oya. The loan is secured on the general revenue and public assets of the Colony, and the principal will be repaid by annual instalments by means of a cumulative sinking fund of one per cent per annum. The minimum price at which tenders will be accepted is £102 per £100 debenture.

Messrs. Maddison & Co. offer for subscription \$2,500,000 seven per cent first mortgage bonds of the Texas Trunk Railroad Company. The price of issue is 103 per cent, at 4s. the dollar, or £206 per bond of \$1,000. The railway commences at the city of Dallas, and runs through several counties to a point on the Gulf of Mexico at or near Sabine Point, an estimated distance of 300 miles. A portion of the line from Dallas to Kaufman, a distance of 34 miles, is in operation. The security for the bonds consists of a first lien on all the property of the company, and also a mortgage upon 8,960 acres per mile of railway constructed.

Tenders for £800,000 debentures of the Oude & Rohileund Railway Company were opened yesterday, and allotted in full at an average price of £101 7s. 8d. The applications above par amounted to more than double the sum to be allotted.

Messrs. Baring Brothers & Co. and Messrs. Rothschild & Sons have issued this week the prospectus of a new Indian railway loan. It has met with a large amount of success, the applications being estimated at £21,000,000. The company, which is entitled the Bengal Central Railway Company (limited), has been incorporated with the object of carrying into effect a contract with the Secretary of State for India for the construction of a single track railway from Calcutta to Bongong, Jessore and Koolna, with a branch from Bongong to Ranaghat—a total length of about 180 miles.

Several other companies have been introduced to public notice, but they are principally of domestic interest.

Notwithstanding the fine weather, the trade for wheat remains somewhat firm, though very quiet. Millers operate with great caution, and only to supply actual wants. Harvest work is now fairly in progress on the Continent, and is commencing in this country. British farmers are delivering very small supplies, and the large quantities of foreign produce which are required to meet our wants before the new crop is available induce holders to demand full prices, which are obtained. The deliveries of home-grown produce in the United Kingdom last week were only 57,000 quarters, showing a diminution, even compared with the small supplies sent to market at this period last year.

English Market Reports—Per Cable.

The daily closing quotations for securities, &c., at London, and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending August 5:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per oz. ....d.	51½s		51¼s	51¼s	51¼s	51½s
Consols for money	101½s		101½s	100½s	100½s	100½s
Consols for account	101½s		101½s	101½s	100½s	100½s
Frch rentes (in Paris) fr.	85-40		85-50	86-00		85-87½
U. S. 5s ext'd into 3½s	104½s		105½s	105½s	105½s	105½s
U. S. 4½s of 1891	117½s		117½s	117½s	117½s	117½s
U. S. 4s of 1907	119½s		119½s	119½s	120	120
Erie, common stock	45½s		45½s	45½s	45½s	44½s
Illinois Central	138½s		138½s	139	138½s	138
Pennsylvania	66½s		67	67½s	67½s	67
Philadelphia & Reading	30¾s		30¾s	32¾s	34½s	33¼s
New York Central	148½s		149½s	149½s	149½s	48½s
		Holiday				
Liverpool.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Flour (ex. State), 100 lb.	12 3		12 3	12 3	12 3	12 3
Wheat, No. 1, wh. "	9 10		9 10	9 10	9 10	9 10
Spring, No. 2, "	9 8		9 8	9 8	9 8	9 8
Winter, West, n. "	9 10		9 10	9 10	9 10	9 10
Cal. white, "	9 6		9 6	9 6	9 6	9 7
Corn, mix., W. new	4 11½s		5 0	5 0	5 1	5 1½s
Pork, West, mess., ½ bbl.	73 0		73 0	73 0	73 0	73 0
Bacon, long clear, cwt.	44 6		44 6	44 0	44 0	44 0
Beef, pr. mess, new, ½ cwt.	90 0		97 0	106 0	106 0	106 0
Lard, prime West, ½ cwt.	58 3		58 0	57 0	57 0	57 6
Cheese, Am. choice, new	55 6		56 6	54 6	54 6	54 6

Commercial and Miscellaneous News.

NATIONAL BANKS ORGANIZED.—The following-named national bank was organized this week:

2,545.—The First National Bank of Poultney, Vt. Authorized capital, \$50,000; paid-in capital, \$50,000. John B. Beaman, President; Martin D. Cole, Cashier.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show an increase in both dry goods and general merchandise. The total imports were \$8,289,041, against \$7,397,300 the preceding week and \$9,276,721 two weeks previous. The exports for the week ended Aug. 2 amounted to \$7,302,229, against \$7,463,140 last week and \$7,369,831 two weeks previous. The following are the imports at New York for the week ending (for dry goods) July 28 and for the week ending (for general merchandise) July 29; also totals since January 1:

FOREIGN IMPORTS AT NEW YORK.

For Week.	1878.	1879.	1880.	1881.
Dry Goods	\$1,409,818	\$2,537,765	\$3,400,456	\$2,639,201
Gen'l mer'chise	4,537,218	4,267,070	5,261,126	5,649,840
Total	\$5,967,036	\$6,804,835	\$8,661,582	\$8,289,041
Since Jan. 1.				
Dry Goods	\$14,552,462	\$51,734,241	\$76,802,030	\$62,259,961
Gen'l mer'chise	125,173,446	132,023,486	224,653,761	184,524,753
Total	\$169,725,908	\$183,757,727	\$301,455,791	\$246,784,714

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Aug. 2, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1878.	1879.	1880.	1881.
For the week	\$6,241,967	\$7,765,809	\$8,628,199	\$7,302,229
Prev. reported	197,054,683	183,039,759	230,742,402	221,356,845
Total s'ce Jan. 1	\$203,296,650	\$190,805,568	\$239,370,601	\$228,659,074

The following table shows the exports and imports of specie at the port of New York for the week ending July 30 and since January 1, 1881:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exports.		Imports.	
	Week.	Since Jan. 1	Week.	Since Jan. 1
Great Britain	\$.....	\$56,260	\$.....	\$20,020,221
France				2,639,641
Germany		6,500		4,731,450
West Indies		2,000	215,933	586,847
Mexico			1,260	162,133
South America		185,606	75,418	379,716
All other countries		60,434	880	104,031
Total 1881	\$.....	\$310,800	\$293,491	\$28,624,039
Total 1880	3,500	2,100,241	64,439	1,974,367
Total 1879		1,939,768	98,221	839,290
Silver.				
Great Britain	\$277,000	\$6,258,145	\$38,445	\$159,511
France		29,650		19,535
Germany		120,609		60,389
West Indies		10,204	14,560	435,338
Mexico		277		904,512
South America		24,337	4,716	106,176
All other countries		22,780		18,707
Total 1881	\$277,000	\$6,465,725	\$57,947	\$1,754,218
Total 1880	158,750	3,086,838	96,300	3,194,566
Total 1879	83,400	9,724,709	107,825	5,387,590

Of the above imports for the week in 1881, \$155,723 were American gold coin and \$57,947 American silver coin.

STATEMENT of the Comptroller of the Currency on August 1, 1881, showing the amounts of National Bank Notes and of Legal Tender Notes outstanding at the dates of the passage of the Acts of June 20, 1874, January 14, 1875, and May 31, 1878, together with the amounts outstanding at date, and the increase or decrease:

National Bank Notes—	
Amount outstanding June 20, 1874	\$349,894,192
Amount outstanding January 14, 1875	351,861,450
Amount outstanding May 31, 1878	322,555,965
Amount outstanding at date	356,236,938
Increase during the last month	2,482,338
Increase since Aug. 1, 1880	13,420,166
Legal Tender Notes—	
Amount outstanding June 20, 1874	\$382,000,000
Amount outstanding January 14, 1875	382,000,000
Amount retired under act of Jan. 14, 1875, to May 31, 78	35,318,984
Amount outstanding on and since May 31, 1878	346,681,016
Amount on deposit with the U. S. Treasurer to redeem notes of insolvent and liquidating banks, and banks retiring circulation under act of June 20, 1874	33,438,332
Decrease in deposit during the last month	48,250
Increase in deposit since Aug. 1, 1880	13,641,100

* Circulation of national gold banks, not included in the above, \$1,087,675.

STATEMENT of the Comptroller of the Currency, showing by States the amount of National Bank circulation issued, the amount of Legal Tender Notes deposited in the United States

Treasury to retire National Bank circulation, from June 20, 1874, to Aug. 1, 1881, and amount remaining on deposit at latter date.

STATES AND TERRITORIES.	Additional circulation issued since June 20, 1874.	Legal-Tender Notes Deposited to Retire National Bank Circulation since June 20, 1874.			Legal Tenders on Deposit with U. S. Treasurer at Date.
		Redempt'n of Notes of Liquidat'g Banks.	To Retire Circulation under Act of June 20, 1874.	Total Deposits.	
Maine.....	\$ 1,506,180	\$ 317,000	\$ 764,700	\$ 1,081,700	\$ 279,467
N. Hampsh.....	643,165	72,997	55,800	128,797	27,784
Vermont.....	1,828,466	301,097	1,753,040	2,054,137	795,016
Mass.....	23,776,520	234,800	9,680,700	9,915,500	1,795,000
R.I. Island.....	3,028,920	32,350	1,409,885	1,442,235	433,562
Conn.....	4,152,870	63,350	3,731,030	3,796,380	1,631,286
New York.....	27,100,845	2,571,478	30,507,780	33,079,258	7,893,919
N. Jersey.....	2,572,035	467,603	2,563,137	3,030,740	1,242,898
Penn.....	15,308,120	1,311,226	12,135,171	13,446,397	5,618,664
Delaware.....	277,275	.....	.....	.....	.....
Maryland.....	1,903,310	166,600	1,718,380	1,884,980	83,862
Dist. Col.....	457,000	432,684	962,724	962,724	104,014
Virginia.....	1,034,500	919,369	1,036,010	1,955,379	293,866
W. Virginia.....	226,810	731,060	386,685	1,177,745	155,634
N. Carolina.....	1,233,660	128,200	1,147,585	1,275,785	228,108
S. Carolina.....	179,160	.....	1,187,880	1,187,880	182,779
Georgia.....	520,350	330,925	437,675	765,600	105,990
Florida.....	72,000	.....	.....	.....	.....
Alabama.....	207,000	90,000	170,100	260,100	89,415
Mississippi.....	.....	.....	.....	.....	266
Louisiana.....	1,623,100	656,413	2,039,250	2,735,663	71,254
Texas.....	489,600	61,290	229,340	290,630	45,140
Arkansas.....	171,000	.....	171,000	171,000	13,075
Kentucky.....	4,400,880	629,887	2,130,833	2,760,700	851,605
Tennessee.....	812,770	370,401	551,859	922,260	156,152
Missouri.....	1,169,360	1,043,470	3,862,135	4,905,585	707,161
Ohio.....	5,016,560	1,661,697	4,651,034	6,312,131	2,099,550
Indiana.....	3,851,350	1,382,397	7,859,083	9,241,480	2,933,058
Illinois.....	3,353,225	1,828,934	7,706,046	9,534,980	1,785,425
Michigan.....	2,319,310	536,800	3,174,475	3,711,275	1,314,965
Wisconsin.....	1,171,130	680,860	1,259,589	1,940,449	265,280
Iowa.....	1,846,380	858,669	1,760,615	2,619,284	611,174
Minnesota.....	1,138,400	509,495	1,883,445	2,392,949	756,617
Kansas.....	238,400	781,721	316,550	1,098,271	283,140
Nebraska.....	266,400	45,000	449,980	494,980	232,708
Nevada.....	36,000	.....	.....	.....	1,778
Colorado.....	644,400	147,225	149,400	296,625	20,448
Utah.....	134,900	161,191	196,800	357,991	13,453
Montana.....	17,600	11,700	81,000	192,700	68,193
Wyoming.....	30,600	.....	.....	.....	.....
N. Mexico.....	90,000	.....	.....	.....	.....
Wash'ton.....	180,000	.....	90,000	90,000	75,590
Dakota.....	238,500	.....	.....	.....	.....
California.....	825,300	.....	.....	.....	.....
Leg. tend.....	.....	.....	.....	3,813,675	.....
Total.....	116,243,355	19,639,229	107,837,552	131,290,456	33,438,332

* Deposited prior to June 20, 1874, and remaining at that date.

Exports of Leading Articles of Domestic Produce.

The following table, based upon Custom House returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports from the 1st of January, 1881, to that day, and for the corresponding period in 1880:

	Week ending Aug. 2.	Since Jan. 1, 1881.	Same time last year.
Ashes, pots.....bbls.	.....	1,048	627
Ashes, pearls.....bbls.	.....	154	142
Beeswax.....lbs.	2,194	48,623	56,078
Breadstuffs—			
Flour, wheat.....bbls.	81,220	2,917,647	2,326,616
Flour, rye.....bbls.	.....	2,225	2,541
Corn meal.....bbls.	2,595	125,251	107,786
Wheat.....bush.	916,466	24,652,979	34,293,517
Rye.....bush.	11,785	711,250	951,908
Oats.....bush.	614	131,217	301,988
Barley.....bush.	.....	15,147	262,656
Peas.....bush.	827	170,702	213,166
Corn.....bush.	1,132,173	20,274,576	28,637,467
Candles.....bbls.	.....	37,448	37,448
Coal.....tons.	728	34,548	29,542
Cotton.....bales.	9,680	319,681	381,406
Domestics.....pkgs.	828	82,760	62,509
Hay.....bales.	919	52,463	77,284
Hops.....bales.	14	18,490	2,066
Naval Stores—			
Crude turpentine.....bbls.	.....	6	.....
Spirits turpentine.....bbls.	653	6,013	13,473
Rosin.....bbls.	4,192	108,121	140,978
Tar.....bbls.	89	7,145	4,397
Pitch.....bbls.	197	3,050	3,643
Oil cake.....cwt.	42,242	1,569,422	3,442,409
Oils—			
Whale.....gals.	40	151,071	69,907
Sperm.....gals.	.....	107,403	232,235
Lard.....gals.	17,650	255,424	531,503
Linsced.....gals.	395	21,975	78,015
Petroleum.....gals.	5,956,594	181,891,469	140,221,539
Provisions—			
Pork.....bbls.	2,240	125,168	147,539
Beef.....bbls.	659	25,747	37,679
Beef.....tierces.	1,188	32,301	37,607
Outmeats.....lbs.	6,173,596	260,453,552	344,372,770
Butter.....lbs.	632,253	12,097,647	16,492,978
Cheese.....lbs.	5,410,403	79,985,746	69,831,102
Lard.....lbs.	2,127,237	137,775,471	173,219,541
Rice.....bbls.	.....	15,413	12,716
Tallow.....bbls.	1,560,640	33,526,698	53,391,092
Tobacco, leaf.....hhd.	2,826	45,453	40,303
Tobacco, bales and cases.	730	28,730	26,608
Tobacco, manufactured, lbs.	196,330	3,728,289	3,741,099
Whalebone.....lbs.	5,022	75,917	53,355

Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port from Jan. 1 to July 29, 1881, and for the corresponding period in 1880:

[The quantity is given in packages when not otherwise specified.]

	1881.	1880.	1881.	1880.
China, &c.....	11,605	10,689	137,828	247,835
China.....	28,672	32,163	230,994	545,347
Earthw.....	258,909	477,455	24,738	39,457
Glass.....	25,322	25,821	1,284,476	4,659,102
Glassware.....	4,363	4,220	587,361	362,921
Buttons.....	6,338	5,222	878,319	984,960
Coal, tons.....	32,076	25,214	8,968,988	19,136,543
Cocoa, bags.....	40,973	26,301	96,613	216,559
Coffee, bags.....	1,534,567	1,404,364	.....	.....
Cotton, bales.....	7,294	4,300	449,081	457,516
Drugs, &c.....	.....	.....	.....	.....
Bark, Peru.....	16,083	23,705	1,926,485	2,153,500
Bica, powd.....	11,900	17,001	572,272	445,841
Cochineal.....	2,448	2,584	31,919	48,947
Gambier.....	30,660	73,559	.....	.....
Gum, Arab.....	4,271	4,489	.....	.....
Indigo.....	3,443	5,779	131,785	88,769
Madder, &c.....	379	968	148,410	129,871
Oil, Olive.....	30,595	30,590	27,268	86,481
Opium.....	478	1,290	.....	.....
Soda, bi-carb.....	3,853	8,552	.....	.....
Soda, sal.....	29,822	40,556	945,604	902,221
Soda, ash.....	44,051	58,324	754,161	679,628
Flax.....	2,930	4,516	282,057	262,645
Furs.....	6,074	8,704	.....	.....
Gunny cloth.....	1,286	2,064	601,544	1,186,109
Hair.....	3,029	9,061	1,240,995	1,350,765
Hemp, bales.....	180,192	154,982	522,892	558,555
Hides, &c.....	.....	.....	459,474	618,442
Hides, dr'sd.....	1,464	2,168	11,273,049	15,552,510
India rubber.....	4,132	5,392	110,524	213,264
Ivory.....	43,019	41,516	.....	.....
Jewelry, &c.....	1,941	1,388	19,982	139,289
Jewelry.....	1,050	2,169	46,767	75,591
Watches.....	637	618	130,203	393,615
Linseed.....	156,002	334,691	207,118	277,332
Molasses.....	62,453	67,250	.....	.....
Metals, &c.....	.....	.....	442,766	409,046
Outlery.....	4,062	4,437	90,931	50,777
Hardware.....	651	867	405,190	498,808
.....	.....	.....	270,400	144,742

—Attention is called to the card of the old and well-known house, Randall & Wierum, of this city, in to-day's CHRONICLE. This house does business in railroad stocks and bonds, governments and foreign exchange. Mr. C. K. Randall, a member of the firm, represents the house on the New York Stock Exchange. Mr. Otto C. Wierum, also a member of the firm, attends to the foreign exchange department, in which branch of business he has had an extensive experience.

—Messrs. Floyd-Jones & Robison, one of the young and active firms of stock brokers, publish their business card in the columns of the CHRONICLE to-day. The gentlemen composing this firm have energy and experience, and will give personal attention to the orders of customers in the purchase or sale of stocks and bonds on commission.

—Attention is called to a cash dividend of 4 per cent on the preferred and common stock of the Chicago & Alton Railroad Company, payable 1st of September next, at the office of Messrs. Jesup, Paton & Co., this city.

—The Ontario Silver Mining Company of Utah has declared its dividend—amounting to \$75,000—for the month of July, payable at Wells, Fargo & Co.'s on the 15th inst. Transfers close on the 10th. This makes the 70th dividend declared.

BANKING AND FINANCIAL.

BANKING DEPARTMENT.

OFFICE OF FISK & HATCH, No. 5 Nassau Street, {
New York, July 7, 1881. }

In answer to numerous letters of inquiry as to the terms on which we receive deposit accounts of banks, bankers, business firms and individuals, we issue this circular for the general information of those who may desire to open accounts with a private banking house in this city.

We are prepared, on the terms mentioned below, to receive the accounts of responsible parties in good standing.

1. Except in case of banks, savings banks, or other well-known corporations, or of individuals or firms whose character and standing are already known to us, we require satisfactory references before opening an account.

2. We allow interest at the rate of 3 per cent per annum on the average monthly balances when the same amount to \$1,000 or over. On accounts averaging less than \$1,000 for the month we allow no interest.

3. We render accounts current, and credit interest as above, on the last day of each month.

4. For parties keeping regular deposit accounts with us we collect and credit United States, railroad and other coupons and dividends payable in this city, without charge; make careful inquiries and give the best information we can obtain respecting investments or other matters of financial interest to them; and in general serve their interests in any way in which we can be of use to them in our line of business.

5. We do not discount or buy commercial paper, but are at all times prepared to make advances to customers and correspondents on U. S. bonds or other first-class and marketable securities.

6. All deposits are subject to check at sight without notice.

One of our firm is a member of the New York Stock Exchange, and we give particular attention to orders by mail, telegraph or in person for the purchase or sale of Bonds and Stocks on Commission.

We continue to buy and sell direct, without commission, all issues and denominations of United States Bonds for immediate delivery at current market rates, and make exchanges for National Banks in the Banking Department at Washington, without trouble to them.

Our "Memoranda Concerning Government Bonds" will be sent post-paid on application.

FISK & HATCH.

The Bankers' Gazette.

DIVIDENDS:

The following dividends have recently been announced:

Name of Company.	Per cent.	When Payable.	Books Closed. (Days inclusive.)
Railroads.			
Chicago & Alton, pref. and com.	4	Sept. 1	Aug. 16 to Sept. 1
Detroit Lansing & Northern, pref.	3½	Aug. 15	Aug. 7 to
Kan. C. Ft. S. & G., cont. for pref.	4	Aug. 15	Aug. 8 to Aug. 15
Rutland, pref.	\$1.50	Aug. 15	
Banks.			
Bank of the Manhattan Co.	3½	Aug. 10	
Insurance.			
City Fire.	5	Aug. 8	Aug. 3 to Aug. 7
New York Fire.	5	On dem.	
Miscellaneous.			
Pullman Palace Car (quar.).	2	Aug. 15	
Quicksilver Mining, com.	2½	Aug. 17	Aug. 9 to
Do do pref.	9½	Aug. 17	Aug. 9 to

NEW YORK, FRIDAY, AUGUST 5, 1881—5 P. M.

The Money Market and Financial Situation.—The warm weather has put a check on active business in the past few days, and even aside from this quieting influence there has been less than usual to disturb or animate the markets.

The principal topic of discussion just now is in regard to the wheat harvest, and the reports concerning this are so various that the matter can not be settled to the public satisfaction for another month at least; indeed, the markets will have to feel the effects of new wheat before the talk of a scarcity will cease. In the Northwestern States and in Dakota the spring-wheat harvest is now in active progress, and by the first of September the general result ought to be pretty well known. From Europe come reports of a good average crop in almost every country except Portugal and some parts of Prussia. Accounts from Russia, the principal exporting country, report a crop fairly up to the average.

On the stock market the freight war is still the most potent force, and although Mr. Fink, the commissioner of the trunk line pool, has called a meeting of the managers for August 10, there does not appear to be much confidence that a settlement of the difficulties will be arranged. The following is the text of the circular issued on Wednesday by Commissioner Fink: "I am requested by five of the general managers of Western roads to call a meeting of the joint executive committee to consider the causes which have led to the present ruinous war of rates and the means that should be adopted in the future to maintain the tariffs established from time to time by this committee. In compliance with this request, I call a meeting on Wednesday, the 10th of August, at 11 o'clock, at the office of the committee in New York. Please let me know whether you will be present or represented by an officer with full authority to act for you. Please answer at once so that in case a sufficient number of companies cannot be represented at that time to transact business, the meeting can be postponed and notice can be given to that effect."

The money market has been quite easy and call loans abundant, within an extreme range of 2¼ to 4 per cent, according to the borrower and the collateral. Prime commercial paper of two to four months sells at 3 to 4½ per cent.

The Bank of England statement on Thursday showed a decrease of £1,000,000 in specie for the week, mainly owing to the Italian loan, and the percentage of reserve to liabilities was 42½ against 45 7-16 last week; the discount rate is unchanged at 2½ per cent. The Bank of France lost 1,025,000 francs gold and gained 1,600,000 francs silver.

The last statement of the New York City Clearing-House banks, issued July 30, showed a decrease in the surplus above legal reserve of \$47,975, the total surplus being \$10,030,725, against \$10,078,700 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years:

	1881. July 30.	Differences from previous week.	1880. July 31.	1879. Aug. 2.
Loans and dis.	\$349,188,400	Dec. \$52,100	\$297,779,300	\$267,280,100
Specie	81,043,400	Dec. 48,000	68,037,700	19,652,400
Circulation	19,212,900	Inc. 27,900	19,477,600	20,594,800
Net deposits	351,777,900	Dec. 880,900	291,300,500	234,770,700
Legal tenders	16,931,800	Inc. 179,800	20,631,300	57,655,100
Legal reserve	\$87,944,475	Dec. \$220,225	\$72,826,625	\$63,692,675
Reserve held.	97,975,200	Dec. 208,200	88,669,000	77,307,500
Surplus	\$10,030,725	Dec. \$47,975	\$15,942,375	\$13,614,825

Exchange.—There is not much activity in foreign exchange, but the tone is firmer in consequence of the small supply of commercial bills. The high prices of wheat, pork and other articles are hindering exports, and hence the smaller amount of

bills making. To-day the actual rates for prime bankers' sterling bills were about 4 82¼ @ 4 82½ for 60 days and 4 84¼ @ 4 84½ for demand. Cable transfers, 4 84¼ @ 4 85 and prime commercial bills 4 81 @ 4 81¼.

New York Exchange was quoted to-day as follows at the places named: Savannah, buying, par, selling, ¼ prem.; Charleston, buying, ¼ prem., selling, ¼ prem.; New Orleans commercial, 25c., bank, 50 discount; St. Louis, 25 discount; Chicago, 75 discount; Boston, 9 pence premium.

Quotations for foreign exchange are as follows, the outside prices being the posted rates of leading bankers:

	August 5.	Sixty Days.	Demand.
Prime bankers' sterling bills on London.	4 82¼ @ 4 83	4 84¼ @ 4 85	
Prime commercial	4 81 @ 4 81½	4 83 @ 4 83½	
Documentary commercial	4 80½ @ 4 81	4 82½ @ 4 83	
Paris (francs)	5 23¼ @ 5 21½	5 20½ @ 5 19½	
Amsterdam (guilders)	33¼ @ 40	40 @ 40¼	
Frankfort or Bremen (reichmarks).	94 @ 94¼	94½ @ 94¾	

United States Bonds.—There has been more activity in the market for government bonds, and prices are stronger than last week.

The United States Census statistics give some interesting figures as to the various owners of registered bonds at the interest periods nearest to June 30, 1880. The registered bonds were thus found to be distributed approximately as follows.

Total 4 per cent registered bonds.	\$528,100,950
Private individuals.	\$271,435,900
Banks, insurance, trust companies, &c.	113,306,900
National banks (to secure circulation).	136,526,700
Foreign holders.	6,831,450
Total 4½ per cent registered bonds.	170,280,900
Private individuals.	\$72,010,900
Banks, insurance, trust companies, &c.	53,620,400
National banks (to secure circulation).	39,461,950
Foreign holders.	5,197,550
Total 5 per cent registered bonds.	\$74,092,050
Private individuals.	60,524,250
Banks, insurance, trust companies, &c.	60,524,250
National banks (to secure circulation).	143,949,150
Foreign holders.	15,875,350
Total of 4, 4½ and 5 per cent registered bonds.	\$992,822,550
Total 6 per cent registered bonds as distributed in ten large cities.	180,926,700
Grand total.	\$1,173,749,250

The closing prices at the New York Board have been as follows:

	Interest Periods.	July 30.	Aug. 1.	Aug. 2.	Aug. 3.	Aug. 4.	Aug. 5.
6s, continued at 3½.	J. & J.	102½	102½	102½	102½	102½	102½
5s, 1881.	reg. Q.-Feb.	102	102½	102½	102½	102½	102½
4½s, 1891.	reg. Q.-Mar.	114½	*113¼	*113¼	*113½	*113½	*113½
4½s, 1891.	coup. Q.-Mar.	114½	114½	114½	114½	114½	114½
4s, 1907.	reg. Q.-Jan.	116½	*116½	*116½	*116½	*116½	*116½
4s, 1907.	coup. Q.-Jan.	116½	*116½	*116½	*116½	*116½	*116½
6s, cur'cy, 1895.	reg. J. & J.	130	130	130	130	130	130
6s, cur'cy, 1896.	reg. J. & J.	131	131	131	131	131	131
6s, cur'cy, 1897.	reg. J. & J.	132	132	132	132	132	132
6s, cur'cy, 1898.	reg. J. & J.	133	133	133	133	133	133
6s, cur'cy, 1899.	reg. J. & J.	134	134	134	134	134	134

* This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.—State bonds have shown some activity in Louisiana consols, which advanced above 70 but fell off again to-day. No further news from Nashville has been received concerning the meeting of the Supreme Court.

Railroad bonds on a fair business are well maintained at their high prices.

Messrs. A. H. Muller & Son sold the following at auction:

Shares.	Bonds.
32 New York Gaslight.	105
10 Guardian Fire Insurance.	70½
Bonds.	
\$19,000 Warren RR. 2d mort.	
7s, due 1900.	126½
	\$2,000 City of Toledo (Ohio)
	Es. Water bonds, due '94. 129
	5,000 Long Island Railroad
	(Glen Cove Branch) 1st
	mort. 6s, due 1884.
	99½

Railroad and Miscellaneous Stocks.—The stock market has shown the characteristics of a mid-summer period, when many of the brokers and their customers are absent from town. After showing considerable strength in the early part of this week, and a well-sustained re-action from the bear movement of last week, the market is again somewhat off, and prices to-day are heavy. This appears to be less significant from the fact that there is little activity in operations these warm days, and prices seem to droop from neglect rather than from vigorous hammering, as before. Railroad earnings are generally showing very well, and ever since the snows of winter melted (which was about the first of May in the Northwest), the companies have been making a handsome gain in traffic. Next week we shall publish the extended monthly tables exhibiting the earnings for the month of July and seven months of the present year, in comparison with the corresponding periods in 1880. The injury, to result from smaller grain crops is unquestionably exaggerated, so far as the general traffic on all railroads is concerned, although it may be true this year, as in any year, that along the line of some particular railroads a smaller crop may decrease the earnings.

On another page will be found the complete highest and lowest range of stocks in June and July, and in view of the considerable fluctuations in these months, the table will be found more interesting than usual.

Reading has been one of the most prominent stocks this week, and advanced sharply on the report of the financial scheme proposed by Mr. Bond, which is to be completed in details and submitted August 10. In order to float well their new securities, it would appear that the managers should hasten to put their scheme in good shape and avail themselves of the present easy money market in New York and London.

RANGE IN PRICES AT THE N. Y. STOCK EXCHANGE FOR THE WEEK, AND SINCE JAN. 1.

STOCKS.	DAILY HIGHEST AND LOWEST PRICES.						Sales of the Week, Shares.	Range Since Jan. 1, 1881.		For Full Year, 1880.		
	Saturday, July 30.	Monday, Aug. 1.	Tuesday, Aug. 2.	Wednesday, Aug. 3.	Thursday, Aug. 4.	Friday, Aug. 5.		Lowest.	Highest.	Low.	High.	
RAILROADS.												
Albany & N. Y. Air-line.			128 128				115	120 Jan. 5	131 May 16	100	120	
Boston & N. Y. Air-line pref.								45 Apr. 7	71 July 13	37	61½	
Buff. Pittsb. & Western								37 Feb. 26	69 May 26	50	80½	
Burlington Cedar Rapids & No. Canada Southern	80 80		80 80½	66½ 68	80 80	80½ 80½	137	62½ July 16	90 Jan. 14	40	81½	
Cedar Falls & Minnesota	66½ 67½	66½ 66½	66 67½	66½ 68	66 67	65½ 66	11,355	16 Jan. 18	40 Jan. 20	14	28	
Central & Minnesota								82½ Jan. 4	112 Feb. 7	45	90½	
Central of New Jersey	95 96½	94½ 94	94½ 96½	95 98½	96½ 98	98 97	77,425	20½ Jan. 19	33½ May 18	15	25½	
Central Pacific	93½ 94½	93½ 94	93½ 94	93½ 94	93½ 94	93 93½	14,780	80½ Feb. 25	102½ June 18	63	97½	
Chesapeake & Ohio	27½ 28½	28½ 28½	28½ 28½	29 30	29 30	29½ 29	2,125	20½ Jan. 19	33½ May 18	15	25½	
Do 1st pref.	41½ 43	42 42	41 41	42 42	42 42	40½ 41	1,470	32½ Jan. 12	48½ May 14	17	27½	
Do 2d pref.	29 32	31½ 33	30 31½	31½ 31½	31 32	30 31	600	32½ Jan. 25	36½ May 14	17	27½	
Chicago & Alton	138½		137		140½ 141	143 143	235	132 Apr. 19	163 Jan. 6	99½	160½	
Do pref.								140 Mar. 23	163 Jan. 7	117	160	
Chicago Burlington & Quincy	160½ 161½	160½ 161½	160 161	160 161	160½ 161	160 161	2,875	154 July 20	182½ Jan. 17	113	183½	
Chicago & Eastern Illinois								60 Apr. 21	95 May 17	77	114½	
Chicago Milwaukee & St. Paul	113½ 114½	113½ 115	113½ 116½	115 116	114½ 115½	113½ 115	91,970	101½ Feb. 25	129½ May 23	66½	114½	
Do pref.	130 131	132 132	131 133½	132 132	133 133	133 133	1,400	117 Feb. 25	140 May 26	99	124½	
Chicago & Northwestern	126½ 127	125½ 126½	126½ 127	126½ 127½	126½ 127½	126 126½	60,250	117 Feb. 25	136 Jan. 19	87½	130	
Do pref.	139½ 139½	140 140	139½ 139½	139½ 139½	139½ 139½	139½ 139½	1,560	131½ Feb. 26	147½ Jan. 17	104	140	
Chicago Rock Isl. & Pacific	139 139½	138 138	137½ 139	138½ 139	138½ 138½	137½ 138½	3,087	129 Jan. 4	148½ May 21	100½	204	
Chicago St. L. & N. Orleans								40 Jan. 4	58 May 21	21	45	
Chicago St. Paul Minn. & Om.	41½ 42	41½ 42½	41½ 42½	42½ 42½	41½ 42	41½ 42	8,492	38 July 26	51 Jan. 22	22	45	
Do pref.	103½ 104½	103½ 105	103½ 104½	104½ 105½	104½ 104½	103½ 104½	14,791	91 Feb. 25	109½ Jan. 24	77	117	
Cincinnati Sandusky & Clev.	54 59						2,400	41 Feb. 25	108½ Jan. 22	77	117	
Cleveland Col. Clin. & Ind. pref.	94 94	92½ 93½	94½ 94½	94½ 94½	93½ 94	92 92½	2,928	81 Feb. 25	101½ May 23	60	96½	
Cleveland & Pittsburgh guar.								127½ Jan. 24	142 May 10	100½	129	
Columbus Chic. & Ind. Central	23½ 24	23 23½	23 23½	22½ 23½	22½ 22½	22½ 22½	9,015	19½ Jan. 29	32½ May 20	9	25½	
Danbury & Norwalk								60 May 12	77 May 24	50	63	
Delaware Lackawanna & West.	122½ 124	122½ 123½	122½ 124½	123½ 125½	124 125½	123½ 124½	154,100	107 Jan. 4	131 Mar. 9	68½	110½	
Dubuque & Sioux City	101½ 102½	101½ 102½	100½ 101½	101 101½	100½ 101½	99 100½	43,003	82½ Jan. 4	113 Jan. 18	49½	91	
Dubuque & Sioux City								76½ Apr. 8	88 Jan. 14	60	83	
East Tennessee Va. & Ga.								18 Aug. 1	21 Aug. 4	22½	50½	
Hannibal & St. Joseph	92 94	93 93	95 95½	94 94½	94 94½	93½ 94	4,350	44 Jan. 4	95½ Aug. 2	22½	50½	
Do pref.	110 112½	112½ 114	114 117½	115½ 116½	115 116½	114 115½	4,350	44 Jan. 4	95½ Aug. 2	22½	50½	
Houston & Texas Central	137½ 138	137½ 137½	137 137½	137½ 138½	137 137½	135 136½	30,000	93 Feb. 26	106½ May 18	92	104	
Illinois Central	51 52½	50½ 51½	50 50½	50½ 50½	50½ 50½	51 51	2,850	124 Jan. 4	146½ May 21	99½	127½	
Indiana Bloom'g & West. new								45 Jan. 27	67½ May 19	37½	60½	
International & Gt. Northern								60 Jan. 6	92 May 6	37½	60½	
Joliet & Chicago								130 Jan. 5	136½ June 22	2	20	
Kokuk & Des Moines								14 Jan. 1	30½ June 2	9	20½	
Do pref.								41 Jan. 4	66 Jan. 27	25	43	
Lake Erie & Western	56½ 58	56½ 58	57 57½	57½ 58	57½ 58	56½ 57	5,700	38 Jan. 4	65½ June 2	20	42½	
Lake Erie & Western	125½ 126½	125½ 126½	124½ 125½	125½ 126½	124½ 125½	124½ 125½	178,625	118 Feb. 25	135½ Jan. 20	95	159½	
Long Island								44 Jan. 4	58 May 21	21	45	
Louisiana & Missouri River								16½ Jan. 26	38 Feb. 21	2	20	
Do pref.								42 June 22	48 June 23	77	174	
Louisville & Nashville	103½ 104	103 104	103½ 104½	104 104½	103½ 104	103 103½	9,765	79 Feb. 25	110½ May 18	77	174	
Louisville New Albany & Chic.								58 Jan. 1	117 Jan. 22	18	28½	
Manhattan	17½ 18½	17½ 18½	17½ 17½	17 17	16½ 17	16½ 17½	4,820	15½ Jan. 27	46½ Feb. 14	21	67½	
Manhattan Beach Co.	36 36½	36 36	32 38	32 38	37		329	32 July 27	59½ May 26	30	60	
Marietta & Cincinnati, 1st pref.	13½ 15	13½ 14½	13½ 13½	13½ 13½	13½ 13½		2,150	9 Jan. 4	24 May 2	3½	18	
Do	9½ 9½		10½ 10½	13 13	13 13		500	6 Jan. 4	15 May 21	2½	12½	
Memphis & Charleston	81 84	82 83½	81 82½	82 85	83 85	83 84½	11,434	41 Feb. 18	93 June 22	28½	49½	
Metropolitan Elevated	84½ 85½	84½ 85½	83½ 84	83½ 84½	84½ 84½	81½ 83½	5,225	80 July 25	126 Feb. 14	83	121	
Michigan Central	100½ 101½	99½ 100½	99½ 101½	100½ 101½	99½ 100½	98 99½	46,490	96½ July 27	126½ Jan. 20	75	130½	
Milwaukee L. S. & West. pref.	54 54½	54 54½	54½ 54½	54½ 54½	54½ 54½	54½ 54½	2,700	42 Mar. 22	64½ June 2			
Milwaukee & Northern	44½ 45	44½ 45	44 45	44½ 45½	44 45	43½ 44½	44,744	53 May 20	59 May 27	28½	49½	
Missouri Kansas & Texas	108 110	108½ 109½	109 110½	109½ 110½	108½ 110	108½ 109½	37,370	39½ Feb. 25	64 May 22	28½	49½	
Mobile & Ohio	36½ 36½	36½ 36½	36 36½	37 37½	37 37½	36½ 36½	2,200	18½ Feb. 26	39½ June 23	12	29½	
Morris & Essex	124½ 125½	125 125½	126½ 126½	126 126½	125 126	125 125	2,426	118 Feb. 25	131 June 3	100	128	
Nashville Chattanooga & St. L.	80½ 82	80½ 82	80 80	81 81	80½ 81	80½ 81	638	68 Jan. 25	84 May 22	31	44	
New York Central & Hudson	144 145	143½ 144½	143½ 144½	144 145	143½ 144½	143½ 144½	31,404	130½ Feb. 25	155 Jan. 3	122	155½	
New York Elevated	107 107	106½ 109	107 107	107 107	107 107	106½ 108½	1,011	103 May 4	130½ Feb. 15	109	127½	
New York Lake Erie & West.	44½ 44½	43½ 44½	43½ 44½	44½ 44½	43½ 44½	43 43½	69,960	41½ July 26	52½ Jan. 15	30	51½	
Do pref.	86½ 87	87 87	85 87	87 87			1,200	80½ July 27	95 Jan. 10	47	98½	
New York & New England								60 May 10	104 June 10	10	20	
New York New Haven & Hart.	184 184		184 184	184 184	185 185		178	164 Mar. 25	190 June 13	155	180	
New York Ontario & Western	32 33	32 33	31½ 32½	32½ 32½	32½ 33½	32½ 33½	23,085	28 Jan. 4	43½ Feb. 2	20	32½	
Do pref.							100	70 May 14	90 Jan. 29	70	85½	
Norfolk & Western	60 62½	60 62	60½ 61½	61½ 62	60½ 61	60½ 61½	23½	23½ July 14	25½ Feb. 2	23½	26½	
Do pref.	39½ 41	39½ 41	40 41½	41 41½	40½ 42	40½ 41	8,950	63½ July 14	70 May 26	20	36	
Northern Pacific	79½ 82½	80½ 82½	81 82½	81½ 82½	81½ 82½	80½ 81½	20,181	32½ Jan. 13	51 Mar. 17	20	36	
Do	28½ 29	28½ 29	28½ 28½	28½ 29	28½ 29	27 28	68,312	64½ Jan. 25	88½ June 24	39	67½	
Ohio Central	59 59½	57½ 58½	57½ 58½	58½ 59½	57½ 58½	57 58	5,775	23½ Jan. 5	37½ May 21	14	28½	
Ohio & Mississippi								13,300	38 July 25	47 May 20	24	44
Do pref.								97½ Jan. 8	126½ May 21	57½	102	
Ohio Southern							100	28½ Aug. 4	37½ June 10			
Panama	41½ 42½	40½ 41½	40½ 42	41½ 42½	41½ 42	40½ 40½	10,880	219½ Jan. 7	280 June 24	168	225	
Panama Deatur & Evansville								47½ Jan. 4	57½ June 22	18	28½	
Philadelphia & Reading			60 63½	63 67	63½ 67	64½ 65½	78,100	50 Feb. 25	75½ Feb. 9	33	72½	
Pittsburg Ft. Wayne & Chic.	140 140				140 140	139 139	310	127 Jan. 19	142 May 17	111	129	
Rensselaer & Saratoga								130 Jan. 7	146 June 10	111	129	
Rich. & Allegh. stock trust ctf.	54½ 50	57 59	56½ 57	57 57½	56½ 57	56½ 57	2,350	62 July 27	80 June 23			
Rochester & Pittsburgh	41½ 41½		43 43	43 43½	43 43½	43 41½	2,590	24 Jan. 4	26 Aug. 1	24	29	
Rome Watertown & Ogdensburg							400	25 Apr. 1	50 June 3	19½	35	
St. Louis Alton & Terre Haute	51½ 51½	53½ 54	54 54	54 54	53 53	53 51	500	30 Feb. 28	77½ May 12	15	42	
Do pref.							2,000	86 July 19	143½ May 25	42½	112	
St. Louis Iron Mt. & Southern								52½ Jan. 4	86½ June 14	68	68	
St. Louis & San Francisco	49½ 51	74½ 74½	75 75	75½ 75½	74½ 75½	75½ 76½	4,975	39 Mar. 24	89 Mar. 24	25½	43	
Do pref.							1,350	61 Jan. 4	81½ June 3	33	65	
Do 1st pref.		</										

Railroad Earnings.—The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column:

	Latest earnings reported—		Jan. 1 to latest date—	
	Week or Mo. 1881.	1880.	1881.	1880.
Ala. Gt. Southern June.....	\$51,735	\$40,821	\$344,622	\$285,966
Atch. Top. & S. Fe. June.....	1,186,000	747,012		
Bost. & N. Y. Air-L. May.....	23,216	22,305	109,421	110,545
Bur. C. Rap. & No. 3d wk July	40,222	33,740	1,118,737	1,078,669
Calro & St. Louis 3d wk July	7,950	9,163	227,422	204,208
Central Pacific June.....	2,063,000	1,724,950	10,770,133	8,504,692
Ches. & Ohio June.....	244,305	214,255	1,299,291	1,259,036
Chicago & Alton 3d wk July	173,447	185,235	3,704,681	3,942,401
Chic. Burl. & Q. May.....	1,679,455	1,909,627	7,014,774	7,976,649
Chic. & East. Ill. 3d wk July	31,374	31,253	853,065	614,053
Chic. & G. Trk. Wk. end July 16	25,647	18,291	754,306	638,235
Chic. Mil. & St. P. July.....	1,569,000	1,026,708	8,689,000	6,474,173
Chic. & Northw. July.....	1,928,099	1,699,686	10,955,495	10,184,339
Chi. St. P. Min. & O. 4th wk July	105,444	72,920	2,047,880	1,573,130
Chic. & W. Mich. 3d wk July	20,620	13,375	453,650	370,565
Chic. Ind. St. L. & C. June.....	188,256	200,332	1,068,186	1,083,793
Cin. & Spring. 3d wk July	19,621	18,886	527,710	479,992
Clev. Col. Cin. & I. 3d wk July	91,604	111,861	2,239,447	2,184,679
Clev. Mt. V. & Del. 3d wk July	7,094	7,027	223,746	231,637
Denver & Rio Gr. July.....	548,284	372,190	3,104,043	1,439,018
Des. M. & Ft. Dodge 3d wk July	10,942	8,397	180,951	154,810
Det. Lans. & N. 3d wk July	24,568	18,399		
Det. Buque & S. City 3d wk July	32,156	27,587	561,456	561,336
Eastern 3d wk July.....	267,588	239,828		
East Tenn. V. & G. 2d wk July	32,884	30,010	1,923,266	908,244
Flint & Pere Mar. 3d wk July	30,618	24,029	999,507	819,901
Gal. Har. & San A. 1st wk July	21,176	20,199		
Grand Trunk Wk. end Apr. 30	215,296	181,138	3,473,119	3,257,331
Gr't Western Wk. end July 29	96,099	93,278	2,972,485	2,751,533
Gr'n Bay & Minn. 3d wk July	7,129	6,319		
Hannibal & St. Jo. 3d wk July	48,087	50,490	1,147,733	1,288,024
Houst. & E. W. Tex. June.....	13,813	5,374	66,013	44,660
Houst. & Texas C. Rd. July.....	58,417	57,274	1,905,306	1,616,255
Illinois Cent. (Ill.) June.....	603,614	548,201	2,920,727	2,899,762
Do (Iowa) June.....	157,740	133,536	739,278	804,274
Indiana Bl. & W. 3d wk July	19,784	25,706	638,096	641,749
Do Ohio Div. 3d wk July.....	19,734	15,369		
Ind. Dec. & Sp. June.....	33,165	39,153	215,159	169,293
Int. & Gt. North. 3d wk July	45,293	28,630	1,280,128	793,282
Iowa Central June.....	89,918	73,531	658,243	504,929
K. C. Ft. S. & West. 3d wk July	25,776	15,596	658,243	504,929
Lake Erie & Gulf 3d wk July	24,612	23,743	896,798	831,727
Louisia. & Mo. R. April.....	38,857	30,077	134,185	140,551
Louisv. & Nashv. July.....	820,000	772,537	5,866,305	4,520,818
Memp. & Char. 3d wk July	20,398	15,791	341,996	543,585
Memp. Pad. & No. 3d wk July	5,435	3,731	127,372	107,142
Mill. Sh. & West. July.....	49,622	29,897	290,145	215,366
Minn. & St. Louis 1st wk July	24,480	13,065	502,153	323,165
Mo. Kans. & Tex. 3d wk July	451,087	280,798		
Missouri Pacific 1st wk July	136,484	99,724		
Mobile & Ohio July.....	131,009	130,740	1,240,532	1,139,864
Nashv. Ch. & St. L. June.....	154,549	141,130	1,079,223	1,024,680
N. Y. Cent. & Hud. March.....	2,668,250	2,854,835	7,366,426	7,765,679
N. Y. & L. Erie & W. May.....	1,776,891	1,592,544	8,202,411	7,429,252
N. Y. & N. Eng'd. May.....	215,271	183,701	1,007,566	861,374
N. Y. N. H. & Hart. April.....	457,680	384,483	1,724,100	1,044,665
N. Y. Pa. & Ohio May.....	474,373	346,644	2,286,718	2,053,194
Norfolk & West. 2d wk July	72,952	70,441	1,060,762	972,958
Northern Central June.....	467,285	419,193	2,661,866	2,215,790
Northern Pacific July.....	404,180	241,277	1,639,867	1,175,702
Ore. Southern 3d wk July.....	6,498			
Ore. N. Nav. Co. June.....	359,125	309,408	1,754,377	1,500,908
Pad. & Elizabeth 3d wk July	10,364	7,117	274,018	202,487
Pennsylvania June.....	3,807,437	3,221,476	21,553,839	19,434,071
Peoria Dec. & Ev. 3d wk July	12,340	13,819	318,055	202,447
Philad. & Erie June.....	307,285	311,924	1,723,027	1,774,798
Phila. & Reading June.....	1,707,295	1,398,536		
St. L. Alt. & T. H. 3d wk July	23,887	29,091	791,767	716,819
Do (breas) 3d wk July.....	11,400	14,240	400,054	346,027
St. L. Iron Mt. & S. 3d wk July	119,100	114,802	3,711,261	2,947,996
St. L. & San Fran. 4th wk July	81,600	83,000	1,714,006	1,330,944
St. P. Minn. & Man. 4th wk July	122,800	87,000	2,335,721	1,709,733
Scioto Valley 3d wk July.....	8,801	8,417	190,838	159,121
South Carolina May.....	66,195	59,113	513,624	457,166
Southern Pacific June.....	508,000	445,953	2,015,300	1,811,707
Texas & Pacific 3d wk July	88,806	52,518	1,898,642	1,294,331
Tol. Del. & Burl. 3d wk June	7,115	3,234		
Union Pacific July.....	2,526,000	2,143,000	14,054,532	12,594,144
Vicksburg & Mer. May.....	30,663			
Wab. St. L. & Pac. 3d wk July	303,708	367,536	7,036,145	7,203,704

* 5 per cent basis in 1881; 6 per cent in 1880.

† Including leased lines.

U. S. Sub-Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

	Receipts.		Payments.		Balances.			
	\$	\$	\$	\$	Coin.	Currency.	\$	\$
July 30...	1,459,551.40	633,815.30	75,173,647.54	5,052,839.01				
Aug. 1...	1,608,570.67	1,547,036.89	75,536,513.56	4,751,506.77				
" 2...	1,775,757.83	785,112.74	76,527,564.47	4,751,100.95				
" 3...	1,279,684.09	840,653.10	77,016,975.38	4,700,722.48				
" 4...	1,355,702.45	660,725.59	77,731,236.29	4,681,438.99				
" 5...	1,281,678.16	929,689.32	78,200,446.81	4,564,217.27				
Total.....	8,760,946.60	5,397,032.94						

* Includes \$100,000 gold coin received from San Francisco Mint.

Coins.—The following are quotations in gold for various coins:

Sovereigns.....	\$4.83 @ 84	Silver 1/2 and 1/4.....	99 1/2 @ par.
Napoleons.....	3 82 @ 86	Five francs.....	92 @ 94
X X Reichmarks.....	4 72 @ 47	Mexican dollars.....	88 1/2 @ 89 1/2
X Guilders.....	3 92 @ 397	Do uncommenced.....	86 @ 88
Span' Doubloons 15 55 @ 15 55		English silver.....	4 72 @ 4 80
Mex. Doubloons.....	15 45 @ 15 55	Pruss. silv. thalers.....	68 @ 69
Fine silver bars.....	1 11 1/4 @ 1 11 1/2	U. S. trade dollars.....	99 1/2 @ 99 5/8
Fine gold bars.....	par @ 1/4 prem.	U. S. silver dollars.....	99 1/2 @ par.
Dimes & 1/2 dimes.....	99 1/2 @ par		

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on July 30, 1881:

Banks.	Average amount of					
	Capital.	Loans and discounts.	Specie.	Legal Tenders.	Net dep'ts other than U. S.	Circulation.
New York.....	2,000,000	\$ 8,738,000	\$ 2,632,000	275,000	9,973,000	495,000
Manhattan Co.....	2,050,000	8,259,700	508,600	220,800	6,269,200	390,000
Mechanics'.....	2,000,000	8,633,000	1,417,000	432,000	7,757,000	.....
Union.....	1,200,000	5,338,000	897,800	522,000	4,885,000	.....
America.....	3,000,000	11,335,700	3,559,700	513,800	11,170,900	1,100,000
Phoenix.....	1,000,000	4,055,000	870,000	33,000	3,900,000	267,000
Trust.....	1,000,000	8,105,200	4,853,700	308,000	11,170,900	.....
Tradesmen's.....	1,000,000	5,393,500	436,800	90,700	2,204,200	794,900
Fulton.....	600,000	1,733,300	258,200	138,200	1,291,600	.....
Chemical.....	300,000	13,778,900	3,168,200	264,700	13,643,000	.....
Mercant' nats' Exch.....	1,000,000	4,450,000	883,500	371,400	3,962,800	407,700
Gallatin Nat'l.....	1,000,000	4,640,800	891,000	121,800	3,177,500	783,900
Butchers' & Drov.....	300,000	1,728,800	274,300	85,800	1,353,100	229,000
Mechanics' & Tr.....	200,000	1,066,000	143,000	123,000	1,047,000	174,000
Greenwich.....	200,000	991,300	14,000	180,200	926,400	2,700
Leather Man'f's.....	800,000	3,102,100	555,500	86,000	2,465,600	459,700
Seventh Ward.....	300,000	1,032,500	220,500	71,900	1,065,800	33,800
State of N. York.....	800,000	3,604,600	728,000	104,700	3,601,300	.....
American Exch.....	5,000,000	15,614,000	2,840,000	47,000	13,777,000	.....
Commerce.....	5,000,000	12,737,300	5,007,800	655,400	9,005,300	1,056,400
Broadway.....	1,000,000	5,788,900	812,100	209,100	4,377,700	880,900
Mercantile.....	1,000,000	6,700,000	1,404,900	272,700	7,138,300	408,300
Pacific.....	422,700	4,271,600	4,74,900	123,100	2,733,100	.....
Republic.....	300,000	5,810,000	809,900	311,500	3,681,400	1,115,900
Chatham.....	1,500,000	3,341,100	815,000	110,700	3,564,400	45,000
People's.....	200,000	1,463,000	156,300	150,700	1,743,900	5,400
North America.....	700,000	3,471,500	612,000	219,000	3,484,100	.....
Nassau.....	1,000,000	4,302,800	1,037,100	1,045,600	3,260,800	702,000
Irving.....	1,000,000	3,009,200	630,900	2,925,200	428,000	.....
Metropolitan.....	3,000,000	10,374,000	4,236,000	277,000	15,219,000	2,250,000
Citizens'.....	600,000	2,222,300	205,400	261,300	2,263,500	204,000
Kassau.....	1,000,000	4,450,000	1,087,100	225,700	3,137,100	3,800
Market.....	300,000	2,948,000	477,800	107,300	2,465,900	450,000
St. Nicholas.....	500,000	2,111,700	346,200	61,800	1,646,800	447,100
Shoe & Leather.....	500,000	3,557,000	741,000	215,000	3,079,100	450,000
Corn Exchange.....	1,000,000	4,450,000	397,100	128,000	3,167,100	.....
Continental.....	1,000,000	7,766,300	2,255,300	191,800	8,790,200	763,300
Oriental.....	300,000	2,642,100	32,000	358,600	1,830,700	.....
Marine.....	400,000	3,729,000	1,098,000	116,000	4,599,000	45,000
Importers' & Tr.....	1,500,000	3,374,000	7,245,800	587,700	28,111,800	1,087,000
Southw. Exch.....	300,000	1,241,100	241,000	375,000	1,490,000	.....
Mech. Bkg. Ass'n.....	500,000	1,010,000	24,400	7,300	883,100	.....
North River.....	240,000	907,600	24,100	141,600	1,114,500	221,000
City.....	350,000	1,122,000	97,000	97,000	815,700	291,000
Fourth National.....	320,000	2,324,400	5,577,300	622,400	23,314,700	803,200
Central Nat'l.....	2,000,000	8,716,000	1,446,000	1,455,000	9,667,000	1,287,000
Second Nat'l.....	300,000	3,080,000	570,000	290,000	2,392,000	45,000
Ninth Nat'l.....	750,000	1,241,100	1,571,000	348,400	2,465,500	588,400
First National.....	1,000,000	16,112,000	4,829,000	308,300	18,912,700	435,100
Third National.....	1,000,000	7,118,000	2,016,000	305,000	8,149,300	.....
N. Y. Nat. Exch.....	300,000	1,551,700	211,800	94,100	1,244,600	268,000
Bowling Green Nat'l.....	300,000	1,374,000	374,000	84,000	1,290,000	225,000
N. York County.....	200,000	1,366,500	24,100	43,100	1,668,500	.....
German N. Amer'ian.....	750,000	2,961,100	341,000	71,400	2,338,100	.....
Chase National.....	300,000	4,405,200	1,435,100	210,000	5,791,300	91,800
Fifth National.....	200,000	1,241,100	1,571,000	348,400	2,465,500	588,400
German Exch.....	200,000	1,241,100	23,500	253,100	1,440,500	.....
Germania.....	200,000	1,154,100	77,100	185,700	1,451,800	.....
U. S. Nat.....	500,000	4,437,900	1,186,400	68,200	4,763,800	449,800
Total.....	61,102,700	240,185,400	81,043,400	16,931,800	351,777,900	18,212,900

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share. The following abbreviations are often used, viz: "M." for mortgage; "g." for gold; "g.d." for guaranteed; "end." for endorsed; "cons." for consolidated; "conv." for convertible; "s. f." for sinking fund; "l. g." for land grant. Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

UNITED STATES BONDS.				STATE SECURITIES.				CITY SECURITIES.			
	Bid.	Ask.			Bid.	Ask.			Bid.	Ask.	
UNITED STATES BONDS.											
6s, 1881, continued at 3 1/2, reg.	J & J	102 3/4	102 1/2	Albany, N. Y.—6s, long.	Various	108		Houston, Tex.—(Continued).—			
6s, funded, 1881.	reg. Q & F			7s long.	J & J	120		6s, funded.	J & J	30	35
5s, funded, 1881.	coup. Q & F			Allegheny, Pa.—4s.	J & J			Indianapolis, Ind.—7-30s, '93-99.	J & J	110	
4 1/2s, 1891.	reg. Q & M	113 3/4	113 3/4	6s, 1876-90.	J & J			Jersey City—6s, water, long.	1895.	108	110
4 1/2s, 1891.	coup. Q & M	114 1/2	114 1/2	Wharf 7s, 1880.	J & J			7s, water, 1899-1902.	J & J	113	115
4s, 1907.	reg. Q & J	116 1/2	116 1/2	Allegheny Co., 5s.	J & J			7s, improvement, 1891-94.	J & J	110	112
4s, 1907.	coup. Q & J	116 3/4	116 3/4	Atlanta, Ga.—7s.	J & J	112	116	7s, Bergen, long.	J & J	107	108
6s, Currency, 1896.	reg. J & J	130		Do. 8s.	J & J	118	122	Hudson County, 6s.	A & O	104	105
6s, Currency, 1896.	reg. J & J	131		Waterworks.	J & J	110		do 7s, M & S and J & J	A & O	108	110
6s, Currency, 1897.	reg. J & J	132		Augusta, Me.—6s, 1887, mun.	F & A	107 1/2	108 1/2	Bayonne City, 7s, long.	J & J	110	111
6s, Currency, 1898.	reg. J & J	133		Augusta, Ga.—7s.	Various	111	114	Lawrence, Mass.—6s, 1894.	A & O	121	121 1/2
6s, Currency, 1899.	reg. J & J	134		Austin, Texas—10s.	J & J	106		Long Island City, N. Y.—Water, 7s, '95	A & O	120	123
FOREIGN GOV. SECURITIES.											
Quebec—5s, 1908.	M & N			Baltimore—6s, City Hall, 1884	Q & J	106		Louisville, Ky.—7s, long dates.	Var.	120	
STATE SECURITIES.											
Alabama—Class "A," 3 to 5, 1906.	J & J	76	77 1/2	6s, Pitts. & Con'y RR, 1886.	J & J	108		7s, short dates.	Var.	111	115
do small.	J & J	80		6s, consol., 1890.	Q & J	117 1/2	118	6s, long.	Var.	110	112
Class "B," 5s, 1906.	J & J	95	98	6s, Balt. & O. loan, 1890.	Q & J	117 1/2	118	6s, short.	Var.	103 1/2	106 1/2
Class "C," 4s, 1906.	J & J	82 1/2		6s, Park, 1890.	Q & M	116		5s.	J & J	102	103
6s, 10-20, 1900.	J & J	100	35	6s, bounty, 1893.	M & S	120		Lowell, Mass.—6s, 1890, W. L. M & N	J & J	118	118 1/2
Arkansas—6s, funded, 1899.	J & J	30	35	6s, do exempt, 1893.	M & S	124		Lynchburg, Va.—6s.	J & J	106	109
7s, L. R. & Ft. S. issue, 1900.	A & O	15 1/2	17	5s, funding, 1894.	M & N	117	120	do 8s.	J & J	120	126
7s, Memphis & L. R., 1899.	A & O	15		6s, 1900.	J & J	126		Lynn, Mass.—6s, 1887.	F & A	110	111
7s, L. R. P. E. & N. O., 1900.	A & O	13 1/2	16	6s, West. Md. RR., 1902.	J & J	126		Water loan, 6s, 1894-96.	J & J	125 1/2	126
7s, Miss. O. & R. Riv., 1900.	A & O	13 1/2	15	5s, consol., 1885.	Q & J	100		5s, 1882.	M & N	109 1/2	101
7s, Ark. Central RR., 1900.	A & O	13	17	6s, Valley RR., 1886.	A & O	108		Macon, Ga.—7s.	J & J	105	110
7s, Levee of 1871, 1900.	J & J	4	7	5s, new 1916.	M & N	125	126	Manchester, N. H.—5s, 1883-85.	J & J	102	103
California—6s, 1874.	J & J			Bangor, Me.—6s, RR., 1890-94.	Var.	113		6s, 1894.	J & J	121 1/2	123
Connecticut—6s, 1883-4-5.	J & J	106		6s, water, 1905.	J & J	118		Memphis, Tenn.—6s, C.	J & J	40	
Delaware—6s.	J & J			6s, E. & N. A. Railroad, 1894.	J & J	113		6s, A & B.	J & J	40	
Florida—Consol. gold 6s.	J & J	95	100	6s, B. & Piscataqua RR., '99.	A & O	113		6s, gold, fund., 1900.	M & N	40	
Georgia—6s, 1880-86.	F & A	112	113	Bath, Me.—6s, railroad aid.	Var.	100	100 1/2	6s, end., M. & C. RR.	J & J	40	
7s, new bonds, 1886.	J & J	111 1/2	113	5s, 1897, municipal.	J & J	102		6s, consols.	J & J	50	50
7s, endorsed, 1886.	J & J	111 1/2		Belfast, Me.—6s, railroad aid, '98.	J & J	104		Milwaukee, Wis.—5s, 1891.	J & J	96 1/2	
7s, gold, 1890.	Q & J	119		Boston, Mass.—6s, cur, long, 1905.	Var.	128		7s, 1896-1901.	Var.	108	
6s, '76, '86.	A & O			6s, currency, 1894.	Var.	125	125 1/2	7s, water, 1902.	J & J	116	
Kansas—7s, long.	J & J	115		5s, gold, 1905.	Var.	121	121 1/2	Mobile, Ala.—3-4-5s, funded.	M & N	59	62
Louisiana—New cons. 7s, 1914.	J & J	71 1/2	72	4s, currency, 1899.	Var.	121		Montgomery, Ala.—New 3s.	J & J		
7s, small bonds.	J & J	67		Brooklyn, N. Y.—7s, '81-83.	J & J	103	110	5s, new.	J & J	85	90
Maine—4s, 1888.	F & A	103	105	7s, 1883-95.	J & J	110	130	Nashville, Tenn.—6s, old.	J & J		
War debts assumed, 6s, '89.	A & O	117	117 1/2	7s, Park, 1915-18.	J & J	142	145	6s, new.	Var.	115	116
War loan, 6s, 1883.	M & S	104	104 1/2	7s, Water, 1903.	J & J	139	142	Newark—6s, long.	Var.	115	117
Maryland—6s, defense, 1883.	J & J	104 1/2		7s, Bridge, 1915.	J & J	143	146	7s, long.	Var.	115	117
6s, exempt, 1887.	J & J	109		6s, Water, 1899-1909.	J & J	130	132	7s, water, long.	Var.	119	120
6s, Hospital, 1882-87.	J & J			6s, Park, 1900-1924.	J & J	130		New Bedford, Mass.—6s, 1909.	A & O	123	
6s, 1890.	Q & J	109		Kings Co. 7s, 1882-89.	M & N	106	114	N. Brunswick, N. J.—7s.	J & J	104	107
5s, 1880-90.	Q & J	100	103 1/2	do 6s, 1880-86.	M & N	103	115	6s.	J & J	100	
Massachusetts—5s, 1883, gold.	J & J	103	103 1/2	Buffalo, N. Y.—7s, 1880-95.	Var.	102	118	Newburyport, Mass.—6s, 1890.	J & J	113	115
5s, gold, 1890.	A & O	115	116	7s, water, long.	Var.	115	120	New Orleans, La.—Premium bonds.	69	74	
5s, gold, 1894.	Var.	118	118 1/2	6s, Park, 1926.	M & S	109	112	Consolidated 6s, 1892.	Var.	75	154
5s, g. sterling, 1891.	J & J	108	110	Cambridge, Mass.—5s, 1889.	A & O	109	111	Newport—Water bonds.	J & J	115	115 1/2
do do 1894.	M & N	109	111	6s, 1894-96, water loan.	J & J	121	123	N. Y. City—5s, water stock, '90.	Q & F	104	109
do do 1888.	A & O	105	107	6s, 1904, city bonds.	J & J	125	127	6s, do 1893-90.	Q & F	104	115
Michigan—6s, 1883.	J & J	105	107	Charleston, S. C.—6s, strk, 76-88.	J & J	74		6s, aqueduct stock, '84-1911.	Q & F	106	120
7s, 1890.	M & N	120		7s, fire loan bonds, 1890.	J & J			7s, pipes and mains, 1900.	M & N	128	130
Minnesota—7s, RR. repudiated.	J & J	90	100	4s, non-tax bonds.	J & J			6s, reservoir bonds, 1907-11.	Q & F	120	122
Missouri—6s, 1886.	J & J	110	116	4s, non-taxable.	J & J	73 1/2		5s, Cent. Park bonds, 1898.	Q & F	109	110
Funding bonds, 1894-95.	J & J	116		Chelsea, Mass.—6s, '97, water.	F & A	123	124	6s, do.	Q & F	118	119
Long bonds, '89-90.	J & J	112		Chicago, Ill.—7s, water bonds, 1892	J & J	122	123	7s, dock bonds, 1901.	M & N	128	130
Asylum or University, 1892.	J & J	112		7s, water bonds, 1895.	J & J	126		6s, do 1905.	M & N	122	123
Hannibal & St. Jo., 1886.	J & J	109 1/2		7s, city bonds, 1892.	J & J	122		7s, market stock, 1894-97.	M & N	126	127
do do 1887.	J & J	110		7s, city bonds, 1895.	J & J	126		6s, improven't stock, 1889.	M & N	107	108
N. Hampshire—5s, 1892.	J & J	111	113	do 1897, city bonds, 1900.	J & J	107 1/2	108 1/2	6s, do 1890.	M & N	114	116
War loan, 6s, 1892-1894.	J & J	119	120	Cook Co. 7s, 1892.	J & J	122	123	7s, gold, cons. bonds, 1901.	M & N	109	110
War loan, 6s, 1901-1905.	J & J	127 1/2	128	Cook Co. 5s, 1899.	J & J	109	109 1/2	6s, street imp. stock, 1888.	M & N	109	110
War loan, 6s, 1884.	M & S	105	106	Cook Co. 4 1/2s, 1900.	J & J	107 1/2	108 1/2	7s, do do 1882.	M & N	104	107
New Jersey—6s, 1897-1902.	J & J			West Chicago 5s, 1890.	J & J	106 1/2	107	6s, gold, new consol., 1896.	J & J	121	122
6s, exempt, 1896.	J & J	109 1/2		Lincoln Park 7s, 1895.	J & J	109 1/2	109 3/4	7s, Westchester Co., 1891.	J & J	127	127
New York—6s, gold, reg. '87.	J & J	110		West Park 7s, 1891.	J & J	115	118	Newton—6s, 1905, water loan.	J & J	125	127
6s, gold, coup., 1887.	J & J	110		South Park 6s, 1899.	J & J	108	109	5s, 1905, water loan.	J & J	113	113 1/2
6s, gold, 1883.	J & J	107		Cincinnati, O.—6s, long.	Var.			Norfolk, Va.—6s, reg. stk, '78-85.	J & J	104	
6s, gold, 1891.	J & J	120		6s, short.	Var.			8s, coup., 1890-93.	Var.	122	
6s, gold, 1892.	A & O	121		7-30s.	Var.			8s, water, 1901.	M & N	125	
6s, gold, 1893.	A & O	122		7s. Long.	J & J	135		Norwich, Ct.—5s, 1907.	A & O	113	115
N. Carolina—6s, old, 1886-98.	J & J	38 1/2		Southern RR. 7-30s, 1902.	J & J	136	137	7s, 1905.	J & J	125	130
6s, old.	A & O	36 1/2		do 7-30s, 1906.	J & J	136		Orange, N. J.—7s, long.	J & J	110	
N. C. RR., 1883-5.	J & J	143		do 6s, g. 1906.	M & N	122	124	Oswego, N. Y.—7s, 1887.	J & J	102	117
6s, do coup. off.	J & J	125		do Cur. 6s, 1909.	F & A	122	124	Patterson, N. J.—7s, long.	Var.	116	117
6s, do coup. off.	A & O	145		do Skg. fd. 5s, 1930.	M & N	115	116 1/2	6s, long.	J & J	109	110
6s, Funding act of 1866 1900.	J & J	13	16	do 6s, 1890.	J & J	105 1/2		5s, long.	J & J	104	105 1/2
6s, do 1868, 1898A & O	J & J	13	15	Hamilton Co., O.—7s, short.	J & J	102		Petersburg, Va.—6s.	J & J	104	106
6s, new bonds, 1892-8.	J & J	22		do do 7s, short.	J & J			8s.	J & J	117 1/2	
6s, do.	A & O	22		do 10s, long 7s & 7-30s.	J & J			8s, special tax.	J & J	117 1/2	
6s, Chatham RR.	A & O	6 1/2	8	Cleveland, O.—6s, long.	Various			Philadelphia, Pa.—5s, reg.	J & J		
6s, special tax, class 1, 1898-9A & O	6 1/2	8		Special 7s, 1879-89.	Yearly			6s, reg. J & J	J & J		
6s, do class 2.	A & O	6 1/2	8	Columbus, Ga.—7s, Various.	Var.			6s, new, reg., due 1895 & over.	J & J	130	
6s, do class 3.	A & O	6 1/2	7 1/2	Covington, Ky.—7-30s, long.	J & J			4s, new.	J & J		
4s, new, 1910.	J & J	88	90	7-30s, short.	J & J			Pittsburg, Pa.—4s, coup. 1913.	J & J		
4s, new, small.	J & J	85		8s.	J & J			5s, reg. and coup., 1913.	J & J		
Ohio—6s, 1881.	J & J			Dallas, Texas—8s, 1904.	J & J	105		7s, water, reg. & cp., '93-98.	A & O	126	
6s, 1886s											

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

CITY SECURITIES.		Bid.	Ask.	RAILROAD BONDS.		Bid.	Ask.	RAILROAD BONDS.		Bid.	Ask.
S. Francisco—7s, g., City & Co. Var.				Charlotte Col. & A.—(Continued).—				C. C. & I. C.—(Continued).			
Savannah funded 5s. consols.				2d mort., 7s, 1910.				Chic. & Gt. East. 1st, 7s, '93-'95.			
Somerville, Mass.—5s, 1895. A&O				Chesapeake & Del.—1st M., ss, '88, A&O				Col. & Ind. C. 1st M., ss, 1904, J&J			
6s, 1885. J&J				2d mort., 7s, 1910.				do 2d M., 7s, 1904, M&N			
6s, 1884. A&O				Ches. & Ohio—Pur. money rd., 1898				Un. & Logansp., 1st, 7s, 1905, A&O			
Springfield, Mass.—6s, 1905. A&O				Series A.				T. Logansp. & B., 7s, 1884. F&A			
7s, 1903, water loan.				6s, gold, series B, int. def. 1908.				Cin. & Chic. A. L., 1886-'90.			
Toledo, O.—7-30s, R.R., 1900, M & N				6s, currency, int. deferred, 1918.				Columbia & Green, 1st 6s.			
8s.				Cheshire—6s, 1890-'98.				do 2d mort.			
5s, water, 1893 & '94.				Chic. & Alton—1st M., 7s, '93, J&J				Col. & Hook V.—1st M., 7s, '97, A&O			
Washington, D.C.—See Dist. of Col.				Sterling mort., 6s, g., 1903. J&J				2d M., 7s, 1892.			
Wilmington, N.C.—6s.				Income, 7s, 1883.				Col. Springf. & C.—1st, 7s, 1901, M&N			
8s, gold, con. on.				Bds. Kan. C. line, 6s, g., 1903, M&N				Col. & Toledo—1st mort. bonds.			
Worcester, Mass.—6s, 1892. A&O				Miss. Riv. Bridge, 1st, s.f., 6s, 1912				2d mort.			
5s, 1905. A&O				Joliet & Chic., 1st M., ss, '82, J&J				Col. & Xenia—1st M., 7s, 1890, M&N			
4s, 1905. A&O				Louis & Mo. R., 1st, 7s, 1900, F&A				Conn. & Passump.—M., 7s, '93, A&O			
Yenkers, N.Y.—Water, 1903.				St. L. Jacks'v. & C., 1st, 7s, '94, A&O				Massawippi, g., 6s, gold, '89, J&J			
RAILROAD BONDS.				do 1st guar. (564), 7s, '94, A&O				Conn. West.—1st M., 7s, 1900, J&J			
Ala. Cent.—1st M., 6s, 1918. J&J				do 2d M. (360), 7s, '93, J&J				Connecting (Phila.)—1st, 6s. M&N			
Income 6s, 1918.				do 2d guar. (188), 7s, '93, J&J				Cumberl'd & Penn.—1st 6s, '91, M&N			
Ala. Gt. Southern—1st mort., 1908				Chic. B. & Q.—1st, s.f., 8s, '83, J&J				2d 6s, 1888.			
Alb'y & Susq.—1st M., 7s, '88, J&J				Consol. mort., 7s, 1903.				Cumberl'd Val.—1st M., ss, 1904, A&O			
2d mortgage, 7s, 1885.				Bonds, 5s, 1895.				Dakota Southern—7s, gold, '94, F&A			
Consol. mort., 7s, 1906, guar. A&O				5s, 1901.				Danby & Norwalk—7s, '80-'92, J&J			
Allegh. Val.—Gen. M., 7-10s, J&J				4s, 1919.				Dayton & Mich.—1st M., 7s, '81, J&J			
East. exten. M., 7s, 1910. A&O				Bur. & Mo. R., 1st M., 7s, '93, A&O				2d mort., 7s, 1887.			
Income, 7s, end., 1894. A&O				do 2d M. (360), 7s, '93, J&J				3d mort., 7s, 1888.			
Atch'n & Neb.—1st, 7s, 1907. M&N				do 2d guar. (188), 7s, '93, J&J				Dayt. & West.—1st M., 6s, 1905, J&J			
Atch. & Pike's Peak—1st, 7s, g. M&N				Bur. & Mo. (Neb.), 1st, 6s, 1918, J&J				1st mort., 7s, 1905.			
Atch. Top. & S.F.—1st, 7s, g., '99, J&J				do 8s, conv., 1883, J&J				Delaware Mort.—6s, guar., '95, J&J			
Land grant, 7s, g., 1902. A&O				do Cons. 6s, non-ex. J&J				Del. & Bound B'k.—1st, 7s, 1905, F&A			
2d mort., 7s, g., 1903, conv. A&O				Chic. & East Ill.—Skg. fld., eur. '90'				do 2d mort., 7s, 1907.			
Land income, 8s.				Income bonds, 1907.				Den. & Rio G.—1st, 7s, g., 1900, M&N			
Guaranteed 7s, 1909. J&J & A&O				Chic. & Gr. Trunk—1st mort., 1900.				1st consol. mort., 7s, 1900.			
5s, 1900.				Chic. & Iowa—2d M., ss, 1901, J&J				Des M. & Ft. D.—1st, 6s, 1904, J&J			
5s, plain bonds, 1920.				Chic. Pa. & Neb.—2d M., ss, 1901, J&J				Denn. S. P. & Pac.—1st, 7s, 1905, M&N			
4s, 1920.				Chic. & Mich. S. L.—1st, ss, '89, M&N				Dev. M. & Ft. D.—1st, 6s, 1904, J&J			
Florence & El Dorado, 1st, 7s, A&O				Chic. Mil. & St. Paul, ss, 1898, F&A				1st loc., 6s, 1904.			
K.C. Topeka & W., 1st M., 7s, g. J&J				Pac. Div., 1st M., ss, 1898, F&A				Detroit & Bay C.—1st, ss, 1902, M&N			
do income 7s, A&O				P. D., 2d M., 7-3-10s, 1898. F&A				1st M., ss, end. M. C. 1902, M&N			
N. Mex. & So. Pac., 1st, 7s, 1909, A&O				St. P. & Chic., 7s, g., 1902. J&J				Det. G. Haven & Mil.—Equip. 6s, 1918			
Pleasant Hill & De Soto, 1st, 7s, 1907				Mil. & St. P., 2d M., 7s, 1884, A&O				Con. M., 5s till '84, after 6s. 1918			
Pueblo & Ark. V., 1st, 7s, g., 1902				La. C., 1st M., 7s, 1893. J&J				Det. & Pontiac, 1st M., 6s, '86, A&O			
Wichita & W., 1st, 7s, g., 1902				I. & M., 1st M., 7s, 1897. J&J				Det. L. & North.—1st, 7s, 1907, A&O			
Atlanta & Charlotte Air L., 1st, 7s				I. & M., 1st M., 7s, 1897. J&J				Dub. & Dak.—1st M., 6s, 1912, J&J			
Income, 6s.				I. & M., 1st M., 7s, 1897. J&J				1st mort., 2d Div., 1894.			
Baltimore & Ohio—6s, 1885. A&O				Hast. & Dak., 1st M., 7s, 1910, J&J				Dunk. A. V. & P.—1st, 7s, g., 1890, J&J			
Sterling, 5s, 1927.				Chic. & Mil., 1st M., 7s, 1903, J&J				East Penn.—1st M., 7s, 1888. M&N			
Sterling, 6s, 1895.				1st mort., consol., 7s, 1905. J&J				E. Tenn. Va. & Ga.—1st, 7s, 1900, J&J			
Sterling mort., 6s, g., 1902. M&N				1st M., I. & D. Ext., 7s, 1903, J&J				Income, 6s, 1931.			
do 6s, g., 1910. M&N				1st M., 6s, S'thwest Div. 1909, J&J				E. Tenn. & Va. end. 6s, 1886, M&N			
Parkersburg Br., 6s, 1919. A&O				1st M., 5s, La. C. & Dav. 1910, J&J				Eastern, Mass.—4 1/2s, g., 1906, M&N			
Balt. & Pot. 1st, 6s, g., 1911. A&O				So. Minn. 1st 6s, 1910.				Sterling debts, 6s, g., 1906. M&N			
1st, tunnel, 6s, g., 1911. A&O				Chic. & Pac. Div., 6s, 1910.				Elmira & W. msp.—1st, 6s, 1910, J&J			
Belvidere Del., 1st, 6s, c., 1902, J&J				Chic. & Pac. Div., 6s, 1910.				5s, perpetual.			
2d mort., 6s, 1885.				Mineral Pt. Div., 5s, 1910, J&J				Eric & Pittsb.—1st M., 7s, '82, J&J			
3d mort., 6s, 1887.				Chic. & N.W. Sink'f., 1st, 7s, '85, F&A				Cons. mort., 7s, 1898.			
Boston & Albany—7s, 1892-5. F&A				Interest mort., 7s, 1883.				Equipment, 7s, 1890.			
6s, 1895.				Consol. mort., 7s, 1913.				Evans & Crawf.—1st, 7s, '87, J&J			
Boat. Clint. & F.—1st M., 6s, '84, J&J				Exten. mort., 7s, 1885.				Evans T. H. & Chi.—1st, 7s, g. M&N			
1st M., 7s, 1899-90.				1st mort., 7s, 1885.				Fitchburg—5s, 1899.			
N. Bedford R.R., 7s, 1894.				Consol., gold, 7s, op., 1902. J&D				6s, 1893.			
Notes, 8s, 1883.				do do reg.				7s, 1894.			
Boat. Conc. & Mon.—S.F., 6s, '89, J&J				Sinking fund, 6s, 79, 1929. A&O				Flint & P. Marq.—1st m., l.g., ss, M&N			
Consol. mort., 7s, 1893.				Iowa Mid., 1st M., ss, 1900. A&O				Mortg. 6s, 1920.			
Boat. Hart & E.—1st, 7s, 1900, J&J				Gal. & Chic. ext., 1st, 7s, '82, F&A				Flint & Holly, 1st, 10s, '88, M&N			
1st mort., 7s, guar.				Peninsula, 1st, conv., 7s, '98, M&N				G. & E. S. S. & C., 1st, 10s, '88, M&N			
Boston & Lowell—7s, '92.				Chic. & Mil., 1st M., 7s, '98. J&J				Holly W. & M.—1st, 8s, 1901, J&J			
6s, 1896.				Chic. R. & Pac.—6s, 1917, coup. J&J				Flushing & N. S.—1st, 7, '89. M&N			
New 5s, 1899.				6s, 1917, reg.				2d mort., 7s.			
Boston & Maine—7s, 1893-94. J&J				Chic. St. L. & N.O.—1st con. 1897. 7s				Ft. Madison & N. W., 1st 7s, g., 1905			
Boat. & Providence—7s, 1893, J&J				2d mort. 6s, 1907.				Ft. W. Mun. & C.—1st, 7s, g., '89, A&O			
Boat. & Revere B'n.—1st, 6s, '97, J&J				Ten. Hen, 7s, 1897.				Frankfort & Kokomo—1st, 7s, 1908			
Brooklyn Elevated—Bonds.				Miss. Cons., 1st M., 7s, '74-84. M&N				Gal. Har. & S.A.—1st, 6s, g., 1904, F&A			
Buff. Brad. & P.—Gen. M., 7s, '96, J&J				do 2d mort., 8s.				1st La Grange, ex. 1910. F&A			
Buff. Y. & Erie, 1st, 7s, 1916, J&J				N.O. Jack. & Gt. N., 1st, 8s, '86, J&J				Gal. Hous. & H.—1st, 7s, g., 1902, J&J			
Buff. N. & Phil.—1st, 6s, g., '96, J&J				do 2d M., 7s, ss, 8s, 1905, A&O				Georgia—7s, 1876-96.			
2d mortgage, 7s, g.				do 2d M., 7s, ss, 8s, 1905, A&O				Gr. Rap. & Ind.—1st, l.g., g'd, 7s, g.			
Bur. C. & N.—1st, 5s, new, '06, J&J				Chic. St. P. & Minn., 1st, 6s, 1918, M&N				1st M., 7s, l.g., gold, not guar. A&O			
Bur. & Southw.—1st M., 8s, '95, M&N				Land grant, inc. os, 1898, M&N				2d mort. grant, 1st, 7s, '89, J&J			
Calro & St. L.—1st M., 7s, 1901, A&O				North Wisc., 1st 6s, 1930. J&J				Gul. Col. & Ind.—1st, 7s, 1909, J&J			
Calro & Vincennes, 1909.				St. Paul & S.C. City, 1st 6s, 1919, A&O				Hannibal & Nap.—1st, 7s, '88, M&N			
Calif. Pac.—1st M., 7s, g., '89, J&J				Chic. & Tomah.—Scrp. all paid.				Han. & St. Jo.—Conv. 8s, 1885, M&N			
3d M. (guar. P.), 6s, 1905, J&J				Cin. Ham. & Davt.—2d, 7s, '95, J&J				Kans. C. & Cam., 1st, 10s, '92, J&J			
do do				Consol. mort., 7s, 1905. A&O				Housatonic—1st M., 7s, 1885, F&A			
Camden & Atl.—1st, 7s, g., '93, J&J				do 6s, 1905. A&O				Houst. E. & W. Tex.—1st, 7s, 1899.			
Cam. & Bur. Co.—1st M., 6s, '97, F&A				Cin. H. & I., 1st M., 7s, 1903, J&J				Houst. & Tex. Cen.—1st M., 7s, g'd, '91			
Canada So.—1st M., guar., 1903, J&J				Cin. I. St. L. & Chic.—Con. 6s, 1920				West. Del., 1st, 7s, g., 1904, J&J			
Carolina Cent.—1st, 6s, g., 1923, J&J				Cin. & Indiana, 1st M., 7s, '92, J&J				Waco & N. W.—1st, 7s, g., 1903, J&J			
Catawissa—1st M., 7s, 1892. F&A				do 2d M., 7s, '82, '87, J&J				Cons. mort., 8s, 1912.			
Cedar R. & Min.—1st, 7s, 1907, J&J				Indianapolis & Cin., 1st, 7s, '88, A&O				Waco & N. W., 1st, 7s, g., 1903, J&J			
Cedar F. & M.—1st, 7s, '91. F&A				Cin. La. & Ch.—1st, 7s, g., 1901, M&N				Waco & N. W., 1st, 7s, g., 1903, J&J			
1st mort., 7s, 1916.				Cin. Rich. & Chic.—1st, 7s, '95, J&J				Waco & N. W., 1st, 7s, g., 1903, J&J			
Cent. Br. U. Pac., 1st, 6s, '95, M&N				Cin. Rich. & F. W.—1st, 7s, g., J&D				Waco & N. W., 1st, 7s, g., 1903, J&J			
Fund. coupon 7s, 1895.				Cin. Sand'ky & Cl.—6s, 1900. F&A				Waco & N. W., 1st, 7s, g., 1903, J&J			
Atch. Col. & P., 1st, 6s, 1905, Q				7s, 1897 extended.				Waco & N. W., 1st, 7s, g., 1903, J&J			
Atch. Jew. L. & C., 1st, 6s, 1905, Q				Consol. mort., 7s, 1890. J&D				Waco & N. W., 1st, 7s, g., 1903, J&J			
Atch. Gen. Tr., 1st, 6s, 1905, Q				do 2d M., 7s, 1901, J&D				Waco & N. W., 1st, 7s, g., 1903, J&J			
Macon & An., 2d, end., 7s, '79, J&J				7s, guar. L.S. & M.S., 1901. A&O				Waco & N. W., 1st, 7s, g., 1903, J&J			
Cent. Iowa—New 1st, 7s, '99, J&J				Clev. Col. & I.—1st, 7s, '99, M&N				Waco & N. W., 1st, 7s, g., 1903, J&J			
Inc. bonds, "debt certs.", 7s, A&O				Consol. mort., 7s, 1914. J&D				Waco & N. W., 1st, 7s, g., 1903, J&J			
Central of N. J.—1st M., 7s, '90, F&A				Bellev. & Ind. M., 7s, 1899. J&J				Waco & N. W., 1st, 7s, g., 1903, J&J			
7s, conv. 1902, assented.				Clev. & M. Val.—1st, 7s, g., '93, F&A				Waco & N. W., 1st, 7s, g., 1903, J&J			
Consol. M., 7s, 1899, assented. Q-J				S. F. 2d mort., 7s, 1876.				Waco & N. W., 1st, 7s, g., 1903, J&J			
Adjustment bonds, 1903.				Cin. R. & H.—1st, 7s, 1892, J&J				Waco & N. W., 1st, 7s, g., 1903, J&J			
Am. Dock & Imp. Co., 7s, '86, J&J				Consol. S. F., 7s, 1906.				Waco & N. W., 1st, 7s, g., 1903, J&J			
do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do 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do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do do 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GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.
For Explanations See Notes at Head of First Page of Quotations.

RAILROAD BONDS.		Bid.	Ask.	RAILROAD BONDS.		Bid.	Ask.	RAILROAD BONDS.		Bid.	Ask.
Ithaca & Athens—1st m., 7s, g. J&J		105	105	Mo. Kan. & Tex.—(Continued)—				Panama—(Continued)—			
Jefferson—Hawley Br. 7s, '97 J&J		106	106	1st 6s, g., 1899, (U. P. S. Br.) J&J		82½	82½	Subsidy bonds, Eng. issue, 6s.		113½	114½
1st mort., 7s, 1899 J&J		110	115	2d mort., income, 1911. A&O		113	113	Paris & Danville—1st M., 7s, 1903.		64	68
Jeff. Mad. & Ind.—1st, 7s, 1906. A&O		110	115	Boonev's B'ge, 7s, guar. 1906. M&N		110	110	Paris & Dec't—1st M., 7s, '92 J&J		124	126
2d mort., 7s, 1910. J&J		113½	114	Han. & C. Mo., 1st 7s, g., '90. M&N		107½	107½	Pekin Lin. & Dec.—1st, 7s, 1900 F&A		120	122
Junction R.R. (Phil.)—1st, 6s, '82 J&J		123	123	do 2d, 1892. M&N		112	115	Penn. Gen. M., 6s, cp., 1910 Q.		107½	107½
K.C. & Ft. Scott & G.—1st, 7s, 1908 J&D		113½	114	Mo. Pac.—1st mort., 6s, gld, '88. F&A		120	120	Penn. Dec. & Ev.—1st, 6s, 1920 J&J		82	88
Kans. C. Lawr. & So. 1st, 5s, 1909 J&D		109	110	Consol. Co., 1920. M&N		107½	107½	Evansville Div.—1st 6s, 1920. M&S		108	110
K.C. St. Jos. & C.B.—1st, 7s, 1907. J&J		112	124	2d mort., 7s, 1891. J&J		112	115	do income, 1920. J&J		78	78
Kans. & Nebraska—1st mort., 7s		84	87½	Car. B., 1st mort., 6s, g., '93. A&O		120	120	Peoria Dec. & Ev.—1st, 7s, '94 J&J		108	108
2d mort.		30	40	3d mortgage, 7s, 1906. M&N		120	120	Perkloemen—1st M., 6s, 1887. A&O		108	108
Kookuk & Des M.—1st, 5s, guar. A&O		110	110	Income, 7s, 1892. M&S		100½	100½	Petersburg—1st M., 8s, '79. 98 J&J		108	108
L. Erie & West.—1st, 6s, 1919. F&A		109	110	Mob. & Ala. Gr. Tr.—1st, 7s, gld, '95		100½	100½	2d mort., 8s, 1902. J&J		127	127
Income, 7s, 1899. F&A		109	110	Mobile & O.—1st pref. debentures.		71	72½	Phila. & Erie—2d M., 7s, 1888 J&J		119	119
Sandusky Div., 6s, 1919. F&A		103½	103½	2d pref. debentures.		64	64	Gen. M., guar., 6s, g., 1920. J&J		120	122
do income, 1920.		65	70	3d pref. debentures.		64	64	Sunbury & Erie, 1st, 7s, '97. A&O		120	122
Lat. Bl. & Mun.—1st, 6s, 1919. M&N		105	105	4th pref. debentures.		64	64	Phila. & Reading—1st, 6s, '80. J&J		122	122
do income, 7s, 1899.		85	85	New mortgage, 6s, 1927.		112	112½	2d mort., 7s, 1893. A&O		122	122
Lake Shore & Mich. So.—				Morris & Essex—1st, 7s, 1914 M&N		143	143	Debenture, 1893. J&J		127	127
M. So. & N.I., S.F., 1st, 7s, '85. M&N		109	112	2d mort., 7s, 1891. F&A		118	120½	Mort., 7s, coup., 1911. J&D		127	127
Cleveland & Tol., 1st M., 7s, '85. J&J		110	110	Bonds, 7s, 1900. J&J		120½	120½	Gold mort., 6s, 1911. J&D		112	114
do 2d M., 7s, 1896. A&O		110	110	General mort., 7s, 1901. A&O		123	123	Improvement mort., 6s, 1897.		94½	95
Cl. P. & Ash, new 1st, 7s, 1892. A&O		117	117	Consol. mort., 7s, 1915. J&D		110	112	Gen'l mort., 6s, G. C., 1908. J&J		95	95
Buff. & E. new bds, 7s, '98. A&O		124	127	Neau & Low—6s, g., 1893. F&A		110	112	New convertibles, 7s, 1903. J&J		95	97
Buff. & State L., 7s, 1882. J&J		124	127	5s, 1900. M&N		105	107	G. a. f., 6s, g., 1908. x cps J&J		95	97
2d mort., 6s, 1901. J&J		124	127	Nashv. Ch. & St. L.—1st, 7s, 1913 J&J		119	119	Scrip for 6 deferred coupons		92	95
2d mort., 6s, 1901. J&J		124	127	1st, Tenn. & Pac., 6s, 1917. J&J		119	119	Coal & L., guar. M., 7s, '92. M&S		87	87
Jamest. & Frankl., 1st, 7s, '97 J&J		124	127	1st, McM. M. W. & A., 6s, 1917. J&J		119	119	Income mort., cons. 7s, '96. J&D		87	87
do 2d M., 7s, '94 J&D		124	127	Nashv. & Decat'r.—1st, 7s, 1900 J&J		119	119	Phila. W. & Balt.—6s, '92-1900 A&O		112	114
Kalamazoo A. & Gr. R., 1st, 5s, J&J		124	127	Natchez Jack & Col.—1st, 7s, 1910		119	119	5s, 1910. J&J		106	107
Kal. & Scholcraft, 1st, 5s, '87 J&J		124	127	Nevada Cen.—1st 6s, 1900. A&O		119	119	Pitts. C. & St. L.—1st, 7s, 1900. F&A		106	107
Kal. & Wh. Pigeon, 1st, 7s, '90. J&J		124	127	Newark & N. Y.—1st, 7s, 1887 J&J		119	119	2d mort., 7s, 1913. A&O		102	102
Dividend bonds, 7s, 1899. A&O		120	120	New 'k's set & S.—1st, 7s, g., '89. M&N		117	117	Stauben & Ind.—1st, 7s, '84. Var.		102	102
L. S. & M. S., cons., cp., 1st, 7s, J&J		130½	130½	Newburg & D. Conn.—Income.		107	107	Pitts. & Con'lsv.—1st M., 7s, '93 J&J		123½	123½
do cons., reg., 1st, 7s, 1900. Q.		126	127½	N'burgh & N. Y.—1st M., 7s, 1888 J&J		102	102	Sterling cons. M., 6s, g., guar. J&J		120	122
do cons., reg., 2d, 7s, 1903. J&D		126	127½	N. J. Southern—1st M., new 6s J&J		103	107	Pitts. Ft. W. & C.—1st, 7s, 1912 J&J		139	139
Lawrence—1st mort., 7s, 1895. F&A		126	127½	N. O. Mob. & Tex.—Deb. scrip 1930		103	107	3d mort., 7s, 1912. J&J		126	126
Lehigh & Lack.—1st M., 7s, '97. F&A		126	127½	N. O. Pac.—1st, 6s, gold, 1920 J&J		100	100	Equipment, 8s, 1884. M&N		110	112
Lehigh Val.—1st, 6s, coup., '98 J&J		126	127½	N. Y. & C.—2d M., 6s, g., 1904. M&N		110	112	Pitts. Titusv. & P.—New 7s, '96 F&A		103	103
1st mort., 6s, reg., 1899. J&J		122	122	N. Y. & Hud.—1st M., cp., 1908 J&J		138	138½	Rich. Ch. & Pitt.—1st, 7s, 1909 M&N		101½	101½
2d mort., 7s, 1910. M&S		137½	137½	Mort., 7s, reg., 1903. J&J		136½	136½	Oil Creek, 1st M., 7s, 1882. A&O		101½	101½
Gen. M., s. f., 6s, g., 1923. J&D		118	122	Subscription, 6s, 1883. M&N		104	104	Union & Titusv., 1st, 7s, 1890 J&J		110	110
Delaware & L. Co. bds, end, 7s, '92 J&J		103	103	Sterling mort., 6s, g., 1903. J&J		121	121	Warren & Fr'klin, 1st, 7s, '96 F&A		129½	129½
Little Miami—1st M., 6s, 1883. M&N		117	118	N. Y. C., premium 6s, 1883. M&N		105½	105½	Port & Ind. & Og'b'g.—1st, 6s, g., 1900 J&J		107	107½
L. Rock & F.S.—1st, 7s, '95 J&J		95	95	do 6s, 1887. J&D		109½	109½	Vt. div. 1st M., 6s, g., 1891. M&N		20	30
Little Schuylkill—1st, 7s, '82. A&O		95	95	do real est., 6s, 1883. M&N		110	110	Port Royal & Aug.—1st 6s, '99 J&J		105	108
Long Island—1st M., 7s, 1898. M&N		108	108	Hud. R., 2d M., 7s, 1885. J&J		110	110	Income mort., 6s, 1899. J&J		103	106
2d mort., 7s, 1891. J&J		90	90	N. Y. City & No.—1st M., 6s, 1910 M&N		95	95	Quincy Mo. & P.—1st 6s, guar., 1909		103	106
Newtown & Fl., 1st, 7s, 1891. J&J		90	90	N. Y. Elevated—1st M., 1906 J&J		116	116	Ken. & Topeka—1st 7s, 1921 con. M&N		137	137
N. Y. & Rockaway, 7s, 1901. A&O		90	90	N. Y. & Greenw'd Lake—1st M., 6s		59	61	1st, 7s, 1921, reg. M&N		107½	108
Smith & N. & P. Jeff., 7s, 1901. M&S		90	90	2d mort., 6s, 1909. J&D		17	19	Rich'd & Dan.—Con. 6s, '78-90. M&N		107½	108
Louv' C. & Lex.—1st, 7s, '97 J&J (ev)		123½	124	N. Y. & Harlem—7s, coup., 1900. M&N		113	113	General mort., 6s, gold.		102½	103
2d mort., 7s, 1907. M&N		123½	124	N. Y. L. E. & W.—1st, 7s, '97 ext. M&N		133	133	Piedmont, 6s, 1888. A&O		114	114
Louisv. & N.—Con. 1st, 7s, 1898. A&O		106½	106½	2d mort. exten. 5s, 1919. M&S		109	109	Rich. Fred. & Potomac—6s, 1875. J&J		113	113
2d mort., 7s, 1893. M&N		106½	106½	3d mort., 7s, 1893. M&S		109	109	Quincy Mo. & P.—1st 6s, guar., 1909		118	118
Cecilian Br., 7s, 1907. M&S		107	107	4th mort., ext. 7s, 1920. A&O		110½	110½	Rich. & Pterab. 8s, '80-86. A&O		118	118
Louisville loan, 6s, '82-87. A&O		107	107	5th mort., 7s, 1888. J&D		110½	110½	New mort., 7s, 1915. M&N		114	115½
Leb. Br. Louisv. P'n, 6s, '93. A&O		107	107	1st cons. M., 7s, g., 1920. M&S		133	133½	Rich. & Pterab. 8s, '80-86. A&O		118	118
Mem. & O. St. L., M., 7s, g., 1901 J&D		124	126	New 2d cons. 6s, 1969. J&D		102	102	General mort., 6s, gold.		102½	103
Mem. & Clarksv. st'g, 6s, g., 1902 F&A		119	121	2d cons. f. d. cp., 5s, 1969. J&D		113	113	Piedmont, 6s, 1888. A&O		114	114
N. O. & Mobile, 1st 6s, 1930 J&J		100	104	Goldi acome bonds, 8s, 1977. J&D		121½	121½	Rich. Fred. & Potomac—6s, 1875. J&J		113	113
Pensacola Div., 1st, 6s, 1920. M&S		100	104	Long Dock mort., 7s, 1893. J&D		121½	121½	Rich. & Pterab. 8s, '80-86. A&O		118	118
St. Louis Div., 1st, 6s, 1920. M&S		100	104	N. Y. & Harl.—1st M., 7s, 1906 J&J		112½	112½	New mort., 7s, 1915. M&N		114	115½
do 2d, 6s, 1920. M&S		100	104	N. Y. Pa. & O.—1st inc. ac. 5-7s, 1905		55½	57	Rich. & Pterab. 8s, '80-86. A&O		118	118
Nash. & Decat'r.—1st, 6s, 1900. J&J		102	102	2d mort. prior lien, inc. ac. 5-6s, '95		110	112	New mort., 7s, 1915. M&N		114	115½

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.
For Explanations See Notes at Head of First Page of Quotations.

RAILROAD BONDS.		Bid.	Ask.	RAILROAD STOCKS.		Bid.	Ask.	RAILROAD STOCKS.		Bid.	Ask.
South Side, L.L.—1st, 7, 1887.	M&S	100	96	Balt. & Ohio—Continued—				Kansas C. Ft. Scott & G. Pref.	100	132	136
So. Cen. (N.Y.)—1st 7s, 1899.	F&A	92	99	Parkersburg Branch.	100	12½	13½	Keokuk & Des Moines.	100		
So. Pac., Cal.—1st, 6s, 1905-6.	J&J	107½	109	Boston & Albany.	100	174½	175	do do Pref.	100		
Southwestern (Ga.)—Conv. 7s, 1886.		120		Bost. Clint. Fitchb. & New Bed.	100	48	50	Lake Erie & Western.	100	57½	57½
Summit Br.—1st, 7s, 1903.	J&J			do do Pref.	100	131	133	Lake Shore & Mich. So.	100	125½	125½
Sunb. Har. & W.B.—1st, 5s, 1928 M&N				Bost. Con. & Montreal.	100			Lehigh Valley.	50	61½	61½
Susp. B. & Erie June.—1st, 7s.		102		do do Pref.	6	104	105	Little Rock & Fort Smith.	100	78½	79
Syr. Bldg. & N.Y.—consol. 7s, 96A & O		123		Boston Hartford & Erie new	100	15	15½	Little Schuylkill, leased, 7.	50	55	
Tex. Cent.—1st, sk. fl., 7s, 1909 M&N		111		do do old.	100	15	15½	Long Island.	50	54½	
Texas & Pac.—1st, 6s, 1905 M&S		111		Boston & Lowell.	500	113	114	Louisiana & Mo. Riv., Com.	100		
Consol. mort., 6s, gold, 1905 J&D		102	103	Boston & Maine.	100	159	160	do Pref., guar.	100		
Inc. and land gr., reg., 1915 July		81½	82	Boston & New York Air L.	100	18	20	Louisville & Nashville.	100	103½	103½
1st (Rio Gr. Div.), 6s, 1930.	F&A	96½	96½	do do Pref.	69	69	69	Louisville New Albany & Chic.	100	98½	98½
Texas & St. Louis—1st, 6s, 1910 J&D				Boston & Providence.	100	163	166	Lynn & Boston (street).	100	137½	138
Land grant, incomes, 1920.		93		Boston Revere Beach & Lynn.	100	121	123	Macdon & Augusta.	100		
Tol. Del' & Bur.—1st main, 6s, 1910		76		Brooklyn Elevated.	28	38		Maine Central.	100		
do 1st Dayton div., 6s, 1910				Brooklyn & Montauk.	100	15	23	Manchester & Lawrence.	100	159	160
do 1st Ter'l trust, 6s, 1910				do do Pref.	100	40	50	Manhattan Beach Co.	100		
Income, 6s, 1910.		63		Buff. N. Y. & Erie, leased.	50	22½	22½	Manhattan Railway.	100	16½	17½
Dayton Div. Inc., 6s, 1910		57		Buffalo Pittsburg & Western.	100	33		Marietta & Cincinnati, 1st pref.	50	13½	13½
United Co. N.J.—Cons, 6s, 94A & O		116	117	do do Pref.	100	80		do 2d pref.	50	10½	10½
Sterling mort., 6s, 1894.	M&S	1120	122	Burlington C. Rapids & North.	100			Memphis & Charleston.	25	5	85
do 6s, 1901.	M&S			Cairo & St. Louis.	100	93	95	Metropolitan (street), Boston.	50	77	78
Cam. & Amb. mort., 6s, 89 M&N				Cairo & Vinc., pref. 5 p. c.	100	12	15	Metropolitan Elevated.	100	84½	84½
Union Pac.—1st M., 6s, 96-99 J&J		118	118½	California Pacific.	100	124½	125	Mexican National.	100	30	33
Land Grant, 7s, 1887-9.	A&O	119	119½	Cambridge (street), Boston.	100	20	22	do Subscriptions.	100	100½	100½
Sink. F., 8s, 1893.	M&S	129	130	Camden & Atlantic.	50	25		Middlesex (street), Boston.	100	127	127½
Om. Bridge, sterl. 8s, 9s, 96A & O		124	128	do do Pref.	100	66½	66½	Midland of New Jersey.	100	35½	37½
Reg. 8s, 1893.	M&S	109		Canada Southern.	100	50	51	Mil. Lake Shore & West., pref.	100	54½	54½
Collateral trust, 6s, 1908.	J&J			Catawissa.	50	27	27	Mine Hill & S. Haven, leased.	50	60½	
Colorado Cent., 1st, 8s, 9s, 90 J&D				do Old, pref.	50	27	27	Missouri Kansas & Texas.	100	44½	44½
Denver Pac., 1st M., 7s, 9s, 99 M&N				do New, pref.	50	155	157	do do Scrip.	100	67½	71
Kans. Pac., 1st, 6s, 9s, 99 M&N				Cedar Falls & Minnesota.	100	118	120	Mobile & Ohio RR.	100	110	110
do 1st M., 6s, 9s, 99 M&N				Cedar Rapids & Mo. and Ia. Ld.	100	100	100	Morris & Essex, guar.	7	125	126
do 1st R. & L.G.D., 90 M&N				Central of Georgia.	100	100	100	Nashville, Chat. & St. Louis.	25	82	
do L'd 1st M., 7s, 9s, 90 J&J				Central Iowa.	100	100	100	Nashua & Lowell.	100	150	155
do Land 2d M., 7s, 9s, 1886				do 1st pref.	100	100	100	Nashua & Rochester, guar.	3	60	61
do Leav. Br., 7s, 96 M&N				do 2d pref.	100	100	100	Newburg Dutchess & Conn., pref.	5	12	
do Inc., No. 11, 7s, 1916 M&S				Central of New Jersey.	100	97½	97½	New Jersey & New York	8	10	
do Inc., No. 16, 6s, 1916 M&S				Central Ohio.	50	48½	49½	New Jersey Southern.	100	1½	2
do Div. Div. 6s, 9s, 99 M&N				do do Pref.	100	51	51	N. London Northern, leased, 8.	100	30	39p.
do 1st cons. M., 6s, 1910 M&N				Central Pacific.	100	93½	94	N. Orleans Mobile & Texas.	100	144½	144½
Utah Cen.—1st M., 6s, 1890 J&J		106		Charlotte Col. & Aug.	50	57	57	New Orleans Pacific subsidy.	100	22	22
Utah So.—Gen. M., 7s, 1909.	J&J	112½		Chesapeake & Ohio, common.	100	29½	29½	N. Y. Chic. & St. Louis, subscrip.	100	106½	108½
Utica & Blk R.—Mort., 7s, 91 J&J		107		do 1st pref.	100	41	42	New York Elevated.	100	246	
Vern't & Can.—M., 8s.		49½	50½	do 2d pref.	100	31	32	New York & Harlem.	50		
Mississquoi, 7s, 1891.	J&J	12	13	Cheshire, pref.	100	60	62	do do Pref.	50	43½	44
Vermont Cen.—1st M., 7s, 86 M&N				Chicago & Alton.	100	140		do do Pref.	50	85	87
2d mort., 6s, 1894.	J&J	49½	50½	Chicago Burlington & Quincy.	100	160	161	New York & New England.	100	77½	78½
Income extension 8s, 1907.	J&J			Chicago & Canada Southern.	100	12	20	N. Y. Haven & Hartford.	100	184	
Stantead S. & C., 7s, 1887.	J&J	35	36	Chicago & East Illinois.	100	115½	115½	N. Y. Ontario & Western.	100	32½	33
Verm't & Mass.—1st M., 6s, 83 J&J		103	104	Chicago & Iowa & Nebraska.	100	131	131	do do Pref.	100	85	85
Conv. 7s, 1885.	J&J	135	140	Chicago Milwaukee & St. Paul.	100	127	127½	New York Providence & Bos.	100	150	
Vick & Mer.—1st M., end, 7s, 90 J&J		100	110	do do Pref., 7. 100	100	138	139	Norfolk & Western, com.	25	27	
2d mort., end, 7s, 1890.	J&J	85	90	Chicago & North Western.	100	127	127½	do do Pref.	100	61	61
Wabash—1st M., ext., 7s, 90, ex. F&A				Chicago & Rock Island.	100	138	139	Northern Pennsylvania.	50		
Mort., 7s, 1879-1909.	A&O	112		Chic. St. L. & N. O.	100	78	82	North & South Alabama.	50	54½	54½
2d mort., 7s, ext. 1897, ex. M&N				Chic. St. P. Minn. & Om., com.	100	104½	105	Northern Central.	50	110½	111½
Equipment, 7s, 1883.	M&N			do do Pref.	100	91½	91½	Northern New Hampshire.	100	41½	41½
General mort., 6s, 1920.	J&D			Cincinnati & Georgia subscriptions.	25	29p.		do do Pref.	100	81½	
Chic. Div., 6s, 1910.				Cin. Hamilton & Dayton.	100	93	95	Northern Pacific, common.	100	160	163
Havana Div., 6s, 1910.	J&J			Cin. Indianapolis, St. Louis & Chic.	100	50	50	Ogdensburg & Lake Champ.	100	50	51
Tol. P. & West., 1st 7s, 1917.	Q			Cin. Sandusky & Cleveland.	50	53	55	do do Pref.	100	28½	28½
do 1st pref. inc., conv.				Clev. Col. Cin. & Indianapolis.	50	94½		Ohio Central.	100	108	108
Cons. mort., 7s, 1907, com., ex. J.		112½		Clev. & Mahoning Val., leased.	50	147½		do Subscriptions.	100	38½	38½
1st St. L. div., 7s, 1889, ex. F&A		112		Clev. & Pittsburgh, guar.	7	175	185	do do Pref.	100	129	130
St. West. Ill., 1st, 7s, 88, ex. F&A		113		Col. Chic. & Indiana Central.	100	120	130	Old Colony.	100	85	
do 2d, 7s, 93, ex. M&N		112½		Columbus & Hocking Valley.	50	147½		Oregon Trans-Continental.	100	135	150
Q'ncy & Tol., 1st, 7s, 90, ex. M&N		110		Columbus & Toledo.	100	120	130	Panama.	50	7	10
St. L. & Ia., 1st, 7s, 82, ex. F&A		114		Concord & Portsmouth, guar.	7	120	125	Paris & Decatur.	100	65½	65½
Ill. L.K.C. & N. (rest. & R.), 7s M&S		110		Connecticut & Passumpsic.	100	169	170	Pennsylvania Railroad.	50	41½	41½
do Om. Div., 1st, 7s, 1919 A&O		118½	119½	Connecticut River.	100	70	70	Philadelphia & Erie.	50	23½	23½
do Clar. Br., 6s, 1919 F&A		102		Danbury & Norwalk.	50	60	61	Philadelphia & Reading.	50	31½	31½
do No. M., 1st M., 1893 J&J		123		Dayton & Michigan, guar.	3½	50	50	do do Pref., 7.	50	191	
Wab. Fund. 1907-Var. 7s.	F&A	104		do do Pref., guar.	8.50	142		Phila. Trenton, leased, 10.	100	98	69
do Various 6s.		114		Delaware & Bond Brook.	100	125½	125½	Pittsb. Cincinnati & St. L.	50		
Warren (N.J.)—2d M., 7s, 1900.		114		Delaware Lack & Western.	50	101½	101½	Pittsb. & Connellsville, leased.	50		
Wash. C. & Va. Mid.—1st mort., 6s		114	117	Denver & Rio Grande.	100	100½	100½	do do Pref.	7. 100	139	140
2d mort., 6s.		114	114½	do do subs. old.	100	22½	22½	Portland Saco & Ports., l'sed 6. 100	100	113	115
3d mort., 5-6s.		94	97	Des Moines & Fort Dodge.	15	19		Port Royal & Augusta.	100	30	40
4th mort., 5-4-5s.		55½	57½	do do Pref.	35	39		Portsmouth & Conway.	100	120	125
5th mort., 5-4-5s.		100	100½	Det. Lansing & Northern, com.	100	80	82	Rensselaer & Saratoga.	100	140	25
W. Jersey—Del. 6s, 1883.	M&S	100		do do Pref.	100	114	115	Republican Valley, deferred.	100	106	112
1st mort., 6s, 1896.	J&J			Dubuque & Sioux City.	100	18½	19½	Richmond & Alle., subscriptions.	100	80	90
Consol. mort., 7s, 1890.	A&O			East Tennessee Virginia & Ga.	100	50½	51	Richmond & Danville.	100	90	100
W. Jersey & At. 1st M., 6s, 1910 M&S		118	122	Eastern (Mass.).	100	91½	92	Richmond York River & Ches.	100	45	45
West'n Ala.—1st M., 8s, 88.	A&O	112		Eastern in N. H.	100	50	60	Rochester & Pittsburg.	100	33	33
2d mort., 8s, guar., 90.	A&O	116	118½	Eel River.	100	50	60	Rome Watertown & Ogdensburg.	100	6	6½
West. Md.—End., 1st, 6s, 90.	J&J	116		Elmira & Williamsport, 5.	50	100	110	Rutland.	100	29½	29½
1st mort., 6s, 1890.	J&J	116		do do Pref., 7. 50	50	100	110	St. Joseph & Western.	100	5½	54
End., 2d mort., 6s, 1890.	J&J	107		Erie & Pittsburgh, guar.	7. 50	100	110	St. Louis Alton & Terre Haute.	100	97½	97½
2d mort., pref., 6s, 1895.	J&J	106		Fitchburg.	100	151½	153	Belleville & So. Ill., pref.	100		
2d, end, Wash. Co., 6s, 1890 J&J		110		Flint & Pere Marquette.	50	36½	37	St. Louis I.M. & Southern.	100	40	51½
3d, end, 6s, 1900.	J&J	120		do do Pref.	100	103½	104	St. Louis & San Fran.	100	74	76
West'n Penn.—1st M., 6s, 93.	A&O	109		Frankfort & Kokomo.	50	165	175	do do 1st pref.	100	108½	109
Pitts. Br., 1st M., 6s, 96.	J&J	110		Georgia Railroad & Bank's Co.	100	23		St. Paul & Duluth.	100	88	88
Wheeling & L. Erie—1st, 6s, 90.	J&J	110½		Grand Rapids & Indiana.	100	90½	91	St. Paul Minn. & Man.	100	104	
Wilm. Columbia & Augusta, 6s.		110		Grand River Valley, guar.	5. 100	136½	136½	Scioto Valley.	100	40	45
W. & Weldon—S. F., 7s, 9s, 96 J&J		105½		Green Bay & Minnesota.	16	18		Seaboard & Roanoke.	100		
Winona & St. Pet.—1st M., 7s, 87 J&J		124		Hannibal & St. Joseph.	100	93	95	do Guar.	100		
2d mort., 7s, 1907.	M&N			Harrisburg P. Mt. J. & L., guar.	7.50	115	115½				
Wis. Cent.—1st, 7s, coupe, unfund.		78½	79	Highland (street), Boston.	100	142½	143				
2d series, new.		58	58½	Houston & Texas Central.	100	14½	15				
Wis. Valley—1st, 7s, 1909.	J&J	113½		Huntingdon & Broad Top.	50	32½	33				
Wor'r & Nashua—5s, 93-95.	Var.	102	102½	Illinois Central.	100	137½	138				
Nash. & Roch., guar., 5s, 94A & O		102	102½	Indiana Bloomington & West., new	100	50½	50½				
RAILROAD STOCKS. Par.				International & Gt. Northern.	100	90½	91				
Ala. Gt. South.—1st M., 6s, pref.		11	13	Iowa Falls & Sioux City.	100	136½	136½				
Lim. B. & Susqueh., Guar., 7.											

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

RAILROAD STOCKS.		Bid.	Ask.	MISCELLANEOUS.		Bid.	Ask.	MISCELLANEOUS.		Bid.	Ask.	MISCELLANEOUS.		Bid.	Ask.
R.R. STOCKS.															
CONTINUED.															
Selma Rome & Dalton		1		Sterling Iron & Ry.—				Portland, Me., G. L. 50		74	76	Catalpa Silver		10	1 1/2
South Boston (str.) 50		72 1/2	72 1/2	Series B, Inc., 1904.				St. Louis G. L. 50		280		Central		25	x30
South Carolina 100		48	50	Plain income 6s, '91.		30	38	Laclede, St. Louis 100		105		Contentment Silver 25			33
So. & No. Alabama		25		Western Union Tel.—				Carondelet, St. Louis 50		16		Copper Falls		50	5
S. West., Ga., g'd, 7. 100				7s, coup., 1900. M&N			122	San Francisco G. L.				Dana		25	15c.
Syr. Bing. & N. Y. 100				7s reg. 1900. M&N			122	MANUFACTURING				Dawson Silver		20	5c.
Summit Branch, Pa. 50		17	17 1/2	Sterling 6s, 1900. M&S				STOCKS.				Douglas (Me.)		20	2 1/2
Terre H. & Ind'nap. 50				MISCELLANEOUS				Am. B.H.S.M. (Pa.) 12 1/2				Duncan Silver		20	7 1/2
Tex. Cent. & St. Louis				Aspinwall Land 100		7 1/2	8	Am. Lnen (Fall Riv.)		135	136	Franklin		25	11 1/2
Texas & Pacific 100		58 1/4	58 1/2	Boston Land 100		9	9 1/4	Amoskeag (N.H.) 1000		2000	2010	Humboldt		25	5 1/2
do Subs.		10	15 1/2	Boston Water Power		9 1/4	9 1/2	Androscoog (Me.) 100		136	138	Hungarian		25	5 1/2
Texas & St. Louis			3p.	Brookline (Mass.) 100		5 1/4	5 1/2	Appleton (Mass.) 1000		1250	1260	Huron		25	3
Tol. Delph. & Bur. 100				Canton Co. (Balt.) 100				Atlantic (Mass.) 100		179	180	International Silver 20			3 1/2
Tol. P. & Warsaw 100				Edison Electric Light				Barnard Mfg. (F.R.)				Manhattan		25	
do 1st pf. 100				Keeley Motor		5	5 1/2	Bates (Me.)		100	224 1/2	Mesnard		25	50c.
do 2d pf. 100				Louisville Bridge		10		Boott Cot. (Mass.) 1000		2200	2250	Minnesota		25	1 1/2
U. N.J. RR. & C. Co. 100		126 1/2	126 1/2	McKay Sew'g Mach. 10		13	14	Border City Mfg. (F.R.)		1400	1410	National		25	1 1/2
Union Pacific 100		126 1/2	126 1/2	Maverick Land 10		2 1/4	2 1/2	Brooklyn City Mfg. (F.R.)		1400	1410	Oceola		25	29 1/2
do Rights		1 1/2	1 1/2	N.E. Mtg. Secur. (Bost.)		108	108	Boston Belting		100	189 1/2	Pewabic		25	11 1/2
Vt. & Can. leased 100		19	20	N. Hampshire Land 25		3	3 1/4	Bost. Duck (Mass.) 700		1025	1050	Phenix		25	1 1/2
Vt. & Mass. 1st ed. 100		135	136	Land scrip 100		33	33 1/2	Cambria Iron (Pa.) 50				Pontiac		25	25c.
Vicksb. & Meridian		14 1/2	15 1/4	O. Dominion SS. Co. 100		104 1/2	104 1/2	Chicopee (Mass.) 100		200	201	Quincy		25	x33 1/4
Wab. St. L. & Pac. 100		53 1/4	53 1/2	Oregon Ry. & N. Co. 100		173	173	Cocheo (N.H.) 500		920	930	Ridge		25	3 1/4
do Pref. 100		59 1/2	59 1/2	Pacific Mail SS. Co. 100		52 1/2	52 1/2	Collins Co. (Conn.) 10		107 1/2	110	Rockland		25	
Warr'n (N.J.) 1st ed. 7.50				Pulm'n Palace Car 100		140	140	Continental (Me.) 100		87 1/2	88	Silver Islet		25	38 1/2
Westch. & Phila. pf. 50		37 1/2	38	St. Louis B'dge, 1st pref.		101	103	Crest Mills (F.R.) 100				Star		25	1 1/2
West Jersey 50		16 1/2	18	2d pref. certificates		148	150	Davi Mills (F.R.) 100		124	125	Sullivan (Me.) Silver 10			3 1/2
Wil. Columbia & Ang.				St. Louis Tunnel RR.		103	105	Dought (Mass.) 500		820	825	Superior		25	
Wil. & W. Ind. 1st. 7.100		110	110	St. Louis Transfer Co.		65		Dwight (Mass.) 500		820	833	GOLD & SILVER			
Wisconsin Central		27	27 1/2	U. S. Electric Light		125 1/2		Everett (Mass.) 100		130	133	MINING STOCKS.			
do Pref.		50	50	EXPRESS STOCKS				Fall Riv. Iron W. 1000				(N. Y. & SAN. FRAN.)			
Wor. ter & Nashua. 100		66	67	Adams		138	138	Flint Mills (F.R.) 100		110 1/2	111	Alice		6 1/2	7
				American		136	138	Franklin (Me.) 100		113 1/2	114	Alpha Consol G & S. 100			
				United States		83	85	Great Falls (N.H.) 100		119 1/2	120	Alta Montana		100	1 1/2
				Wells, Fargo & Co. 100		126	130	Hartf. Carpet (Ct.) 100		279	281	American Flag 10		10	1 1/2
				TELEGRAPH				Hill (Me.) 100		105	106	Amie		10	43
				American District 100		48	48	Holyoke W. Power 100		1420	1430	Bald Mount		100	
				Atlantic & Pacific 25		50	56	Jackson (N.H.) 1000				Bassick		100	13
				Franklin 100		25	25	King Philip (F.R.) 100		575	580	Bechtel		100	1 30
				Gold & Stock 25		80	90	Lacoma (Me.) 400		875	880	Belcher Silver 100		100	2 75
				International O'eo 100		131	131	Lancaster M. (N.H.) 400		955	965	Bellevue		100	30
				Mexican 100		96 1/2	97 1/2	Lawrence (Mass.) 1000		1750	1800	Belmont		100	6 1/2
				Mutual Union 100		96 1/2	97 1/2	Lowell (Mass.) 690		860	875	Best & Belcher 100		100	
				Southern & Atlantic 25		80	90	Lowell Bleachery 200		250	300	Bodie		100	6 1/2
				West. Union ex-er 100		90	90 1/4	Lowell Mach. Shop 500		2075	2100	Bonanza Chief 1		1	13
				TRUST CO.'S				Lyman M. (Mass.) 100		1118	1119	Breece		25	
				Brooklyn Trust 25		144	144	Manchester (N.H.) 100		200 1/2	201	Buckeye		5	08
				Central 100		175	175	Mass. Cotton 1000		1356	1375	Bulldoingmo 50		1 60	1 65
				Equitable 100		100	100	Mechanics (F.R.) 100		1356	1375	Bullion		100	
				Farmers' Loan & Tr. 25		x245	x245	Merchant (F.R.) 100		1595	1600	Bulwer		100	3 00
				Mercantile 100		144	150	Merrimack (Mass.) 1000		1595	1600	Calaveras		100	1 13
				N. Y. Guar. & Ind. 100		x129	x129	Middlesex (Mass.) 100		256	260	Caledonia B. H. 100		100	1 50
				N. Y. Life & Trust 100		x410	x410	Nashua (N.H.) 500		760	775	California 100		53	94
				Real Estate Trust 100		200	200	Naumkeag (Mass.) 100		130	131	Carb. Hill		10	94
				Union 100		415	415	N. E. Glass (Mass.) 375		76	77	Centennial		10	
				United States 100		415	415	Newmarket		525	550	Cherokee		10	1 20
				IMPROVEMENT & CONSTRUCTION				Pacific (Mass.) 1000		2745	2755	Chrysolite		50	5 1/2
				Am. Cable Construct'n		56	60 p	Pepperell (Me.) 500		x1080	1100	Chollar		100	
				Am. Railway Imp'mnt		115	125 p	Rich. Bond (F.R.) 100		500	500	Climax		100	
				Cent. N. J. Land Imp'mnt		30	40	Robeson (F.R.) 100		94	95	Consol. Imperial 100			14
				Continental Construc.		90	93	Sagamore (F.R.) 100		400	410	Consol. North Slope 100		100	78
				Cent. R'way Construc.		40 p	40 p	Salmon Falls (N.H.) 300		400	410	Consol. Pacific 100		100	1 80
				Col. & Texas Construc.		20	23 p	Sandw. Glass (Mass.) 80		58	61	Consol. Virginia 100		100	1 90
				International Imp'mnt		80	85	Shade (Fall Riv.) 100		100	100	Copper Knob 100		100	
				N. Y. Loan & Imp'mnt		20	23 p	Slade (Fall Riv.) 100		1315	1335	Crown Point 100		100	
				North River Construc.		99	100 1/2	Stafford (Fall Riv.) 100		1315	1335	Dahlonega 1		1	08
				Oregon Improvement		99	99 1/2	Stark Mills (N.H.) 1000		1315	1335	Dundenberg 10		10	80
				do 1st M. bonds		160	160	Thorndike (Mass.) 1000		1050	1100	Durango 5		5	12
				Pacific R'way Imp'mnt		15	17 1/2 p	Tremont & S. (Mass.) 100		175	180	Emp. Utah 100		100	
				Scranton Construct'n		15	17 1/2 p	Troy C. & W. (F.R.) 500		25	30	Father De Smet 100		100	2 1/2
				GAS STOCKS.				Union C.Mr. (F.R.) 100		25	30	Findiey 1		1	26
				Balt. Consol. Gas.		58 1/2	59	Wampanoag (F.R.) 100		94	95	Freeland 25		25	30
				East Gaslight		500	805	Washington (Mass.) 100		94	95	Gold Placer 25		35	50
				East Boston		25	28 1/2	Weed Sew. M'e (Ct.) 25		16	18	Gold Stripe 1		145	2 00
				South Boston		100	111 1/2	Westamoe (F.R.) 100		89	90	Goodshaw 100		100	55
				Brookline, Mass.		100	109	Willmett Lnen (Ct.) 25		89	90	Gould & Curry S. 100		100	
				Cambridge, Mass.		100	135	York Co. (Me.) 750		1320	1330	Grand Prize 100		100	10
				Chelsea, Mass.		100	88	MINING STOCKS.				Gravelly Gold Co. 1		1	05
				Dorchester, Mass.		100	x90	American Coal 25				Great Eastern 1		1	23
				Lawrence P't'n, Mass.		100	x127	Barclay Coal		60		Green Mountain 10			5 1/2
				Jamaica, Mass.		100	x135	Buck Mount'n Coal 50		48		Hale & Norcross 100			
				Lowell		100	145	Caribou Con. Min'g 10		4		Harshaw			
				Lynn, Mass., G. L. 100		68	70	Cent. Arizona Min. 100		2	2 1/2	Hibernia		56	58
				Mald. & Melrose 100		x95	97	Colorado Coal & I. 100		56 1/2	56 1/2	Highland Chief			
				Newton & Wat'n 100		x126	127	Consol. Coal of Md. 100		38		Horn Silver 25		25	16
				Salem, Mass.		100	116	Consol. Coal of N. Y. 100		38		Horsehoe 1		1	34
				Brookline & L. 100		125	126	Cuba Consol. 100		20		Independence 100		100	5 66
				Citizens', Brooklyn 20		50	52	Deadwood Mining		7	8	Iron Silver 20		20	2 25
				Metropolitan, B'klyn 60		65	65	Excels'r W & M. Co. 100		100	108	Kings Mountain 10		10	
				Nassau, Brooklyn 25		60	62 1/2	Lehigh & Wilkes		16	16	Lacrosse 10		25	
				People's, Brooklyn 10		35	37	Little Pittsburg		2 1/2	2 1/2	La Plata			
				Williamsb'g, B'klyn 50		60	65	Marip'sa L & M. Cal 100				Leadville Consol. 10		1 50	
				Charles't'n S.C. Gas 25		18		do pref. 100				Leeds 100		100	
				Chicago G & Coke 100		190		Maryland Coal 100		26	30	Leviathan 50		50	1 50
				Cincinnati G & Coke 100		148		Montauk Gas Coal 100		25 1/2	25 1/2	Lowland Chief 50		50	
				Hartford G. L. 25		30	31	New Central Coal				Lucerne 10		10	
				Jersey C & Hobok'n 50		150	160	N.Y. & Straits, C. & I. 100				Manhattan 100		100	
				People's, Jersey C. 100		80	90	Ontario Sil. Min'g 100		35	36	Martin White 100		100	
				Louisville G. L.		129	130	Pennsylvania Coal 50		251		May Belle 100		100	
				Mobile Gas & Coke 8				Pilot Knob I. (St. L.) 100		20 1/2	20 1/2	Mayflower 10		10	
				Central of N. Y.		50	65	Quicksilver Min'g 100		20 1/2	20 1/2	Mexican G. & Silv. 100		100	
				Harlem, N. Y.		50	86	San Juan Sil. Min'g 100		72 1/2	72 1/2	Moore Silver 10		10	1 00
				Manhattan, N. Y.		50	198	S. Rapp'l Sil. Mob. 100		81	86	Mono 100		100	
				Metropolitan, N. Y. 100		148	150	do pref. 100		81	86	Navajo 100		100	68
				Mutual of N. Y.		100	71	Spring Mount. Coal 50		22 1/2	23 1/2	Patagonia			
				New York, N. Y.		100	104	Stand'd Cons. G. M. 100		22 1/2	23 1/2	Penobscot 5		5	
				N. Orleans G. L.		100	73 1/2	Stormont		1		Plumas 10			

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONCLUDED.

For Explanations See Notes at Head of First Page of Quotations.

MINING STOCKS.		Bid.	Ask.	BANK STOCKS.		Bid.	Ask.	BANK STOCKS.		Bid.	Ask.	INSURANCE STOCKS.		Bid.	Ask.
GOLD & SILVER MINING STOCKS.				First National.....100				Mechanics' B. Ass'n 50		97 1/2		CINCINNATI.			
CONTINUED.				Hide and Leather.....100				Mechanics' & Tr. 25		100		Amazon (new stock) 20			
Silver Nugget, new.....10				Home National.....100				Merchants'.....100		110		Cincinnati.....25			
Sir Roderick Dhu.....10				Merchants' Nat. 100				Merchants'.....100		130		Citizens'.....20			
South Bode.....100				Nat. B'k of Illinois 100				Merchants' Exch'ge 50		102		Commercial.....25			
South Bulwer.....28				Northwestern Nat. 100				Metropolitan.....100		158		Eagle.....100			
South Hite, new.....25				Union National.....100				Nassau.....100		101		Enterprise.....20			
Spring Valley.....1				Un.Stock Y'ds Nat. 100				New York.....100		140		Eureka.....20			
Standard.....100				CINCINNATI.				N. Y. Nat. Exch'ge 100		100		Firemen's.....20			
Tioga.....100				Citizens' National.....165		167 1/2		New York County 100		120		Germania.....20			
Tip Top.....100				First National.....210				North America.....70		101		Globe.....20			
Trinity.....10				Fourth National.....175				Oriental River.....25		50		Merchants' & Manuf. 20			
Tuscarora.....100				German National.....129		135		Pacific.....50		140		Miami Valley.....50			
Unadilla.....97				Merchants' National.....129		130		Park.....100		164		National.....100			
Union Consol.....100				Metropolitan Nat. 100		120	125	People's.....25		110		Union.....20			
V. de W. G.....10				Nat. Lat. & Bk. of Com. 100		160	165	Phenix.....20		110		Washington.....20			
Willehire.....1 1/10				Second National.....125				Republie.....100		142	147	Western.....25			
BANK STOCKS.				Third National.....225				Second National.....100				HARTFORD, CONN.			
BALTIMORE.				Union Nat. 125				Seventh Ward.....100				Aetna Fire.....100			
Bank of Baltimore 100				HARTFORD.				Shoe & Leather.....100				Atlas Insurance.....100			
Bank of Commerce 25				Aetna Nat. 100		125	131	State of N. Y. 100				Connecticut.....100			
Chesapeake.....25				American Nat. 50		73	75	Trademen's.....40		120		Hartford.....100			
Citizens'.....10				Charter Oak Nat. 100		133	140	Union.....50		150		National.....100			
Com. & Farmers' 100				City Nat. 100		94	95	Philadelph'ia.....50				Orient.....100			
Farmers' B'k of Md. 30				Connecticut River 30		50	55	B'k of N. America 100		273		Phenix.....100			
Farmers & Merch. 40				Far. & Mech. Nat. 100		128	130	Central National.....242				Steam Boiler.....40			
Farmers & Planters 25				First Nat. 100		118	123	City National.....100		120		LONDON.			
First Nat. of Balt. 100				Hartford Nat. 100		171	174	Commonwealth Nat. 50		135	138	Commercial Union.....25			
Franklin.....12 1/2				Mercantile Nat. 100		128	128	Consolidation Nat. 30		60		Guardian.....50			
German American.....100				National Exchange 50		76	80	Corn Exchange Nat. 50		60		Imperial Fire.....25			
Howard.....1 9/10				Phenix Nat. 100		170	172	Eighth Nat. 100				Lancashire F. & L. 25			
Marine.....30				State.....100		114	120	First Nat. 100				London Ass. Corp. 12 1/2			
Mechanics'.....10				LOUISVILLE.				Farmers & Mech. N. 100		135		Liv. & Lond. & Globe 2			
Merchants'.....100				Bank of Kentucky 100		142	144	Girard National.....40		89		North's Fire & Life.....5			
National Exch'ge 100				Bank of Louisville 100		96	97	Kenington Nat. 50		60		North Brit. & Mer. 8 1/2			
People's.....25				Citizens' National 100		138 1/2		Manufacturers' Nat. 25		120		Queen Fire & Life.....1			
Second National 100				City Nat. 100		130		Mechanics' Nat. 100		120		Royal Insurance.....3			
Third National 100				Falls City Tobacco 100		90	92	Nat. B'k Commerce 50		120		NEW ORLEANS.			
Union.....75				Farmers' & Drov. 100		105	105	Nat. B'k German'n 50		140	120	Crecent Mutual.....112			
Western.....20				First Nat. 100		145		Nat. B'k N. Liberties 50		140		Factors' & Traders.....x119			
BOSTON.				German Ins. Co.'s 100		104	104	Nat. B'k Republic 100		120		Firemen's.....x62			
Atlantic.....100				German.....100		104		National Security 100		63		Germania.....x119			
Atlas.....100				German National 100		133	135	People's.....100				Hibernia.....112			
Blackstone.....100				Kentucky Nat. 100		136	138 1/2	Philadelphia Nat. 100		100		Home.....38 1/2			
Blue Hill.....100				Louisv. Banking Co. 200		210		Second Nat. 100		100		Hope.....67 1/2			
Boston Nat. 100				Masonic.....100		125	130	Seventh Nat. 100		110		Lafayette.....59			
Boylston.....100				Merchants' Nat. 100		134	136	Sixth Nat. 100		110		Mechanics' Mutual.....116			
Brighton (Nat.) 100				Northern of Ky. 100		105		Southwark Nat. 50				Mechanics' & Traders.....x112			
Broadway.....100				Second Nat. 100		100		Spring Garden.....100				New Orleans Ins. Ass'n 37			
Bunker Hill.....100				Security.....100		147	106	2d Ward.....100				New Orleans Ins. Co. x62 1/2			
Central.....100				Third National 100		117	107	Third Nat. 100				People's.....x			
City.....100				Western.....100		107		Union Nat. 50				Sun Mutual.....x117 1/2			
Columbian.....100				West. Finan. Corp. 100		113		West Philadelphia 100		110	113	Teutonia.....x125			
Commerce.....100				MONTREAL.				Portland, ME.				NEW YORK.			
Commonwealth 100				British N. America.....103		103 1/2		Cumberland Nat. 40		57	59	American.....50			
Continental.....100				Commerce.....50		143 1/2		Canal Nat. 100		160	162	American Exch. 100			
Eagle.....100				Dominion.....50		171 1/2		Casco Nat. 100		154	156	Broadway.....25			
Eliot.....100				Du Peuple.....50		91 1/2	94	Imperial.....100		154	155	Brooklyn.....17			
Exchange.....100				Eastern Townships 50		115	117 1/2	Merchants' Nat. 75		110	112	Citizens'.....20			
Everett.....100				Exchange.....100		141	143	National Traders' 100		152	151	City.....70			
Faneuil Hall.....100				Federal.....100		154	143	Richmond, VA.				Clinton.....100			
First National 100				Hamilton.....100		118		City Bank.....25		25 1/2		Columbia.....30			
First Ward.....100				Hochelega.....100		102 1/2		First Nat. 100		133		Commercial.....50			
Fourth National 100				Imperial.....100		102 1/2	106	National Traders' 100		152	151	Continental.....100			
Freemans'.....100				Jacques Cartier.....100		102 1/2	103	Anglo-California 50				Eagle.....40			
Globe.....100				Maritime.....100		125	125 1/2	Bank of California 100		105		Empire City.....100			
Hamilton.....100				Merchants'.....100		125	125 1/2	First Nat. Gold 100				Exchange.....30			
Hide & Leather 100				Molson's.....50		114	116 1/2	Grangers' B'k of C. 100				Farragut.....50			
Howard.....100				Montreal.....200		194 1/2	194 1/2	Merchants' B'k of C. 100		130		Firemen's.....17			
Manufacturers' 100				National.....50		94	84 1/2	Merchants' Nat. 100		114 1/2		Firemen's Trust.....10			
Market.....100				Ontario.....40		84	84 1/2	Nat. Bk of Virginia 100		92 1/2	95	Frank & Emp'lm.....120			
Market (Brighton) 100				Quebec.....100		110	110	Plants' Nat. 100		130		German-American 100			
Massachusetts 250				Standard.....100		104	105	State Bank of Va. 100		105		Germania.....50			
Maverick.....100				Toronto.....100		156	157	ST. LOUIS.				Globe.....50			
Mechanics' (So. B.) 100				Union.....100		89		B'k of Commerce 100		350		Greenwich.....25			
Merchandise.....100				Ville Marie.....100		94	100	Commercial.....100		260		Guardian.....100			
Merchants'.....100				NEW ORLEANS.				Continental.....100		130		Hamilton.....15			
Metropolitan.....100				Cazal & Banking.....100		124	129	Fourth National 100				Hanover.....50			
Monument.....100				Citizens'.....100		119	125	International.....96				Hoffman.....50			
Nat. Vernon.....100				Germania Nat. 100		135	140	Mechanics'.....100		107		Home.....100			
New England.....100				Hibernia Nat. 100		120	123	Nat. Old.....100		107		Importers' & Trad. 50			
North.....100				Louisiana Nat. 100		120	125 1/2	Merchants' Nat. 100		118		Irving.....100			
North America.....100				Metropolitan.....100		104		St. Louis National 100		107		Jefferson.....30			
Old Boston.....50				Mutual Nat. 100		115		Third National.....100		101		Kings Co. (B'klyn) 200			
Pacific.....100				New Orleans Nat. 100		160	176	Valley National.....100		101		Knickerbocker.....40			
People's.....100				People's.....50		x56 1/2	58 1/2	SAN FRANCISCO.				Lafayette (B'klyn) 50			
Redemption.....100				State Nat. 100		118	125	Anglo-California 50				Lenox.....25			
Rockland.....100				Union.....100		113	118	Bank of California 100				Long Isl'd (B'klyn) 50			
Second Nat.....100				America.....100		142 1/2	145	First Nat. Gold 100				Lorillard.....25			
Security.....100				American Exch'ge 100		123	130	Grangers' B'k of C. 100				Manuf. & Builders' 100			
Shawmut.....100				Broadway.....25		230		Merchants' Exch. 100				Manhattan.....100			
Shoe & Leather 100				Butchers & Drovers 25		121		Nat. Gold Bank & Tr. Co 100				Mech. & Traders' 25			
State.....100				Central National 100		130		Pacific.....100				Mechanics' (B'klyn) 50			
Third Nat.....100				Chase National.....100		156		Wells, Fargo & Co. 100				Mercantile.....50			
Traders'.....100				Chemical.....100		178 1/2		FIRE INSURANCE.				Montauk (B'klyn) 50			
Tremont.....100				City.....100		230		BALTIMORE.				Nassau (B'klyn) 50			
Union.....100				Citizens'.....25				Associate Firemen's 5		7		National.....37 1/2			
Washington.....100				Commerce.....100		145		Baltimore Fire Ins. 10				New York City.....60			
Webster.....100				Continental.....100		125		Firemen's Insur'ce 18		21	25 1/2	N. Y. Equitable.....35			
BROOKLYN.				Corn Exchange 100		150		Howard Fire.....5				New York Fire.....100			
Atlantic (State).....17 1/2				East River.....25				Maryland Fire.....10		4	5	Niagara.....50			
Brooklyn.....110				Eleventh Ward.....25				Merchants' Mutual 50		11 1/2	11 1/2	North River.....50			
First National.....220				First National.....100		800		National Fire.....10				Pacific.....25			
Fulton.....110				Fourth National 100		121		American F. & M. 100		150	151	Park.....100			
City National.....240				Fulton.....30		136		Boston.....100		142	146	Peter Cooper.....200			
Commercial.....95				Fifth Avenue.....100		260		Boylston.....100		151	152	People's.....50			
Long Island.....100				Gallatin National 50		150		Commonwealth.....100		91 1/2	92	Phenix (B'klyn) 50			
Manufacturers'.....96				German American 75		93		Dwelling House.....100		119	122	Relief.....50			
Mechanics'.....120				Germania.....100				Eliot.....100		150	152	Rutgers.....100			
Nassau.....170				Grocers'.....30		30		Franklin.....100		60	65	St. Nicholas.....52			
Brooklyn Trust.....150				Hanover.....100		30		Manufacturers'.....100		139	160	Standard.....50			
CHARLESTON.				Importers' & Tr. 100		215		Mass. Mutual.....100		116 1/2	120	Sterling.....100			
B'k of Chas. (NBA) 100				Irving.....50				Mercantile F. & M. 100		141	145	Stuyvesant.....25			
First Nat. Chas. 100				Leather Manufs. 100		141		Neptune F. & M. 100		132	133	Trademen's.....25			
People's National 100				Manhattan.....50		140		North American 100		155	156	Washington.....10			
CHICAGO.				Manuf. & Merch'ts 30		150		Prescott.....100		125	140	Westchester.....10			
Commercial Nat. 100				Market.....100		120		Shoe & Leather.....100		132	153	Williamsburg City 50			
Corn Exch. Nat. 100				Mechanics'.....25		150		Washington.....100		155	165				
Fifth National 100															

Investments

AND

STATE, CITY AND CORPORATION FINANCES.

The INVESTORS' SUPPLEMENT contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month—viz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the CHRONICLE. Single copies are sold at \$2 per copy.

GENERAL INVESTMENT NEWS.

Canadian Pacific.—The following telegram, dated Winnipeg, Province of Manitoba, has been sent by the President of the Canadian Pacific Railway Company to its agents in this city. The parties controlling this great enterprise are substantially those who control the St. Paul Minneapolis & Manitoba Railway in Minnesota and Dakota. "The programme we have adopted is as follows: We have decided to push construction of Pembina Mountain Branch to a distance of 100 miles south-west of Winnipeg, also to locate a branch from Brandon south to Souris; thence westerly twenty-four miles from United States boundary to 104 deg. longitude; also a branch from a point twenty miles east of Brandon, crossing the little Saskatchewan, thence northerly between Fort Ellice and Riding Mountain up valley of the Assiniboine to Duck Mountains, thence westerly towards Touchwood Hills and a branch commencing near Forks Qu'Appelle running northerly in direction of Battleford, thence westerly to Edmonton. The main line is located to Moose Jaw Creek, 400 miles west of Winnipeg, and the location to Fort Calgary in the Bow River will be completed this season. Road will be completed to that point next year."

Central Pacific.—Judge Brown, sitting as a United States Circuit Judge, has granted a motion made by Assistant United States District Attorney Clark for a stay of proceedings in the suit brought some time ago by the United States against the Central Pacific Railroad. The Attorney-General, on being applied to for instructions, said "the suit must stand until the President is able to appoint a new Railroad Commissioner." Judge Brown acquiesced in that opinion, and granted a stay of proceedings "until such appointment shall be made, and for 30 days thereafter," and directs the defendants to refrain from taking further testimony until three months after the expiration of the stay of proceedings.

Chicago St. Louis & New Orleans.—The gauge of this road was changed from five feet to standard gauge last week, on the entire line from New Orleans to Cairo, 550 miles, and on the Kosciusko branch, 21 miles; the expense being about \$300,000.

Cincinnati Indianap. St. Louis & Chicago.—At Indianapolis, Ind., July 27, John T. Baker, on behalf of certain stockholders of the old Indianapolis Cincinnati & Lafayette Road, filed a suit in the Superior Court of Marion County against the Cincinnati Indianapolis St. Louis & Chicago Railroad, George Hadley, M. E. Ingalls, and others, seeking to review the decree of foreclosure under which the Indianapolis Cincinnati & Lafayette Road was sold.

Cincinnati Southern.—Chancellor John W. Merzies, at Cincinnati, granted a motion, Aug. 1, to quash a levy made by order of the Kenyon (Ky.) Circuit Court upon the Cincinnati Southern Railroad and an order for the sale of the property to satisfy a judgment. The Chancellor holds that the railroad is not subject to a levy and execution sale.

Denver Rio Grande & Western.—Articles of incorporation of this company have just been filed in Salt Lake City. The capital stock is \$37,480,000. General Palmer, President of the Denver & Rio Grande Railway is the heaviest owner. The entire length of the main line and branches of the Denver & Rio Grande will be about 2,370 miles. It is proposed to push the construction with such energy as to finish the main line by the end of next year.

Evansville Rockport & Eastern.—A dispatch from Louisville, Ky., Aug. 1, says: "For some time negotiations have been pending for the purchase of the Evansville Rockport & Eastern Railroad by the Albany & St. Louis Air-Line. Last week this purchase was consummated, and Mr. St. John Boyle was made President of the former company. The road is 72 miles long, running from Evansville to Jasper, Ind., with a branch to Rockport, on the Ohio River."

Fort Wayne Muncie & Cincinnati.—This railroad was sold at Fort Wayne, under foreclosure proceedings, on Wednesday, July 27, and was bought for \$1,000,000 by Elijah Smith of Cincinnati, acting for the bondholders. It is proposed to organize a new corporation on the terms already stated in the CHRONICLE, by which plan the holders of \$1,000 of first mortgage bonds will receive new stock at par; for principal of bonds \$1,000; for overdue coupon interest, \$560;—\$1,560. Holders of \$1,000 of the equipment bonds will receive new stock at par; for principal of bonds \$1,000; for overdue coupon interest \$402 50;—\$1,402 50. Holders of \$1,000 income bonds will receive new stock at par and for principal of bonds

\$1,000. Holders of first mortgage coupons, due prior to October 1, 1873, will receive new stock at par. Holders of \$1,000 of the second mortgage bonds will receive new stock at par for principal of their bonds on payment of \$300.

Hartford & Western Connecticut.—A deed from the Treasurer of Connecticut, as Trustee for the bondholders of the Connecticut Western Railroad Company, was delivered on Tuesday to the new corporation, called the Hartford & Western Connecticut Railroad Company, conveying to the latter corporation the railroad heretofore known as the Connecticut Western Railroad, together with all the property and effects held in trust by the Treasurer. This was done in pursuance of the authority given by the act of the last General Assembly incorporating said bondholders. The new company now assumes the ownership and management of the railroad, and will in a short time give stock in exchange for said bonds, according to the resolutions lately adopted at a meeting of the bondholders.

Jacksonville Pensacola & Mobile.—The U. S. Court at Jacksonville, Fla., has confirmed the sale of this property made in September, 1879.

Jersey City Finances.—The Jersey City Board of Finance last week fixed the tax levy for the ensuing year. The total amount of the appropriation is \$1,554,262 14. From this is to be deducted \$166,314 06, the amount the State contributes to the city for the support of the public schools, leaving a total of \$1,387,948 08 to be raised by taxation. The appropriations to the several boards of local government are much less than the amounts of the estimates. The sum each board estimated it would require appears in the first column of the following table. The amount allowed each by the Board of Finance appears in the second column:

Board of Finance.....	\$.....	\$890,303 34
Board of Police.....	309,604	232,049 08
Board of Schools.....	219,090	198,058 36
Fire Board.....	110,000	94,999 92
Board of Works.....	161,300	94,799 80
Board of Aldermen.....	49,450	44,049 80

Total.....\$1,554,262 14
Last year the tax levy was \$1,619,757 30, and the rate was \$2 98. The tax rate this year will be \$2 90.—N. Y. Times.

Kansas City Fort Scott & Gulf—Kansas City Springfield & Memphis.—Following is the circular regarding the extension of the Kansas City Fort Scott & Gulf Railroad to Memphis:

BOSTON, July 30, 1881.

It is proposed by certain parties to build a railroad from Springfield, Mo. (the present terminus of the Fort Scott Southeastern & Memphis Railroad), in a southeasterly direction to the Mississippi River, opposite Memphis, a distance of about 275 miles. To accomplish this purpose it is proposed to form two corporations—under the laws of Missouri and Arkansas respectively—the two to be ultimately merged into one corporation, to be known as the Kansas City Springfield & Memphis Railroad Company.

The country through which this road is projected is characterized in some sections by rich farming and cotton lands, and other sections are rich in minerals and forests of valuable oak and pine timber. It will furnish a near outlet to the Mississippi River for the grain raised along roads already constructed in Kansas and Missouri, and at a point below which navigation is never interrupted by ice or low water. Memphis will be an important distributing point for the packing-house products of Kansas City, and for hay, corn and flour through all the Southern States east of the Mississippi River.

The road will be constructed in all respects in a substantial manner, with iron bridges, and steel rails weighing not less than fifty-six pounds per yard, and will be furnished with equipment estimated to cost \$750,000. Including the equipment, the estimated cost of the road is \$5,600,000.

By subscriptions to stock of the corporation to be formed under the laws of Missouri (ultimately to be converted into the stock of the consolidated company), and by the issue of \$6,000,000 first mortgage forty-year six per cent bonds of the company when consolidated, to be paid for in the manner hereinafter stated, it is proposed to raise \$4,000,000 in cash—a sum sufficient to meet the cost of construction and equipment, and the accruing interest while under construction; also for side tracks and branches if deemed expedient.

In consideration of the additional business to accrue to the Kansas City Fort Scott & Gulf Road from business going to and coming from the new line, it is proposed that the Kansas City Fort Scott & Gulf Railroad Company shall execute a traffic contract with the Kansas City Springfield & Memphis Railroad Company, agreeing to set aside fifteen (15) per cent of its gross earnings derived from business going to and coming from the Kansas City Springfield & Memphis Road, for the term of forty years.

The amount set aside under said traffic contract to be applied—

First—To pay, if need be, any interest on the Kansas City Springfield & Memphis Railroad Company's first mortgage six per cent bonds not provided for by the earnings of said company's road.

Second—To the purchase by advertisement of the first mortgage bonds of the Kansas City Springfield & Memphis Railroad Company at a price not exceeding 110 and interest.

The subscription to one-half of the above stock and one-half of the forty-year first mortgage 6 per cent bonds of the Kansas City Springfield & Memphis Railroad Company, amounting in cash to \$3,000,000, is hereby offered to the stockholders of the Kansas City Fort Scott & Gulf Railroad Company of record of Saturday, Aug. 6, 1881, until Monday, Aug. 29, 1881, at three o'clock, P. M., upon the following terms: Each holder of fifty shares (or rights) of either Kansas City Fort Scott & Gulf Railroad Company common stock, or contracts for preferred stock, or of both, to have the right to subscribe for one block, consisting of \$1,500 in stock of the Missouri corporation, to be paid for at par, and to be converted into shares of the consolidated company, as above, and \$2,000 of the first mortgage six per cent bonds of the consolidated company, when the consolidation shall have been effected, at 25 per cent (\$500) bonds to bear semi-annual interest; \$3,500, costing in cash \$2,000. Subscriptions will only be received for blocks (costing \$2,000 each in cash), or some multiple thereof.

Lake and Canal Rates in June.—The Buffalo Commercial Advertiser says: "If any one entertains a doubt as to the demoralizing influence of railway wars upon the transportation business, it will be dispelled by a casual glance at the freight quotations and freight earnings. As already shown in these columns, the rail rate from Chicago to New York before the rupture [before navigation opened] was 35 cents a hundred on grain. It is now from 10 to 12½ cents. The following state-

ment, showing the average rate on wheat from Chicago to Buffalo by lake, and the average on corn hence to New York by canal, for June in a series of years indicates the effect of railway conflicts upon the water route.

Year.	Lake.		Canal.		Year.	Lake.		Canal.	
	Wheat.	Corn.	Wheat.	Corn.		Wheat.	Corn.	Wheat.	Corn.
1872...	8-3	7-3	12-1	11-1	1877...	2-4	1-9	3-9	4-3
1873...	8-5	5-8	10-6	9-5	1878...	2-1	1-8	4-7	4-1
1874...	4-2	3-9	11-3	10-3	1879...	2-1	1-8	4-1	3-6
1875...	3-0	2-6	6-9	6-3	1880...	7-1	6-6	6-9	6-4
1876...	2-5	2-3	6-2	5-4	1881...	4-1	3-6	4-7	4-2

"There is no material change in the general condition of affairs this year from last, with the single exception that now the railways are fighting and then they were working harmoniously. Large amounts of property were awaiting shipment at the opening of navigation in both years, and the general trade of the country was good in both instances. But the result of the railway conflict is that a season which promised good returns has been turned into a most unsatisfactory and unprofitable one. In the month of June last year, the receipts of grain at Buffalo by lake aggregated 18,514,000 bushels; in the same month this year they were only 12,728,000 bushels. The immense business of last year was done at an average of 7-1 cents a bushel on wheat; this year the average was only 4-1 cents. The aggregate receipts at Buffalo, from the opening of navigation to July 1, 1880, were 40,587,000 bushels; this year, 20,364,000 bushels. The average freight rate for the season of 1880, to July 1, was 6 cents a bushel; for 1881, to July 1, it was 4-4 cents. It appears then that lake vessels in the grain trade earned in 1880, during the period indicated, \$2,435,160; this season they earned only \$896,016, which is a loss of \$1,539,144."

Long Island—Flushing & North Shore.—Subsequent to the foreclosure of the first mortgage on the Flushing & North Shore Railroad, the Long Island City & Flushing Railroad Company was organized and took charge of the road, which runs from Long Island City, by way of Flushing, to Whitestone. The company has leased its property and franchises to the Long Island Railroad Company for 50 years.

—The extension of the Brooklyn & Montauk line from Patchogue, N. Y., eastward to Moriches on the Sag Harbor branch of the main line (13 miles) is now completed. This forms a line along the south side of the island from Jamaica to Sag Harbor, nearly parallel all the way with the original road through the centre of the island from Jamaica to Greenport.

Marquette Houghton & Ontonagon.—This company has called \$1,750,000 of its first mortgage 6 per cent bonds for payment and cancellation with the proceeds of the sale of its land grant, and from fifty to one hundred thousand more will be called and canceled. The cash return to the company from the sale of its land grant after deducting commissions, expenses, etc., is about \$2,400,000, and the \$500,000 or \$600,000 not used to cancel the 6 per cent bonds will be retained by the New England Trust Company for the redemption and cancellation of the 8 per cent bonds now in price beyond the reach of the trustees of the land grant.—*Boston Transcript.*

Memphis Holly Springs & Selma.—The stockholders and directors of the Memphis Holly Springs & Selma Railroad met at Memphis, August 2, and changed the name of the company to the Memphis Selma & Brunswick Railroad. Mr. Frederick Wolfe was elected President. The capital stock of the company was increased to \$3,000,000.

Memphis Paducah & Northern.—The Memphis Paducah & Northern Railway, running between Paducah, Ky., and Memphis, Tenn., a distance of 165 miles, was sold at auction this week by A. H. Muller & Son, for \$2,300,000, to C. P. Huntington, John Eccles and H. E. Huntington. The sale was made under a decree of the United States Circuit Court for the Western District of Tennessee in the suit of A. C. Wertheim and others against the railroad company.

Northern Pacific.—The Missouri Division of the Northern Pacific from Bismarck, on the Missouri River, to Glendive, on the Yellowstone, 221 miles, was to have been turned over to the transportation department on August 1.

Philadelphia & Reading.—In Philadelphia, August 3, the board of directors of the Philadelphia & Reading Railroad Company held a session, at which they considered a plan of reorganization submitted by President Bond. The members of the board were not prepared to take definite action upon the details, although in its general form they approved it. The matter was referred to a special committee, consisting of President Bond and Messrs. Welsh and Shipley, who will perfect the arrangements and make a report to a meeting to be held on Wednesday, August 10. No official statement of the plan was given out; but it was reported by telegraph in New York that the scheme proposed the issue of a general mortgage on the properties of the company for \$100,000,000, \$40,000,000 of which is to be preferred and to bear 4½ per cent interest. The remaining \$60,000,000 of these bonds are to bear 3½ per cent interest, and all of the bonds are to have additional interest, if the earnings of the road warrant it, to the amount of 6 per cent. These new bonds are to be exchanged for outstanding bonds [probably the general mortgage and all the bonds inferior to it], bond for bond, and as an inducement stock will be issued and given with the bonds to the amount of five shares each. This will increase the capital stock of the road from \$30,000,000 to \$50,000,000. It is expected that out of the money thus received the floating debt will be canceled.

—The Philadelphia *North American* says of this plan: "A gentleman who somehow managed to get a look at the printed form of the scheme, but who did not examine it closely, says his impression is that only the \$60,000,000 of three per cent bonds are to be entitled to 6 per cent when earned, and not the \$40,000,000 of four-and-a-half per cents. The four-and-a-halfs, however, take precedence of the threes, so it virtually amounts to \$40,000,000 of first preferred stock and \$60,000,000 of second preferred, with \$12,000,000 to \$15,000,000 of new common, the latter being the only one of the three issues really called stock. The new bonds are to be exchanged for the old, and holders of such of the latter as are well secured will receive a bonus of new stock, said to be three to five shares for every \$10,000 of bonds, according to the market value of the old bonds. The receipts from the sale of such of the new stock and bonds authorized as will not be required to satisfy the old bondholders will be more than enough to pay the floating debt. The total liabilities of the company, except the common and preferred stock now outstanding, are \$93,540,318 86; liabilities of Coal & Iron Company, exclusive of capital stock, \$65,326,668 19; total both companies, \$158,866,987 05. The Coal & Iron Company's debt includes \$39,737,965 53 in bonds and mortgages held by the railroad company and \$7,148,681 61 of the railroad company's loan and toll account, making a total of \$46,886,647 14 due from the former to the latter. This will reduce the debt of the whole Reading interest, regarded as a joint concern, and apart from capitalization, to \$111,980,339 91. Messrs. McCalmont Bros. & Co. hold about ten millions of the general mortgage, and will thus be entitled to receive a considerable addition to their holdings of stock."

Postal Telegraph Company.—A company has been organized with a capital of \$21,000,000. James R. Keene is President, and the largest stockholders are said to be Mr. Keene, ex-President Victor Newcomb, of the Louisville & Nashville; James O'Brien, of California, and George D. Roberts and European capitalists. The prospectus promises to have lines equivalent in working capacity to the present Western Union system in operation by January, 1883. They expect to accomplish by the use of patents on a new system of automatic and fac-simile telegraph, the owner of which is said to have received \$1,000,000 for the exclusive privilege obtained by the company, and which enables them, they say, to do all the profitable telegraph business of the country on 30,000 miles of wire, now done on 250,000 miles. They contemplate a system of postal telegraph stamps for long messages and letters, and the fac-simile feature of their patents enables music, drawings, signatures, &c., to be received exactly as written or made. They also own the Gray harmonic system, which allows seven messages to be sent simultaneously over a single wire, in the same or opposite direction, each message being sent, as it were, in a different key or tone from the others. This embraces the Way duplex system, by which any number of stations on a line may communicate with each other on a single wire on which through business is simultaneously being done. The company has also bought the patents for the compound wire used by the American Rapid Telegraph Company, with the machinery and appliances used in its manufacture, as well as the factory. The price paid is said to have been \$1,500,000. This purchase will prevent the American Rapid Telegraph Company from extending their lines, except upon terms stipulated by the Postal Telegraph Company. The estimated cost of the company's lines, carrying 30,000 miles of wire, with all equipments, office repairs and incidentals, is \$15,000,000.—*The Public.*

Richmond & Alleghany—Ohio Central.—The syndicate committee has agreed to issue to each subscriber for \$10,000 of construction loan, \$8,000 first mortgage 6 per cent forty-year bonds, \$8,000 7 per cent non-cumulative income bonds and \$10,000 stock of consolidated companies. Securities will be prepared immediately and issued when 50 per cent of subscriptions have been paid in. A call for 10 per cent, payable at Metropolitan Bank August 15, is made. A contract has been let for the building of the river division, and engineers have been on the ground, examining into the site for the proposed bridge across the Ohio River.

Rutland Railroad.—The annual meeting of the stockholders of the Rutland Railroad Company was held at Rutland, Vt., July 27. Mr. G. M. Barnard, of Boston, stated that next year the income of the corporation will be \$269,784, the expenditures only \$192,600, leaving nearly \$78,000, which will pay a dividend of \$2 per share on the preferred stock. After deducting the dividend already declared, there would still remain in the treasury \$29,000. The company, therefore, could in January next, if thought best, declare a second dividend of \$1 50 per share on the preferred stock. The condition of the road June 30, 1881, was as follows:

STATEMENT OF ANNUAL RECEIPTS AND PAYMENTS.

Receipts.		Disbursements.	
Cash on hand.....	\$23,679	Salaries and mis. expens.	10,046
Rent of roads.....	258,000	Taxes.....	6,279
Rent of real estate.....	2,501	Bills payable.....	254,785
		Rutland & Burlington.....	41,116
		Bonds and interest.....	78,960
		Cash on hand.....	
Coupons, 1st mort. bonds.....	\$81,276		
Coupons, 5 per ct. bonds.....	48,052		
Scrip.....	11,052		
Interest on scrip.....	4,089		
Equipment bonds.....	50,400		
Interest on bonds.....	4,684		
Rent of Addison RR.....	15,000		
Interest acc. unt.....	16,225		
			\$624,981

\$1,457,000 of the first mortgage bonds have been stamped down to six per cent interest. There remain outstanding \$2,100

of the old Rutland & Burlington first mortgage bonds, but the statute of limitations having expired upon them, they are no longer a legal claim against this company.

St. Paul & Duluth.—This company announces the issue of a first mortgage loan of \$1,000,000 5 per cent 50-year bonds. These bonds are secured by a mortgage or trust deed to the Central Trust Company of New York, conveying the railway of the railroad company and branches, constructed and to be constructed, or acquired by lease or otherwise, and generally all equipments, appurtenances, property, revenues, franchises and lands (excepting the land grants of the company), not required in the operation of the railway, and subject to the joint interest of the Northern Pacific Railroad Company in twenty-four miles of the railway, extending from the Northern Pacific Junction to Duluth. The authorized capital of the company is \$6,000,000 of preferred stock and \$6,000,000 of common stock, of which \$4,705,600 preferred and \$4,055,400 common remains outstanding. Out of the net income of the property for the past four years over \$500,000 has been expended in its extension, improvement and equipment, and \$844,000 in preferred stock has been retired. The bonds are issued for the purpose of further improvement, replacement with steel rails, providing additional equipment and facilities for the operation of the railway, and for the extinguishment of any indebtedness incurred for such improvements. Proposals for the loan will be received until August 15.

St. Louis Iron Mountain & Southern.—This company has issued the following circular, signed by Mr. Marquand, the President.

"NEW YORK, July 29, 1881.

"The St. Louis Iron Mountain & Southern Railway Company have, for a long time, been considering the advantages to result from occupying the territory in Arkansas strictly tributary to the line of their road. This determination has been strengthened by numerous appeals to the company from towns and counties along the projected routes. It has finally been decided by the board, under the advice of the executive committee, to build—under the authority contained in the Cairo & Fulton Railroad charter—a line from Knobel, on the northern state line of Arkansas, southwardly through Crowley's Ridge via Forrest City, on the Memphis & Little Rock Railway, and thence to the southeast corner of Ashley County, on the State line of Louisiana, about two hundred and fifty miles, with a branch eastward to Kennett. This route sweeps the entire range of eastern counties in the growing State of Arkansas.

"The St. Louis Iron Mountain & Southern Railway Company has contracted for the building of the above line with the Hudson River Contracting company, and is to pay for the construction of said line in bonds and stock, as provided in said contract, and has also entered into an arrangement with the contracting company whereby the stockholders of the Missouri Pacific Railway Company will be entitled to subscribe for the stock of the contracting company, as hereinafter set forth; thus enabling the subscribers to participate in the profits of the construction under the said contract.

"Nearly all of the shares of the St. Louis Iron Mountain & Southern Railway have been exchanged for those of the Missouri Pacific Railway Company, and the shareholders of the last-named company, under the arrangement above referred to, will be entitled to subscribe for the stock of the contracting company upon the following terms:

"Each holder of the stock of the Missouri Pacific Railway Company, who is a stockholder of record on the 8th day of August 1881, will be entitled to subscribe for one share in said contracting company for every ten then held by him in the Missouri Pacific Railway Company. Such right to subscribe will expire on the 15th of August, 1881. Any amount not subscribed on or before that day may be disposed of in such manner as may be deemed best. Enough stock in the contracting company has, however, been reserved until the 25th of August, 1881, to enable any holder of shares in the St. Louis Iron Mountain & Southern Railway Company, who has not already exchanged the same for Missouri Pacific shares, to make such exchange, and thereupon to avail himself of the privilege of making the subscription herein offered.

"An instalment of 10 per cent will be payable on August 15th, when transferable receipts will be issued. The residue of the subscription will be payable in instalments not exceeding ten per cent monthly, as the work progresses.

"If any subscriber, or his assignee, fails to pay any instalment within ten days after the publication of the call therefor, to be made by advertisement thereof for three days next prior to the day of payment."

"Then such subscriber, or his assignee, shall, at the option of the contracting company, forfeit all the payments made, and all right to any further participation in the subscription.

"The books of the Missouri Pacific Railway Company will be closed for the purpose of this subscription on the 8th day of August, 1881, and re-opened August 15.

"Stockholders may make payments of their subscriptions to D. D. Parmlly, Treasurer of said contracting company, at No. 20 Nassau Street, New York City."

"The governing committee of the Stock Exchange has ruled, regarding the above circular, that on all sales of Missouri Pacific stock made previous to the closing of the transfer books on August 8 and delivered after that date, the seller must give the buyer a written right to subscribe to the stock of the Hudson River Construction Company. The holder of the right must give notice to the maker thereof in writing on or before August 15, of his wish to take the stock of the Hudson River Company, thereby making himself liable for all payments thereon as required. This also applies to borrowed and loaned stocks after closing of the books. The call will be exclusive of the right.

Senora Railroad.—Advices from Guaymas, dated July 18, say that the Senora Railroad is in running order for 57 miles, and that 52,000 ties are on the ground for track-laying.

Texas & Pacific.—The Texas & Pacific Railroad accepted, on July 28, fifty miles more of track west of Carson, which makes the track accepted 100 miles west of Big Springs and 401 miles west of Dallas, and 622 miles west from Texarkana.

Toledo Ann Arbor & Grand Trunk.—This railroad was finished to South Lyon July 29. It is expected that the road will be completed to Pontiac within sixty days.

—The Pullman Palace Car Company have declared their usual quarterly dividend of two per cent (being the fifty-sixth), payable August 5, at Farmers' Loan & Trust Company, New York; New England Trust Company, Boston, and Company's office, Chicago.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, AUG. 5, 1881.

The business for the autumn season opens with considerable activity, and notwithstanding the prevalence of most uncomfortable weather, makes fair progress, with the promise of satisfactory results. The speculative "corners" in such important staples as cotton, oats and lard have practically ended, and the chief speculative interest is now directed largely to wheat and corn. The reports from President Garfield continue to give encouragement of his early recovery.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise at dates given:

	1881. July 1.	1880. Aug. 1.	1881. Aug. 1.
Pork.....	17,248	45,574	24,752
Beef.....	628	4,357	302
Lard.....	59,477	62,801	84,304
Tobacco, foreign.....	20,006	25,909	20,903
Tobacco, domestic.....	41,797	41,643	42,929
Coffee, Rio.....	116,475	116,281	90,150
Coffee, other.....	78,500	82,242	77,200
Coffee, Java, &c.....	108,080	183,441	112,323
Sugar.....	92,219	129,193	104,501
Sugar.....	6,801	10,074	404
Sugar.....	972,000	941,516	1,019,000
Melado.....	272	6,516	178
Molasses, foreign.....	2,737	1,902	4,572
Molasses, domestic.....	2,500	2,500	3,500
Hides.....	257,400	273,100	207,200
Cotton.....	150,015	97,015	125,086
Rosin.....	27,730	37,028	30,421
Spirits turpentine.....	2,468	1,289	3,423
Tar.....	491	42	938
Rice, E. I.....	8,000	4,500	6,540
Rice, domestic.....	4,000	1,270	2,650
Linseed.....	98,900	38,564	101,900
Saltpetre.....	9,800	11,500	9,300
Jute.....	1,950	4,930	2,000
Jute butts.....	37,300	62,162	34,300
Manila hemp.....	4,216	29,900	7,957

The weakening of speculative interest in lard has left the whole market for "hog products" comparatively dull; yet the declines in the different descriptions, except lard, are very slight, if any, owing to the bad prospects of the corn crop, and the advancing value of that staple. To-day pork was entirely nominal; mess offered at \$17 95@18 for this and the next two months. Lard was a shade firmer, but receded, with options closing at \$11 47½ for Aug., \$11 52½ for Sept., \$11 55 for Oct., \$11 15 for Nov. and \$11 02½@11 05 seller the year. Refined for the Continent quoted at \$11 55. Bacon and cut meats are scarce and firm. Beef and beef hams remain quiet. Butter still tends upward. Cheese is without essential change. Tallow has met with a moderate demand at firm prices.

Rio coffee has been much more active, and prices have advanced to 11¼@12½c. for fair to prime cargoes—an advance of ½@¾c. per lb. The stocks in first hands in the United States are reduced to 106,000 bags, but purchases and the quantity afloat and loading are 217,000 bags. Mild grades have also been much more active at firm prices, but stocks are still liberal. Rice has been steady. Some of the new crop has been received at New Orleans. The tea sales this week have gone at full prices, and two cargoes of new crop have arrived. Molasses remains nominal, and 50-test is quoted at 34½c. Raw sugars have been very dull, and fair to good refining grades are easier, but still quoted at 7½@7¾c.; No. 12 boxes, 8@8½c., and centrifugal, 8½@8¾c. Refined has met with a fair trade, and to-day prices are firm at 10@10½c. for hards.

There has at length been a movement of some importance in Kentucky tobacco, and sales for the week amount to 3,000 hhds., of which 2,800 for export and 200 for home consumption. The sales for export are understood to be for account of the Spanish contract, recently awarded to a Paris house. Prices are very firm, and lugs are quoted at 5@5½c., and leaf 5¼@12½c. The business in seed leaf has also been a pretty full one, and sales aggregate 2,400 cases for the week, as follows: 500 cases 1880 crop, Pennsylvania, assorted lots, 12@20c.; 400 cases 1879 crop, Pennsylvania, 10@40c.; 300 cases 1880 crop, New England, including seconds, 10@12½c., and Havana seed, private terms; 350 cases 1879 crop, New England wrappers, 15@30c.; 100 cases 1879 crop, Flats, private terms; 150 cases 1880 crop, Wisconsin, Havana seed, private terms; and 600 cases 1880 crop, Ohio, 5½@6¼c. Also, 800 bales Havana at 8½c.@12 20.

Naval stores have remained firm, and although rosins have been rather quiet, strained to good strained grades are still well supported at \$2@2 07½, and spirits turpentine at the close was advanced to 43c. in yard in sympathy with the Southern markets and the reduced offerings here. Petroleum on the contrary has been dull and closed weak at 7½c. for refined in bbls., and crude certificates, after a fair speculation at higher figures, fell back to 7½c. bid. Ingot copper remains firm at 16½@16¾c. for Lake. Steel rails are very actively called for; sales of 100,000 tons are reported for 1882 delivery; the quoted figures at tidewater are \$55@60; iron rails are also active at \$47@49, and old iron have received fair attention and close firm at \$27@30. Lead has been active at 4¼@4 90c., but closed strong at 5c. for common domestic. Hops are steady and a fair trade to brewers is reported. The crop reports apparently indicate a slight shortage in the crop for 1881. Wool has continued very quiet and prices rule weak and irregular.

Ocean freights have been more actively inquired for, and, owing to moderate supplies of tonnage rates, rule higher and firm.

COTTON.

FRIDAY, P. M., August 5, 1881.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (August 5), the total receipts have reached 17,818 bales, against 16,151 bales last week, 19,362 bales the previous week and 18,199 bales three weeks since; making the total receipts since the 1st of September, 1880, 5,775,376 bales, against 4,899,884 bales for the same period of 1879-80, showing an increase since September 1, 1880, of 875,492 bales.

Receipts at—	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	293	631	418	530	110	600	2,582
Indianola, &c. ....	.....	.....	.....	.....	.....	21	21
New Orleans	310	811	944	242	1,918	799	4,924
Mobile	38	147	122	61	18	22	408
Florida .....	.....	.....	.....	.....	.....	1	1
Savannah	337	230	463	762	426	347	2,565
Brunswick, &c. ....	.....	.....	.....	.....	.....	.....	.....
Charleston	60	47	139	47	17	59	369
Pt. Royal, &c. ....	.....	.....	.....	.....	.....	68	68
Wilmington	72	1	1	11	59	5	149
Morehead C., &c. ....	.....	.....	.....	.....	.....	85	85
Norfolk	475	433	125	108	201	541	1,883
City Point, &c. ....	.....	.....	.....	.....	.....	207	207
New York .....	.....	144	226	59	.....	134	563
Boston	260	478	375	213	309	104	1,739
Baltimore .....	.....	.....	.....	.....	.....	513	513
Philadelphia, &c.	450	670	125	444	.....	52	1,741
Totals this week	2,295	3,592	2,838	2,477	3,058	3,558	17,818

For comparison, we give the following table showing the week's total receipts, the total since Sept. 1, 1880, and the stocks to-night and the same items for the corresponding periods of last year.

Receipts to August 5.	1880-81.		1879-80.		Stock.	
	This Week.	Since Sept. 1, 1880.	This Week.	Since Sept. 1, 1879.	1881.	1880.
Galveston	2,582	670,355	463	465,586	20,602	2,375
Indianola, &c.	21	15,361	3	7,759	.....	.....
New Orleans	4,924	1,576,879	1,025	1,484,887	63,958	39,361
Mobile	408	384,266	197	353,779	3,873	4,175
Florida	1	20,373	3	20,144	5,086	.....
Savannah	2,565	869,242	555	724,211	5,059	4,298
Brunswick, &c. ....	.....	5,019	32	3,675	.....	.....
Charleston	369	619,396	998	453,509	794	1,929
Port Royal, &c.	68	50,040	.....	30,622	49	.....
Wilmington	149	118,222	109	76,502	746	775
M'head City, &c.	85	30,591	2	26,965	.....	.....
Norfolk	1,883	715,010	1,391	579,835	3,672	4,332
City Point, &c.	207	211,006	261	155,556	.....	.....
New York	563	172,795	1,635	215,662	122,285	91,153
Boston	1,739	184,746	897	229,477	7,945	9,417
Baltimore	513	51,618	69	19,307	324	3,726
Philadelphia, &c.	1,741	80,457	1,342	52,378	1,744	8,727
Total	17,818	5,775,376	8,982	4,999,884	236,137	170,763

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at—	1881.	1880.	1879.	1878.	1877.	1876.
Galveston, &c.	2,603	466	2,213	333	233	317
New Orleans	4,924	1,025	461	638	760	1,513
Mobile	408	197	113	211	80	222
Savannah	2,565	535	34	249	203	613
Charl'st'n, &c.	437	998	30	354	255	924
Wilm'g'n, &c.	234	111	26	611	129	156
Norfolk, &c.	2,090	1,652	135	435	145	1,683
All others	4,557	3,978	930	238	232	443
Total this w'k.	17,818	8,982	3,945	3,069	2,102	5,871

Since Sept. 1, 5,775,376 4,899,884 4,440,101 4,263,159 3,960,930 4,092,594

Galveston includes Indianola; Charleston includes Port Royal, &c. Wilmington includes Morehead City, &c.; Norfolk includes City Point, &c.

The exports for the week ending this evening reach a total of 30,242 bales, of which 29,279 were to Great Britain, 342 to France and 661 to rest of the Continent, while the stocks as made up this evening are now 236,139 bales. Below are the exports for the week and since September 1, 1880.

Export from—	Week Ending Aug. 5.				From Sept. 1, 1880, to Aug. 5, 1881.			
	Great Brit'n.	France	Continent.	Total.	Great Britain.	France	Continent.	Total
Galveston	3,664	.....	.....	3,664	315,289	53,039	108,746	477,061
New Orleans	11,398	.....	486	11,884	917,671	338,174	355,528	1,606,373
Mobile .....	.....	.....	.....	.....	84,070	24,774	7,419	116,263
Florida .....	.....	.....	.....	.....	.....	.....	.....	.....
Savannah .....	.....	.....	.....	.....	2,0015	37,860	389,014	507,795
Charleston .....	.....	.....	.....	.....	290,595	61,910	217,268	479,743
Wilmington .....	.....	.....	.....	.....	57,146	1,444	11,222	69,812
Norfolk .....	.....	.....	.....	.....	316,046	2,850	9,922	328,318
New York	3,517	342	.....	3,859	394,144	38,525	116,475	549,144
Boston	4,389	.....	.....	4,389	124,740	.....	2	124,742
Baltimore	3,611	.....	175	3,786	120,985	.....	31,345	152,330
Philadelphia, &c.	2,669	.....	.....	2,669	74,413	.....	102	74,545
Total	29,279	342	661	30,242	2,805,111	559,571	1,327,943	4,692,625
Total 1879-80	24,078	5,902	2,521	32,499	2,573,938	384,177	854,247	3,812,402

*Includes exports from Port Royal &c.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver Street.

Aug. 5, at—	On Shipboard, not cleared—for					Leaving Stock.
	Great Britain.	France.	Other Foreign.	Coast-wise.	Total.	
New Orleans	5,836	1,434	99	None.	7,369	56,569
Mobile	None.	None.	None.	None.	None.	3,873
Charleston	None.	None.	None.	50	50	744
Savannah	None.	None.	None.	900	900	4,159
Galveston	2,804	None.	None.	565	3,369	17,233
New York	3,200	None.	500	None.	3,700	118,335
Other ports	1,100	None.	300	600	2,000	17,566
Total	12,960	1,434	899	2,115	17,658	218,479

* Included in this amount there are 250 bales at presses for foreign ports, the destination of which we cannot learn.

The bull movement in cotton for early delivery, having its origin in the needs of Great Britain, seems to have culminated in the fore-part of the week under review, when August sold at 12²⁵¢, against 10⁴⁵¢, the lowest figure of the season; September at 11⁴³¢ and October at 10⁷⁶¢. Since Monday the market has been variable and unsettled, but in the aggregate showing some decline. There is, however, no pressure to sell the next crop. Exceptional weakness was caused in September contracts by the forcing weather at the South and indications that the next crop will be a comparatively early one. Yesterday the opening was weak, but the bull party again became buyers, and the close was slightly dearer. To-day there was a further advance, on reports of excessive rains on the eastern portion of the Gulf coast. Cotton on the spot advanced $\frac{1}{8}$ ¢ on Saturday, and again on Monday, to 12 $\frac{1}{2}$ ¢ for middling uplands; this advance checked business, and the market became dull and weak. Yesterday the medium and better grades declined 1-16¢, and the lower grades $\frac{1}{8}$ ¢ to 1-16¢. To-day the market was quiet and unchanged, middling uplands closing at 12 1-16¢.

The total sales for forward delivery for the week are 371,900 bales. For immediate delivery the total sales foot up this week 4,377 bales, including 735 for export, 2,826 for consumption, 816 for speculation and — in transit. Of the above, — bales were to arrive. The following are the official quotations and sales for each day of the past week.

July 30 to Aug. 5.	UPLANDS.			NEW ORLEANS.			TEXAS.		
	Sat.	Mon.	Tues.	Sat.	Mon.	Tues.	Sat.	Mon.	Tues.
Ordin'y. $\frac{1}{8}$ D.	91 $\frac{1}{16}$	81 $\frac{1}{16}$	81 $\frac{1}{16}$	81 $\frac{1}{16}$	91 $\frac{1}{16}$	91 $\frac{1}{16}$	81 $\frac{1}{16}$	91 $\frac{1}{16}$	91 $\frac{1}{16}$
Strict Ord.	93 $\frac{1}{16}$	93 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{1}{16}$	97 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{1}{16}$
Good Ord.	10 $\frac{1}{16}$	10 $\frac{1}{16}$	10 $\frac{1}{16}$	10 $\frac{1}{16}$	10 $\frac{1}{16}$	10 $\frac{1}{16}$	10 $\frac{1}{16}$	10 $\frac{1}{16}$	10 $\frac{1}{16}$
Str. G'd Ord.	10 $\frac{1}{16}$	10 $\frac{1}{16}$	10 $\frac{1}{16}$	10 $\frac{1}{16}$	10 $\frac{1}{16}$	10 $\frac{1}{16}$	10 $\frac{1}{16}$	10 $\frac{1}{16}$	10 $\frac{1}{16}$
Low Mid'g.	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$
Str. L'w Mid.	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$
Middling.	12	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$
Good Mid.	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$
Str. G'd Mid.	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$	12 $\frac{1}{16}$
Midd'g Fair	13 $\frac{1}{16}$	13 $\frac{1}{16}$	13 $\frac{1}{16}$	13 $\frac{1}{16}$	13 $\frac{1}{16}$	13 $\frac{1}{16}$	13 $\frac{1}{16}$	13 $\frac{1}{16}$	13 $\frac{1}{16}$
Fair.	14 $\frac{1}{16}$	14 $\frac{1}{16}$	14 $\frac{1}{16}$	14 $\frac{1}{16}$	14 $\frac{1}{16}$	14 $\frac{1}{16}$	14 $\frac{1}{16}$	14 $\frac{1}{16}$	14 $\frac{1}{16}$
STAINED.	Sat.			Mon.			Tues.		
	Sat.	Mon.	Tues.	Sat.	Mon.	Tues.	Sat.	Mon.	Tues.
Good Ordinary.	81 $\frac{1}{16}$	87 $\frac{1}{16}$	87 $\frac{1}{16}$	87 $\frac{1}{16}$	87 $\frac{1}{16}$	87 $\frac{1}{16}$	87 $\frac{1}{16}$	87 $\frac{1}{16}$	87 $\frac{1}{16}$
Strict Good Ordinary.	91 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$
Low Middling.	91 $\frac{1}{16}$	101 $\frac{1}{16}$	101 $\frac{1}{16}$	101 $\frac{1}{16}$	101 $\frac{1}{16}$	101 $\frac{1}{16}$	101 $\frac{1}{16}$	101 $\frac{1}{16}$	101 $\frac{1}{16}$
Middling.	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$	11 $\frac{1}{16}$

MARKET AND SALES.

SPOT MARKET CLOSED.	SALES OF SPOT AND TRANSIT.					FUTURES.	
	Ex-port.	Con-sump.	Spec-ul'n.	Transit.	Total.	Sales.	Deliveries.
Sat.	Quiet at $\frac{1}{8}$ adv.	101	252	660	1,013	61,200	300
Mon.	Q't & firm at $\frac{1}{8}$ adv.	397	.....	.....	397	47,300	200
Tues.	Quiet.	565	.....	.....	565	73,000	200
Wed.	Dull and easier.	500	605	.....	1,105	49,800	400
Thurs.	Quiet at rev. quo.	134	612	68	814	72,200	500
Fri.	Dull.	395	88	.....	483	68,400	200
Total .....	.....	1,735	2,826	816	4,377	371,900	1,800

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In this statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales:

Market, Prices and Range of Futures.		Market, Prices and Range of Futures.		DAILY PRICES AND SALES OF FUTURES FOR EACH MONTH.											
		August.	September.	October.	November.	December.	January.	February.	March.	April.	May.	June.			
Saturday, July 30—	Firm.	30.100	17.500	11.500	6.800	4.500	700	—	—	—	100	—			
Sales, total.	61,200	11,980	11,430	11,500	10,550	10,560	10,550	10,840	10,650	—	—	—			
Prices paid (range).	10.50@12.18	11.98@12.18	10.71@10.74	10.55@10.56	10.55@10.55	10.55@10.55	10.63@10.65	10.75@10.77	10.87@10.89	10.96@11.02	—	—			
Closing.	Irregular.	12.14@12.16	11.40—	10.74—	10.53—10.55	10.53—10.54	10.54—10.55	10.63—10.65	10.75—10.77	10.87—10.89	10.96—11.02	—			
Monday, Aug. 1—	Irregular.	11.000	15,700	5,200	9,300	4,900	100	100	900	100	—	—			
Sales, total.	47,300	12,140	10,710	10,520	10,564	10,551	10,545	—	10,685	10,770	10,870	11,010			
Prices paid (range).	10.51@12.25	11.35@11.41	10.71@10.72	10.52@10.53	10.54@10.54	10.53@10.54	10.54—10.55	10.63—10.64	10.75@10.76	10.87@10.89	10.96@10.98	11.01@11.00			
Closing.	Weak.	12.20—	11.34—11.35	10.71—	10.52—10.53	10.53—10.54	10.54—10.55	10.63—10.64	10.75@10.76	10.87@10.89	10.96@10.98	11.01@11.00			
Tuesday, Aug. 2—	Lower.	19,100	29,800	10,800	6,100	4,700	900	400	500	700	—	—			
Sales, total.	73,000	12,900	11,330	10,600	10,450	10,420	10,457	10,540	10,600	10,700	10,800	10,900			
Prices paid (range).	10.42@12.17	11.32@11.32	10.60@10.67	10.42@10.50	10.42@10.47	10.42@10.47	10.42@10.47	10.54@10.55	10.60@10.61	10.70@10.71	10.80@10.81	10.90@10.94			
Closing.	Steady.	12.10—	11.23—11.24	10.63—10.64	10.42—10.43	10.42—10.43	10.43—10.44	10.54—10.55	10.60@10.61	10.70@10.71	10.77—10.78	10.88—10.90			
Wednesday, Aug. 3—	Easter.	8,100	20,500	5,600	6,400	5,100	2,300	800	400	400	—	—			
Sales, total.	49,400	12,060	11,127	10,360	10,445	10,400	10,444	10,520	10,550	10,640	10,720	10,800			
Prices paid (range).	10.40@12.12	11.18@11.19	10.59@10.60	10.40—10.41	10.40—10.41	10.40—10.41	10.51—10.53	10.53—10.55	10.63@10.65	10.75@10.76	10.85@10.87	10.95@10.96			
Closing.	Weak.	12.07—	11.18—11.19	10.59—10.60	10.40—10.41	10.40—10.41	10.51—10.53	10.53—10.55	10.63@10.65	10.75@10.76	10.85@10.87	10.95@10.96			
Thursday, Aug. 4—	Variable.	10,300	30,300	14,600	10,360	10,430	10,370	2,200	300	300	100	—			
Sales, total.	61,200	12,050	11,130	10,540	10,440	10,370	10,440	10,490	10,530	10,620	10,740	10,820			
Prices paid (range).	10.36@12.15	11.13@11.24	10.54@10.64	10.36@10.43	10.37@10.40	10.37@10.40	10.49@10.53	10.53@10.55	10.62@10.65	10.74@10.75	10,820	10,920			
Closing.	Firm.	12.12@12.14	11.23—11.24	10.61—	10.44—	10.44—	10.44—	10.53—10.55	10.62@10.65	10.74@10.75	10,820	10,920			
Friday, Aug. 5—	Firm.	6,800	23,300	18,500	7,100	9,200	2,250	500	400	900	11,020	200			
Sales, total.	68,400	12,120	11,120	10,650	10,570	10,470	10,560	10,640	10,670	10,780	10,870	11,030			
Prices paid (range).	10.47@12.19	11.22@11.34	10.65@10.75	10.47@10.57	10.47@10.56	10.47@10.56	10.64@10.67	10.72@10.78	10.78@10.78	10.87@10.91	10.96@11.00	11,020			
Closing.	—	12.17—12.18	11.30—	10.72—	10.54—10.55	10.54—10.55	10.65—10.66	10.77@10.78	10.86—10.86	10.96@10.96	11.00@11.02	11,110			
Total sales this week.		371,900	139,100	63,500	42,000	36,100	8,300	1,800	2,700	2,300	700	—			
Sales since Sept. 1, '80		3,123,300	1,398,400	654,000	487,000	425,400	53,500	18,000	27,400	9,900	700	—			

* Includes sales in September for September, 621,400; Sept.-Oct. for Oct., 846,500; Sept.-Nov. for November, 762,100; Sept.-Dec. for December, 1,464,500; Sept.-January for January, 1,583,900; Sept.-Feb. for February, 1,464,700; Sept.-March for March, 3,466,100; Sept.-April for April, 2,593,800; Sept.-May for May, 2,156,400; Sept.-June for June, 2,224,560; Sept.-July for July, 1,767,000.

Transferable Orders—Saturday, 12:15; Monday, 12:20; Tuesday, 12:10; Wednesday, 12:10; Thursday, 12:15; Friday, 12:20.

Short notices for August—Saturday, 12-10.
The following exchange has been made during the week:
100 pd. to exch. Nov. for Dec. even.

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals complete figures for to-night (Aug. 5), we add the item of exports from the United States, including in it the exports of Friday only:

	1881.	1880.	1879.	1878.
Stock at Liverpool.....bales.	777.000	716.000	503.000	599.000
Stock at London.....bales.	41.700	55.900	52.300	13.750
Total Great Britain stock	818.700	771.900	555.300	612.750
Stock at Havre.....bales.	193.000	78.800	100.000	140.000
Stock at Marseilles.....bales.	4.800	7.230	2.000	8.000
Stock at Barcelona.....bales.	36.800	59.100	27.100	33.000
Stock at Hamburg.....bales.	29.000	29.000	75.000	75.000
Stock at Bremen.....bales.	54.000	38.800	28.400	34.250

	1881.	1880.	1879.	1878.
Stock at Amsterdam.... bales.	38,400	16,600	30,000	44,750
Stock at Rotterdam.....	4,420	2,980	400	9,000
Stock at Antwerp.....	2,500	981	1,000	6,500
Stock at other conti'nal ports.	12,300	26,800	6,200	18,000
Total continental ports....	550,320	234,191	202,600	301,750
Total European stocks... 1.	1,169,020	1,006,091	757,900	914,500
India cotton afloat for Europe.	244,000	191,000	300,000	229,000
Europe cotton afloat for Europe.	159,000	103,000	42,000	49,000
Export, Brazil &c. afloat for Europe.	19,000	19,000	19,000	19,000
Stock in United States ports.	236,137	170,873	104,519	65,020
Stock in U. S. interior ports.	24,699	23,005	6,738	4,300
United States exports to-day...	8,300	6,000	.....	2,000

Total visible supply.....1,860,156 1,512,969 1,218,207 1,270,900
Of the above, the totals of American and other descriptions are as follows:

American—				
Liverpool stock.....	592,000	481,000	369,000	482,000
Continental stocks.....	248,000	128,000	154,000	275,000
American abroad for Europe.....	139,000	103,000	42,000	49,000
United States stock.....	236,137	170,873	101,549	63,020
United States interior stocks.....	24,699	23,005	6,758	4,380
United States exports to day.....	8,300	6,000	2,000

Total American	1 089 138	911 978	676 207	977 400
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Total American.....	1,268,136	911,878	676,307	877,400
East Indian, Brazil, &c.—				

Liverpool stock.....	183,000	235,000	134,000	117,000
London stock.....	41,700	55,900	52,300	13,750
Continental stocks.....	102,320	106,191	48,600	26,730
India afloat for Europe.....	244,000	191,000	300,000	229,000
Egypt, Brazil, &c., afloat.....	19,000	13,000	7,000	7,000

Total East India, &c.	592 020	601 051	541 900	393 500
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Total East India, &c	592,020	601,091	541,900	393,500
Total American.....	1,268,136	911,878	676,307	877,400

DATE	DESCRIPTION	AMOUNT	BALANCE
10/1/00	OPENING BALANCE	100.00	100.00
10/15/00	PAYROLL	50.00	50.00
10/20/00	RENT	25.00	25.00
10/25/00	SALES	75.00	100.00
10/30/00	PAYROLL	50.00	50.00
11/5/00	RENT	25.00	25.00
11/10/00	SALES	75.00	100.00
11/15/00	PAYROLL	50.00	50.00
11/20/00	RENT	25.00	25.00
11/25/00	SALES	75.00	100.00
11/30/00	PAYROLL	50.00	50.00
12/5/00	RENT	25.00	25.00
12/10/00	SALES	75.00	100.00
12/15/00	PAYROLL	50.00	50.00
12/20/00	RENT	25.00	25.00
12/25/00	SALES	75.00	100.00
12/30/00	PAYROLL	50.00	50.00
1/5/01	RENT	25.00	25.00
1/10/01	SALES	75.00	100.00
1/15/01	PAYROLL	50.00	50.00
1/20/01	RENT	25.00	25.00
1/25/01	SALES	75.00	100.00
1/30/01	PAYROLL	50.00	50.00
2/5/01	RENT	25.00	25.00
2/10/01	SALES	75.00	100.00
2/15/01	PAYROLL	50.00	50.00
2/20/01	RENT	25.00	25.00
2/25/01	SALES	75.00	100.00
2/28/01	PAYROLL	50.00	50.00
3/5/01	RENT	25.00	25.00
3/10/01	SALES	75.00	100.00
3/15/01	PAYROLL	50.00	50.00
3/20/01	RENT	25.00	25.00
3/25/01	SALES	75.00	100.00
3/30/01	PAYROLL	50.00	50.00
4/5/01	RENT	25.00	25.00
4/10/01	SALES	75.00	100.00
4/15/01	PAYROLL	50.00	50.00
4/20/01	RENT	25.00	25.00
4/25/01	SALES	75.00	100.00
4/30/01	PAYROLL	50.00	50.00
5/5/01	RENT	25.00	25.00
5/10/01	SALES	75.00	100.00
5/15/01	PAYROLL	50.00	50.00
5/20/01	RENT	25.00	25.00
5/25/01	SALES	75.00	100.00
5/30/01	PAYROLL	50.00	50.00
6/5/01	RENT	25.00	25.00
6/10/01	SALES	75.00	100.00
6/15/01	PAYROLL	50.00	50.00
6/20/01	RENT	25.00	25.00
6/25/01	SALES	75.00	100.00
6/30/01	PAYROLL	50.00	50.00
7/5/01	RENT	25.00	25.00
7/10/01	SALES	75.00	100.00
7/15/01	PAYROLL	50.00	50.00
7/20/01	RENT	25.00	25.00
7/25/01	SALES	75.00	100.00
7/30/01	PAYROLL	50.00	50.00
8/5/01	RENT	25.00	25.00
8/10/01	SALES	75.00	100.00
8/15/01	PAYROLL	50.00	50.00
8/20/01	RENT	25.00	25.00
8/25/01	SALES	75.00	100.00
8/30/01	PAYROLL	50.00	50.00
9/5/01	RENT	25.00	25.00
9/10/01	SALES	75.00	100.00
9/15/01	PAYROLL	50.00	50.00
9/20/01	RENT	25.00	25.00
9/25/01	SALES	75.00	100.00
9/30/01	PAYROLL	50.00	50.00
10/5/01	RENT	25.00	25.00
10/10/01	SALES	75.00	100.00
10/15/01	PAYROLL	50.00	50.00
10/20/01	RENT	25.00	25.00
10/25/01	SALES	75.00	100.00
10/30/01	PAYROLL	50.00	50.00
11/5/01	RENT	25.00	25.00
11/10/01	SALES	75.00	100.00
11/15/01	PAYROLL	50.00	50.00

Total visible supply.....	1,860,156	1,512,969	1,218,207	1,270,900
Price Mid Up! Liverpool	613-nd	613-nd	65-nd	65-nd

The above figures indicate an *increase* in the cotton in sight to-night of 347,187 bales as compared with the same date of 1880, an *increase* of 641,949 bales as compared with 1879 and an *increase* of 589,256 bales as compared with 1878.

In the preceding visible supply table we have heretofore only included the interior stocks at the seven original interior towns. As we did not have the record of the new interior towns for the four years, we could not make a comparison in any other way. That difficulty no longer exists, and we therefore make the following comparison, which includes the stocks at the nineteen towns given weekly in our table of interior stocks instead of only the old seven towns. We shall continue this double statement for a time, but finally shall simply substitute the nineteen towns for the seven towns in the preceding table.

	1881.	1880.	1879.	1878.
American—				
Liverpool stock.....bales	592,000	481,000	369,000	482,000
Continental stocks.....	248,000	128,000	154,000	275,000
American afloat to Europe.....	159,000	103,000	42,000	49,000
United States stock.....	236,137	170,873	104,514	65,022
United States interior stocks.....	36,823	41,507	13,019	8,344
United States exports to day.....	8,300	6,000		2,000

United States exports to Italy ..	8,500	8,000	2,000
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Total American.....	1,280,263	930,380	692,598	881,361
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<i>East Indian, Brazil, &c.—</i>				
Liverpool stock	185,000	235,000	134,000	117,000
London stock	41,700	55,900	52,300	13,750
Continental stocks	102,320	106,191	48,600	26,750
India <i>adroit</i> for Europe	244,000	191,000	300,000	229,000
Egypt, Brazil, &c. <i>adroit</i>	19,000	13,000	7,000	7,000

Egypt, Brazil, &c., about.....	19,000	13,000	7,000	7,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Total East India, &c.... ..	592,020	601,091	541,900	393,504
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Total American.....	1,280,263	930,380	682,598	881,361
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Total visible supply 1,872,283 1,531,471 1,224,493 1,274,366

These figures indicate an *increase* in the cotton in sight to night of 340,812 bales as compared with the same date of 1880, a *increase* of 647,785 bales as compared with the corresponding date of 1879 and an *increase* of 597,417 bales as compared with 1878.

AT THE INTERIOR PORTS the movement—that is the receipt and shipments for the week, and stocks to-night, and for the corresponding week of 1880—is set out in detail in the following statement:

	Week ending Aug. 5, '81.			Week ending Aug. 6, '80.		
	Receipts.	Shipm'ts	Stock.	Receipts	Shipm'ts	Stock.
Augusta, Ga.	854	1,157	4,389	137	351	3,955
Columbus, Ga.	199	1,046	526	43	353	2,335
Macon, Ga.	97	311	2,560	...	...	1,241
Montgomery, Ala.	176	226	1,857	21	284	1,611
Selma, Ala.	63	104	1,395	20	50	60
Memphis, Tenn.	1,043	1,615	10,247	755	2,941	10,305
Nashville, Tenn.	356	309	13,423	75	455	2,725
Total, old ports...	2,788	4,768	24,699	1,051	4,434	23,000
Dallas, Texas.	227	435	167	46	92	...
Jefferson, Tex.	33	252	198	8	18	2
Shreveport, La.	245	287	1,169	62	88	33
Vicksburg, Miss.	177	205	420	38	53	1
Columbus, Miss. ....	...	393	681	...	...	1,005
Enfauila, Ala.	110	392	661	1	1	50
Griffin, Ga.	15	24	46	...	...	1,068
Atlanta, Ga.	217	906	4,211	...	...	7,575
Rome, Ga.	27	114	71	243	159	1,235
Charlotte, N. C.	50	60	65	55	139	10
St. Louis, Mo. ....	...	...	59	272	4,076	5,315
Cincinnati, O.	891	1,440	4,669	1,034	1,924	2,085
Total, new ports	1,998	4,118	12,127	1,809	6,550	18,950
Total, all	4,786	8,886	36,826	2,860	10,984	41,950

* This year's figures estimated.

The above totals show that the old interior stocks have decreased during the week 1,980 bales, and are to-night 1,640 bales more than at the same period a year. The receipts

the same towns have been 1,737 bales more than the same week last year.

RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another, at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the out-ports.

RECEIPTS FROM PLANTATIONS.

Week ending—	Receipts at the Ports.			Stock at Interior Ports			Rec'ts from Plant'ns.		
	1879.	1880.	1881.	1879.	1880.	1881.	1879.	1880.	1881.
May 20.....	16,673	26,511	42,415	51,499	61,455	158,248	8,853	11,812	25,347
" 27.....	17,113	28,764	50,851	42,198	143,241	132,471	7,882	5,550	11,074
June 3.....	11,089	23,674	32,612	37,570	130,335	123,342	6,461	11,008	23,513
" 10.....	6,612	18,580	29,432	32,429	115,038	98,428	1,471	2,983	4,518
" 17.....	7,188	19,870	28,218	29,306	98,190	88,232	4,065	1,022	18,032
" 24.....	6,293	23,511	31,476	25,223	81,172	81,875	2,310	8,409	17,119
July 1.....	3,637	17,037	20,662	22,888	75,103	69,988	802	10,988	8,775
" 8.....	3,032	14,070	19,163	20,601	71,950	64,212	1,335	10,917	13,897
" 15.....	2,809	10,691	18,199	15,328	66,198	54,777	.....	4,939	8,764
" 22.....	3,272	13,148	19,362	14,410	56,662	48,307	2,154	3,612	12,982
" 29.....	2,508	10,859	16,151	13,965	49,631	40,926	2,059	3,828	8,880
Aug. 5.....	3,945	8,932	17,818	13,049	41,507	37,920	3,028	858	13,718

The above statement shows—

1. That the total receipts from the plantations since Sept. 1 in 1880-81 were 5,754,277 bales; in 1879-80 were 4,934,090 bales; in 1878-79 were 4,449,852 bales.

2. That, although the receipts at the out-ports the past week were 17,818 bales, the actual movement from plantations was only 13,718 bales, the balance being taken from the stocks at the interior ports. Last year the receipts from the plantations for the same week were 853 bales and for 1879 they were 3,028 bales.

WEATHER REPORTS BY TELEGRAPH.—The weather during the past week has been generally more favorable throughout the greater portion of the South. In some sections of Alabama and Georgia, however, they complain of too much rain. The temperature has been quite high in most sections.

Galveston, Texas.—It has been showery on one day the past week, the rainfall reaching forty hundredths of an inch. We are needing more rain. Many sections have had showers, which are still of drought. Bottoms are not suffering much, but uplands and sandy lands need moisture badly. Picking is getting under headway everywhere. Fifty-one bales of new cotton were received during the past week, making sixty bales thus far. The thermometer has averaged 85, ranging from 77 to 91. Rainfall for the month of July, four inches and thirty-five hundredths.

Indianola, Texas.—We have had rain on four days the past week, doing an immense amount of good to cotton. The rainfall reached one inch and fifty-four hundredths. Crop accounts are more favorable, and picking is fair. Average thermometer 82, highest 92 and lowest 75. During the month of July the rainfall reached two inches and sixty-one hundredths.

Corsicana, Texas.—The weather has been warm and dry during the past week. Cotton is doing well enough. Some picking is going on. Average thermometer 87, highest 101 and lowest 72. Rainfall for the month of July, two inches and thirty-eight hundredths.

Dallas, Texas.—The weather during the past week has been warm and dry locally, but many sections have had good showers which have been very partial. Crop accounts are generally more favorable. Picking is about to begin. The thermometer has ranged from 72 to 101, averaging 87. The rainfall during the month of July reached one inch and fifty hundredths.

Brenham, Texas.—It has rained splendidly on two days the past week, doing immense good to cotton. Picking is getting brisker and new cotton is coming in. The thermometer has averaged 86, the highest being 95 and the lowest 76. Rainfall for the month of July four inches.

Waco, Texas.—The weather during the past week has been warm and dry. We are needing rain. Picking is now starting. The thermometer has ranged from 74 to 98, averaging 85. During the month of July the rainfall reached one inch and seventy-five hundredths.

New Orleans, Louisiana.—It has rained on five days the past week, the rainfall reaching one inch and fifty-seven hundredths. Average thermometer 83.

Shreveport, Louisiana.—We have had no rain during the past week. The weather has been clear and hot. Slight damage from drought is reported on bottom lands and serious damage on uplands. Cotton is opening prematurely. There is good picking, ten days earlier than last year. Caterpillars are reported all over the district, but no damage as yet. The river is nineteen inches above low-water mark. The thermometer has averaged 84.

Vicksburg, Mississippi.—Telegram not received.

Columbus, Mississippi.—It has rained on two days the past week, the rainfall reaching three inches and ninety-six hundredths. The thermometer has ranged from 74 to 93, averaging 84. Rainfall for the month of July, ninety-six hundredths of an inch.

Little Rock, Arkansas.—Saturday of the past week was cloudy and the remainder of the week has been fair to clear. We are wanting rain very much. The thermometer has ranged from 65 to 94, averaging 81. During the month of July it rained on six days, and the rainfall reached two inches and sixteen

hundredths. The thermometer averaged 81, and ranged from 62 to 100.

Nashville, Tennessee.—We have had no rain during the past week. It is greatly needed. The thermometer has averaged 81, ranging from 60 to 97.

Mobile, Alabama.—It has been showery on one day, and has rained severely on three days the past week, the rainfall reaching nine inches and ninety-three hundredths. We are having too much rain. Crop accounts are less favorable, and accounts from the interior are conflicting. Caterpillars have appeared on the black-lands of Alabama and East Mississippi, but the damage done is as yet limited; rust and drought are also causing anxiety in some sections. The thermometer has ranged from 69 to 93, averaging 81. The rainfall during the month of July reached two inches and seventy-seven hundredths.

Montgomery, Alabama.—It has rained constantly and severely three days the past week, and is still raining. The rainfall reached two inches and ninety hundredths. It is feared that we are having too much rain. Caterpillars have appeared, though the injury done is as yet limited. A bale of new cotton was received July 30 from Eufaula; it was raised at W. R. Reeves' Georgia plantation, five miles from Eufaula, on the Chattahoochee River. It classed strict good ordinary, high color, and was shipped to New York August 1. The new bale received August 2 was raised at W. H. Spirs' plantation, this county, classed good middling and was shipped to Mobile. The thermometer has ranged from 68 to 94, averaging 79. Rainfall for the month of July, two inches and eighteen hundredths.

Selma, Alabama.—The early part of the past week was clear and pleasant, but during the latter portion we have had rain on three days. The rainfall reached seven inches and seventy-six hundredths. The thermometer has ranged from 68 to 99, averaging 80.

Madison, Florida.—We have had rain on two days the past week, but not enough to do much good. We hear rumors of the appearance of caterpillars, but think them of very little importance. The cotton plant looks strong and healthy, and the fields are clear of weeds. Average thermometer 83, highest 90 and lowest 76.

Macon, Georgia.—Telegram not received.

Columbus, Georgia.—It has rained on five days the past week, the rainfall reaching two inches and five hundredths. We are having too much rain. Four bales of new crop cotton received to-day. The thermometer has averaged 81, ranging from 73 to 87. The rainfall during the month of July reached six inches and one hundredth.

Savannah, Georgia.—It has rained on six days the past week and the rest of the week has been cloudy. The rainfall reached three inches and fifteen hundredths. Average thermometer 78, highest 88 and lowest 71.

Augusta, Georgia.—We have had light rain on three days, the past week, but not enough to do much good. The rainfall reached eleven hundredths of an inch. Crop accounts are good, but rain is wanted. Average thermometer 80, highest 92 and lowest 68. Rainfall for the month of July, three inches and forty-six hundredths.

Atlanta, Georgia.—It has rained on one day the past week, the rainfall reaching twenty-six hundredths of an inch. Indications are good for plenty of rain. Crops are badly injured, especially corn. The thermometer has ranged from 68 to 91, averaging 78.

Charleston, South Carolina.—We have had rain on two days the past week, with a rainfall of sixty-six hundredths of an inch. The thermometer has averaged 80, ranging from 71 to 91.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock August 4, 1881, and August 5, 1880.

	Aug. 4, '81.	Aug. 5, '81.
	Feet. Inch.	Feet. Inch.
New Orleans.....	Below high-water mark... 9 8	8 7
Memphis.....	Above low-water mark... 10 8	10 10
Nashville.....	Above low-water mark... 1 3	1 7
Shreveport.....	Above low-water mark... 1 7	16 7
Vicksburg.....	Above low-water mark... Missing.	20 6

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

NEW ALABAMA COTTON.—The first bale of new cotton for the season was received at Selma on Saturday evening, July 30. It was shipped by Phil Milhous from Martin's Station, Dallas County, and consigned to Joseph Hardie. It will class strict low middling, and weighs 428 pounds. Last year the first bale was received August 14, at Selma.

The first bale of new cotton was received at Montgomery, Ala., on Saturday, July 30. It was consigned to Lehman, Durr & Co., was sold at 13 cents to John H. Clisby & Co., and expressed to H. Hentz & Co. of New York. It classed strict good ordinary. Last year the first bale was received August 2, at Montgomery.

FIRST BALE AT NEW ORLEANS.—One bale of new cotton was received at New Orleans on Saturday, July 30, from Texas, consigned to Victor Latour. It classed good middling, was sold at auction to Charles Hanson for 16½ cents per pound, and was shipped per steamer to Rodewalk & Co., Liverpool. Last year the first bale was received from Texas Aug. 8, at New Orleans.

FIRST BALE AT VICKSBURG.—The first bale of new cotton was received at Vicksburg on Monday, August 1. It weighed over 400 lbs. and classed middling. It was grown on a farm a few miles below that city on the Mississippi River. Last year the first bale was received August 14 at Vicksburg.

MISSISSIPPI VALLEY COTTON.—Six bales of new cotton, produced in the Mississippi Valley, were received at New Orleans, July 31. One from River's Landing, Concordia Parish, La.; one from Adam Kellogg, Kellogg's Landing, La.; one from the Angola plantation, La.; one from the Belair plantation, La.; one from Henry B. Shaw, Cypress Grove, Miss., and one from W. D. Jenkins, Natchez, Miss.

NEW COTTON.—The first three bales of new cotton were received at Mobile on Wednesday, August 3, and sold at auction at the Cotton Exchange, at 22 cents per pound, to E. V. George & Bro. One bale was classed as good middling and the other two were classed as middling. Two bales were raised in Alabama and consigned to Messrs. Haas & Co., and the other was raised in Mississippi and consigned to Messrs. Gardner, Gats & Co.

SOUTH CAROLINA COTTON.—The announcement of the arrival of a bale of new South Carolina cotton at Charleston in last week's issue, was erroneous. We were misled by a report in one of the Southern papers.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.—A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement each month since September 1 has been as follows:

Monthly Receipts.	Year Beginning September 1.					
	1880.	1879.	1878.	1877.	1876.	1875.
Sept./Oct.	458,478	333,643	288,848	98,491	236,868	169,077
October..	968,318	888,492	689,264	578,533	675,260	610,316
Novemb'r	1,006,501	942,272	779,237	822,493	901,392	740,116
Decemb'r	1,020,802	956,464	893,664	900,119	787,769	821,177
January..	571,701	647,140	618,727	689,610	500,680	637,067
February.	572,728	447,918	566,824	472,051	449,686	479,801
March...	476,582	264,913	303,955	340,525	182,937	300,128
April....	284,216	158,025	167,459	197,965	100,194	163,593
May.....	190,034	110,006	84,299	96,314	68,939	92,600
June.....	131,871	88,455	29,472	42,142	36,030	42,234
July.....	78,572	54,258	13,988	20,240	17,631	29,422
Total year	5,759,853	4,891,586	4,435,737	4,258,486	3,957,386	4,085,531
Percentage of tot. port receipts July 31...	97.79	99.74	97.99	98.00	97.48	

This statement shows that up to July 31 the receipts at the ports this year were 868,267 bales more than in 1879-80 and 1,324,116 bales more than at the same time in 1878-79. By adding to the above totals to July 31 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

	1881.	1880.	1879.	1878.	1877.	1876.
Tot. Jan. 30	5,681,281	4,837,328	4,421,749	4,238,246	3,939,755	4,056,109
July 1....	3,402	1,904	343	948	8.	1,073
" 2....	2,701	2,902	271	970	1,541	8.
" 3....	8.	1,521	1,548	1,176	1,864	2,518
" 4....	1,703	8.	629	761	848	1,009
" 5....	2,855	2,624	414	1,163	367	2,067
" 6....	4,003	1,530	8.	840	914	961
" 7....	3,880	1,764	1,112	8.	849	1,184
" 8....	3,961	2,068	334	930	8.	452
" 9....	3,036	4,563	503	1,013	815	8.
" 10....	8.	2,232	322	796	798	1,128
" 11....	2,731	8.	287	674	634	694
" 12....	3,222	1,874	399	1,034	479	1,485
" 13....	2,761	983	8.	346	726	629
" 14....	3,045	2,157	409	8.	758	1,282
" 15....	3,404	783	206	834	8.	978
" 16....	3,469	2,632	255	563	364	8.
" 17....	8.	1,406	158	793	572	1,468
" 18....	3,009	8.	1,382	613	839	1,247
" 19....	4,188	2,502	330	633	415	1,094
" 20....	2,467	1,531	8.	477	996	567
" 21....	3,717	1,490	542	8.	239	1,338
" 22....	2,512	2,897	521	772	8.	874
" 23....	2,589	3,322	406	489	572	8.
" 24....	8.	2,665	334	711	603	1,795
" 25....	2,625	8.	1,089	508	621	915
" 26....	2,076	2,354	289	1,129	314	906
" 27....	2,720	1,254	8.	447	249	694
" 28....	3,179	1,546	501	8.	201	1,267
" 29....	2,962	1,092	630	502	8.	482
" 30....	2,295	1,948	486	639	549	8.
" 31....	8.	694	178	480	504	1,315
Tot. July 31	5,759,853	4,891,586	4,435,737	4,258,486	3,957,386	4,085,531
Aug. 1....	3,592	8.	419	139	421	635
" 2....	2,838	1,519	507	1,465	264	724
" 3....	2,447	2,394	8.	393	861	501
" 4....	3,058	1,191	562	8.	452	846
" 5....	3,558	1,303	698	596	8.	834
Total.....	5,775,376	4,897,993	4,437,923	4,261,081	3,959,384	4,089,074
Percentage of total port rec'ds Aug. 5	97.92	99.77	98.05	98.05	97.56	

This statement shows that the receipts since Sept. 1 up to to-night are now 877,383 bales more than they were to the same day of the month in 1880 and 1,337,453 bales more than they were to the same day of the month in 1879. We add to the table the percentages of total port receipts which had been received to August 5 in each of the years named.

JUTE, BUTTS, BAGGING, &c.—Bagging is meeting with a good demand and prices are firm. The inquiry is for small orders, but come often, and stocks are not accumulating. There have been sales of 800 rolls, various grades, during the week, for which full figures were paid, and at the close sellers are quoting 9½c. for 1¼ lbs., 10½c. for 2 lbs. and 11½c. for standard grades. Butts are in the same position as when we last wrote. No great activity is reported, but a steady trade is in progress and prices are well sustained. The transactions for the past month aggregate 10,000 bales, both on spot and to arrive, at 2 11-16@ 3½c., according to quality, and the market closes firm at 2½@ 3¼c.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The figures which are now collected for us, and forwarded by cable each Friday, of the shipments from Calcutta, Madras, Tuticorin, Carwar, &c., enable us, in connection with our previously-received report from Bombay, to furnish our readers with a full and complete India movement for each week. We first give the Bombay statement for the week and year, bringing the figures down to August 4.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

Year.	Shipments this week.			Shipments since Jan. 1.			Receipts.	
	Great Brit'n.	Continent.	Total.	Great Britain.	Continent.	Total.	This Week.	Since Jan. 1.
1881	14,000	4,000	18,000	274,000	515,000	789,000	8,000	1,121,000
1880	6,000	9,000	15,000	352,000	471,000	823,000	7,000	1,045,000
1879	1,000	14,000	15,000	241,000	319,000	560,000	4,000	767,000
1878	.....	2,000	2,000	286,000	586,000	672,000	3,000	842,000

According to the foregoing, Bombay appears to show an increase compared with last year in the week's receipts of 1,000 bales, and an increase in shipments of 3,000 bales, and the shipments since January 1 show a decrease of 34,000 bales. The movement at Calcutta, Madras, Tuticorin, Carwar, &c., for the same week and years has been as follows.

CALCUTTA, MADRAS, TUTICORIN, CARWAR, RANGOON AND KURRACHEE.

Year.	Shipments this week.			Shipments since January 1.		
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.
1881.....	.....	1,000	1,000	160,000	65,000	225,000
1880.....	1,000	2,000	3,000	156,000	78,000	274,000
1879.....	4,000	5,000	9,000	192,000	118,000	310,000
1878.....	9,000	2,000	11,000	89,000	48,000	137,000

The above totals for this week show that the movement from the ports other than Bombay is 2,000 bales less than for the same week last year. For the whole of India, therefore, the total shipments this week and since January 1, 1881, and for the corresponding weeks and periods of the two previous years, are as follows.

EXPORTS TO EUROPE FROM ALL INDIA.

Shipments to all Europe from—	1881.		1880.		1879.	
	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.
Bombay.....	18,000	789,000	15,000	823,000	15,000	560,000
All other p'rts.	1,000	225,000	3,000	274,000	9,000	310,000
Total.....	19,000	1,014,000	18,000	1,097,000	24,000	870,000

This last statement affords a very interesting comparison of the total movement for the week ending Aug. 4, and for the three years up to date, at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, Aug. 4.	1881.		1880.		1879.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
Receipts (cantars)*—						
This week.....	.....	.....	.....	.....	.....	.....
Since Sept. 1	2,773,500		3,204,000		1,666,000	
Exports (bales)—						
To Liverpool.....	246,750		500	291,780	100	170,800
To Continent.....	631	154,703	1,118	176,583	100	79,700
Total Europe.....	631	401,455	1,618	468,363	200	250,500

* A cantar is 95 lbs.

This statement shows that the receipts for the week ending August 4 were — cantars and the shipments to all Europe were 631 bales.

MANCHESTER MARKET.—Our report received from Manchester to-night states that prices for twists are lower, that shirtings are unchanged but nominal, and that the market is idle. We give the prices of to-day below, and leave previous weeks' prices for comparison:

the same towns have been 1,737 bales more than the same week last year.

RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another, at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the out-ports.

RECEIPTS FROM PLANTATIONS.

Week ending—	Receipts at the Ports.			Stock at Interior Ports			Rec'pts from Plant'ns.		
	1879.	1880.	1881.	1879.	1880.	1881.	1879.	1880.	1881.
May 20.....	16,673	26,514	42,415	51,429	161,455	158,248	8,853	11,812	25,347
" 27.....	17,113	23,764	36,571	42,168	143,241	132,471	7,852	5,559	11,074
June 3.....	11,080	23,674	32,612	37,570	130,635	123,342	6,461	11,068	23,513
" 10.....	6,612	18,580	29,432	32,429	115,038	98,428	1,471	2,983	4,518
" 17.....	7,188	19,870	28,218	29,306	96,190	88,232	4,065	1,022	18,022
" 24.....	6,293	23,511	23,476	25,223	81,172	81,575	2,210	8,403	17,119
July 1.....	3,637	17,037	20,693	22,388	75,103	69,988	809	10,988	8,775
" 8.....	3,032	14,070	19,193	20,691	71,950	64,212	1,335	10,917	13,387
" 15.....	2,809	10,691	18,199	15,288	66,198	54,777	.....	4,939	8,764
" 22.....	3,272	13,148	19,362	14,410	56,662	48,307	2,154	3,612	12,982
" 29.....	2,503	10,850	16,151	13,966	49,631	40,926	2,059	3,828	8,880
Aug. 5.....	3,945	8,932	17,818	13,049	41,507	37,823	3,028	858	13,718

The above statement shows—

1. That the total receipts from the plantations since Sept. 1 in 1880-81 were 5,754,277 bales; in 1879-80 were 4,934,090 bales; in 1878-79 were 4,449,852 bales.

2. That, although the receipts at the out-ports the past week were 17,818 bales, the actual movement from plantations was only 13,718 bales, the balance being taken from the stocks at the interior ports. Last year the receipts from the plantations for the same week were 858 bales and for 1879 they were 3,028 bales.

WEATHER REPORTS BY TELEGRAPH.—The weather during the past week has been generally more favorable throughout the greater portion of the South. In some sections of Alabama and Georgia, however, they complain of too much rain. The temperature has been quite high in most sections.

Galveston, Texas.—It has been showery on one day the past week, the rainfall reaching forty hundredths of an inch. We are needing more rain. Many sections have had showers, which were very beneficial, but insufficient. Everywhere the complaint is still of drought. Bottoms are not suffering much, but uplands and sandy lands need moisture badly. Picking is getting under headway everywhere. Fifty-one bales of new cotton were received during the past week, making sixty bales thus far. The thermometer has averaged 85, ranging from 77 to 91. Rainfall for the month of July, four inches and thirty-five hundredths.

Indianola, Texas.—We have had rain on four days the past week, doing an immense amount of good to cotton. The rainfall reached one inch and fifty-four hundredths. Crop accounts are more favorable, and picking is fair. Average thermometer 82, highest 92 and lowest 75. During the month of July the rainfall reached two inches and sixty-one hundredths.

Corsicana, Texas.—The weather has been warm and dry during the past week. Cotton is doing well enough. Some picking is going on. Average thermometer 87, highest 101 and lowest 72. Rainfall for the month of July, two inches and thirty-eight hundredths.

Dallas, Texas.—The weather during the past week has been warm and dry locally, but many sections have had good showers which have been very partial. Crop accounts are generally more favorable. Picking is about to begin. The thermometer has ranged from 72 to 101, averaging 87. The rainfall during the month of July reached one inch and fifty hundredths.

Brenham, Texas.—It has rained splendidly on two days the past week, doing immense good to cotton. Picking is getting brisker and new cotton is coming in. The thermometer has averaged 86, the highest being 95 and the lowest 76. Rainfall for the month of July four inches.

Waco, Texas.—The weather during the past week has been warm and dry. We are needing rain. Picking is now starting. The thermometer has ranged from 74 to 98, averaging 85. During the month of July the rainfall reached one inch and seventy-five hundredths.

New Orleans, Louisiana.—It has rained on five days the past week, the rainfall reaching one inch and fifty-seven hundredths. Average thermometer 83.

Shreveport, Louisiana.—We have had no rain during the past week. The weather has been clear and hot. Slight damage from drought is reported on bottom lands and serious damage on uplands. Cotton is opening prematurely. There is good picking, ten days earlier than last year. Caterpillars are reported all over the district, but no damage as yet. The river is nineteen inches above low-water mark. The thermometer has averaged 84.

Vicksburg, Mississippi.—Telegram not received.

Columbus, Mississippi.—It has rained on two days the past week, the rainfall reaching three inches and ninety-six hundredths. The thermometer has ranged from 74 to 93, averaging 84. Rainfall for the month of July, ninety-six hundredths of an inch.

Little Rock, Arkansas.—Saturday of the past week was cloudy and the remainder of the week has been fair to clear. We are wanting rain very much. The thermometer has ranged from 65 to 94, averaging 81. During the month of July it rained on six days, and the rainfall reached two inches and sixteen

hundredths. The thermometer averaged 81, and ranged from 62 to 100.

Nashville, Tennessee.—We have had no rain during the past week. It is greatly needed. The thermometer has averaged 81, ranging from 60 to 97.

Mobile, Alabama.—It has been showery on one day, and has rained severely on three days the past week, the rainfall reaching nine inches and ninety-three hundredths. We are having too much rain. Crop accounts are less favorable, and accounts from the interior are conflicting. Caterpillars have appeared on the black-lands of Alabama and East Mississippi, but the damage done is as yet limited; rust and drought are also causing anxiety in some sections. The thermometer has ranged from 69 to 93, averaging 81. The rainfall during the month of July reached two inches and seventy-seven hundredths.

Montgomery, Alabama.—It has rained constantly and severely three days the past week, and is still raining. The rainfall reached two inches and ninety hundredths. It is feared that we are having too much rain. Caterpillars have appeared, though the injury done is as yet limited. A bale of new cotton was received July 30 from Eufaula; it was raised at W. R. Reeves' Georgia plantation, five miles from Eufaula, on the Chattahoochee River. It classed strict good ordinary, high color, and was shipped to New York August 1. The new bale received August 2 was raised at W. H. Spirs' plantation, this county, classed good middling and was shipped to Mobile. The thermometer has ranged from 68 to 94, averaging 79. Rainfall for the month of July, two inches and eighteen hundredths.

Selma, Alabama.—The early part of the past week was clear and pleasant, but during the latter portion we have had rain on three days. The rainfall reached seven inches and seventy-six hundredths. The thermometer has ranged from 68 to 99, averaging 80.

Madison, Florida.—We have had rain on two days the past week, but not enough to do much good. We hear rumors of the appearance of caterpillars, but think them of very little importance. The cotton plant looks strong and healthy, and the fields are clear of weeds. Average thermometer 83, highest 90 and lowest 76.

Macon, Georgia.—Telegram not received.

Columbus, Georgia.—It has rained on five days the past week, the rainfall reaching two inches and five hundredths. We are having too much rain. Four bales of new crop cotton received to-day. The thermometer has averaged 81, ranging from 73 to 87. The rainfall during the month of July reached six inches and one hundredth.

Savannah, Georgia.—It has rained on six days the past week and the rest of the week has been cloudy. The rainfall reached three inches and fifteen hundredths. Average thermometer 78, highest 88 and lowest 71.

Augusta, Georgia.—We have had light rain on three days, the past week, but not enough to do much good. The rainfall reached eleven hundredths of an inch. Crop accounts are good, but rain is wanted. Average thermometer 80, highest 92 and lowest 68. Rainfall for the month of July, three inches and forty-six hundredths.

Atlanta, Georgia.—It has rained on one day the past week, the rainfall reaching twenty-six hundredths of an inch. Indications are good for plenty of rain. Crops are badly injured, especially corn. The thermometer has ranged from 68 to 91, averaging 78.

Charleston, South Carolina.—We have had rain on two days the past week, with a rainfall of sixty-six hundredths of an inch. The thermometer has averaged 80, ranging from 71 to 91.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock August 4, 1881, and August 5, 1880.

	Aug. 4, '81.	Aug. 5, '81.
	Feet. Inch.	Feet. Inch.
New Orleans.....	Below high-water mark... 9 8	8 7
Memphis.....	Above low-water mark... 10 8	10 10
Nashville.....	Above low-water mark... 1 3	1 7
Shreveport.....	Above low-water mark... 1 7	16 7
Vicksburg.....	Above low-water mark... Missing.	20 6

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

NEW ALABAMA COTTON.—The first bale of new cotton for the season was received at Selma on Saturday evening, July 30. It was shipped by Phil Milhous from Martin's Station, Dallas County, and consigned to Joseph Hardie. It will class strict low middling, and weighs 428 pounds. Last year the first bale was received August 14, at Selma.

The first bale of new cotton was received at Montgomery, Ala., on Saturday, July 30. It was consigned to Lehman, Durr & Co., was sold at 13 cents to John H. Clisby & Co., and expressed to H. Hentz & Co. of New York. It classed strict good ordinary. Last year the first bale was received August 2, at Montgomery.

FIRST BALE AT NEW ORLEANS.—One bale of new cotton was received at New Orleans on Saturday, July 30, from Texas, consigned to Victor Latour. It classed good middling, was sold at auction to Charles Hanson for 16½ cents per pound, and was shipped per steamer to Rodewalk & Co., Liverpool. Last year the first bale was received from Texas Aug. 8, at New Orleans.

FIRST BALE AT VICKSBURG.—The first bale of new cotton was received at Vicksburg on Monday, August 1. It weighed over 400 lbs. and classed middling. It was grown on a farm a few miles below that city on the Mississippi River. Last year the first bale was received August 14 at Vicksburg.

MISSISSIPPI VALLEY COTTON.—Six bales of new cotton, produced in the Mississippi Valley, were received at New Orleans, July 31. One from River's Landing, Concordia Parish, La.; one from Adam Kellogg, Kellogg's Landing, La.; one from the Angola plantation, La.; one from the Belair plantation, La.; one from Henry B. Shaw, Cypress Grove, Miss., and one from W. D. Jenkins, Natchez, Miss.

NEW COTTON.—The first three bales of new cotton were received at Mobile on Wednesday, August 3, and sold at auction at the Cotton Exchange, at 22 cents per pound, to E. V. George & Bro. One bale was classed as good middling and the other two were classed as middling. Two bales were raised in Alabama and consigned to Messrs. Haas & Co., and the other was raised in Mississippi and consigned to Messrs. Gardner, Gats & Co.

SOUTH CAROLINA COTTON.—The announcement of the arrival of a bale of new South Carolina cotton at Charleston in last week's issue, was erroneous. We were misled by a report in one of the Southern papers.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.—A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement each month since September 1 has been as follows:

Monthly Receipts.	Year Beginning September 1.				
	1880.	1879.	1878.	1877.	1876.
Sept'mb'r	458,478	333,643	288,848	98,491	236,868
October	968,318	888,492	689,264	578,333	675,260
Novemb'r	1,006,501	942,272	779,237	822,493	901,392
Decemb'r	1,020,802	956,464	893,664	900,119	787,769
January	571,701	647,140	618,727	689,610	500,680
February	572,728	647,918	566,824	472,051	449,636
March	476,582	264,913	303,955	340,325	182,937
April	284,216	153,025	167,459	197,965	100,194
May	190,034	110,006	84,299	96,314	68,939
June	131,871	88,455	29,472	42,142	36,030
July	78,572	54,258	13,988	20,240	17,631
Total year	5,759,853	4,891,586	4,435,737	4,258,486	3,957,386
Percentage of tot. port receipts July 31		97.79	99.74	97.99	98.00
					97.48

This statement shows that up to July 31 the receipts at the ports this year were 868,267 bales more than in 1879-80 and 1,324,116 bales more than at the same time in 1878-79. By adding to the above totals to July 31 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

	1881.	1880.	1879.	1878.	1877.	1876.
Tot. Jan. 30	5,681,281	4,837,328	4,421,749	4,238,246	3,939,755	4,056,109
July 1	3,402	1,904	313	948	8	1,073
" 2	2,701	2,902	271	970	1,541	8
" 3	8	1,521	1,548	1,176	1,864	2,518
" 4	1,733	8	629	761	848	1,009
" 5	2,855	2,624	414	1,163	367	2,067
" 6	4,003	1,530	8	840	914	961
" 7	3,880	1,764	1,112	8	849	1,184
" 8	3,961	2,068	334	930	8	452
" 9	3,036	4,563	563	1,013	815	8
" 10	8	2,232	322	796	798	1,128
" 11	2,731	8	287	674	634	694
" 12	3,222	1,874	399	1,034	479	1,485
" 13	2,761	983	8	346	726	629
" 14	3,045	2,157	409	8	758	1,282
" 15	3,404	783	206	834	8	978
" 16	3,469	2,632	235	563	364	8
" 17	8	1,406	158	793	572	1,468
" 18	3,009	8	1,382	613	839	1,247
" 19	4,188	2,502	350	633	415	1,094
" 20	2,467	1,531	8	477	996	567
" 21	3,717	1,490	542	8	239	1,338
" 22	2,512	2,897	521	772	8	874
" 23	2,589	3,322	406	489	572	8
" 24	8	2,665	334	711	603	1,795
" 25	2,625	8	1,089	508	621	915
" 26	2,076	2,354	289	1,129	314	906
" 27	2,720	1,254	8	447	249	694
" 28	3,179	1,546	501	8	201	1,267
" 29	2,962	1,092	630	502	8	482
" 30	2,295	1,943	486	633	549	8
" 31	8	634	178	480	504	1,315
Tot. July 31	5,759,853	4,891,586	4,435,737	4,258,486	3,957,386	4,056,109
Aug. 1	3,592	8	419	139	421	635
" 2	2,838	1,519	507	1,465	264	724
" 3	2,447	2,394	8	395	861	501
" 4	3,038	1,191	562	8	452	846
" 5	3,558	1,303	698	596	8	834
Total	5,775,376	4,897,993	4,437,923	4,261,081	3,959,384	4,089,074
Percentage of total port rec'ds Aug. 5		97.92	99.77	98.05	98.05	97.56

This statement shows that the receipts since Sept. 1 up to to-night are now 877,383 bales more than they were to the same day of the month in 1880 and 1,337,453 bales more than they were to the same day of the month in 1879. We add to the table the percentages of total port receipts which had been received to August 5 in each of the years named.

JUTE, BUTTS, BAGGING, &c.—Bagging is meeting with a good demand and prices are firm. The inquiry is for small orders, but come often, and stocks are not accumulating. There have been sales of 800 rolls, various grades, during the week, for which full figures were paid, and at the close sellers are quoting 9½c. for 1¼ lbs., 10½c. for 2 lbs. and 11½c. for standard grades. Butts are in the same position as when we last wrote. No great activity is reported, but a steady trade is in progress and prices are well sustained. The transactions for the past month aggregate 10,000 bales, both on spot and to arrive, at 2 11-16@ 3½c., according to quality, and the market closes firm at 2½@ 3¼c.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The figures which are now collected for us, and forwarded by cable each Friday, of the shipments from Calcutta, Madras, Tuticorin, Carwar, &c., enable us, in connection with our previously-received report from Bombay, to furnish our readers with a full and complete India movement for each week. We first give the Bombay statement for the week and year, bringing the figures down to August 4.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

Year	Shipments this week.			Shipments since Jan. 1.			Receipts.	
	Great Brit'n.	Continent.	Total.	Great Britain.	Continent.	Total.	This Week.	Since Jan. 1.
1881	14,000	4,000	18,000	274,000	515,000	789,000	8,000	1,121,000
1880	6,000	3,000	9,000	352,000	471,000	823,000	7,000	1,045,000
1879	1,000	14,000	15,000	241,000	319,000	560,000	4,000	767,000
1878	.....	2,000	2,000	286,000	386,000	672,000	3,000	842,000

According to the foregoing, Bombay appears to show an increase compared with last year in the week's receipts of 1,000 bales, and an increase in shipments of 3,000 bales, and the shipments since January 1 show a decrease of 34,000 bales. The movement at Calcutta, Madras, Tuticorin, Carwar, &c., for the same week and years has been as follows.

CALCUTTA, MADRAS, TUTICORIN, CARWAR, RANGOON AND KURRACHEE.

Year.	Shipments this week.			Shipments since January 1.		
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.
1881	1,000	160,000	65,000	225,000
1880	1,000	2,000	136,000	78,000	214,000
1879	4,000	5,000	132,000	118,000	250,000
1878	9,000	2,000	11,000	89,000	100,000

The above totals for this week show that the movement from the ports other than Bombay is 2,000 bales less than for the same week last year. For the whole of India, therefore, the total shipments this week and since January 1, 1881, and for the corresponding weeks and periods of the two previous years, are as follows.

EXPORTS TO EUROPE FROM ALL INDIA.

Shipments to all Europe from—	1881.		1880.		1879.	
	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.
Bombay	18,000	739,000	15,000	823,000	15,000	560,000
All other ports	1,000	225,000	3,000	274,000	9,000	310,000
Total	19,000	964,000	18,000	1,097,000	24,000	870,000

This last statement affords a very interesting comparison of the total movement for the week ending Aug. 4, and for the three years up to date, at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, Aug. 4.		1881.	1880.	1879.
Receipts (cantars)*—				
This week	Since Sept. 1	2,773,500	3,204,000	1,666,000
Exports (bales)—				
To Liverpool	.....	246,750	500	291,780
To Continent	.....	631	154,703	1,118
Total Europe	.....	631	401,453	1,618

* A cantar is 98 lbs.

This statement shows that the receipts for the week ending August 4 were — cantars and the shipments to all Europe were 631 bales.

MANCHESTER MARKET.—Our report received from Manchester to-night states that prices for twists are lower, that shirtings are unchanged but nominal, and that the market is idle. We give the prices of to-day below, and leave previous weeks' prices for comparison:

	1881.						1880.					
	32s Cop. Twist.			8 1/4 lbs. Shirtings.			32s Cop. Twist.			8 1/4 lbs. Shirtings.		
	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
June 3	8 1/4	9 1/4	6	5 1/4	7 1/4	8 1/4	6 1/4	9 1/4	10 1/4	6	7 1/4	7 1/4
" 10	8 1/4	9 1/4	6	5 1/4	7 1/4	8 1/4	6 1/4	9 1/4	10 1/4	6	7 1/4	7 1/4
" 17	8 1/4	9 1/4	6	5 1/4	7 1/4	8 1/4	6 1/4	9 1/4	10 1/4	6	7 1/4	7 1/4
" 24	8 1/4	9 1/4	6	5 1/4	7 1/4	8 1/4	6 1/4	9 1/4	10 1/4	6	7 1/4	7 1/4
July	8 1/4	9 1/4	6	5 1/4	7 1/4	8 1/4	6 1/4	9 1/4	10 1/4	6	7 1/4	7 1/4
" 8	9	9 1/4	6	5 1/4	7 1/4	8 1/4	6 1/4	9 1/4	10 1/4	6	7 1/4	7 1/4
" 15	9 1/4	9 1/4	6	5 1/4	7 1/4	8 1/4	6 1/4	9 1/4	10 1/4	6	7 1/4	7 1/4
" 22	9 1/4	9 1/4	6	5 1/4	7 1/4	8 1/4	6 1/4	9 1/4	10 1/4	6	7 1/4	7 1/4
" 29	9 1/4	9 1/4	6	5 1/4	7 1/4	8 1/4	6 1/4	9 1/4	10 1/4	6	7 1/4	7 1/4
Aug. 5	9	9 1/4	6	5 1/4	7 1/4	8 1/4	6 1/4	9 1/4	10 1/4	6	7 1/4	7 1/4

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 26,142 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week:

	Total bales.
NEW YORK—To Liverpool, per steamers Adriatic, 1,259.....	3,517
Baltic, 324.....Scythia, 440.....Spain, 1,494.....	342
To Havre, per steamer Canada, 342.....	14,972
NEW ORLEANS—To Liverpool, per steamers Alava, 3,932.....	793
Emiliano, 4,000.....Mobile, 3,725.....per bark E.T.G., 3,315.....	2,137
CHARLESTON—To Liverpool, per bark Isabel Craggs, 1,606 Up-land and 531 Sea Island.....	910
TEXAS—To Liverpool, per bark Lincoln, 910.....	816
To Bremen, per brig Bolke, 816.....	2,155
BALTIMORE—To Liverpool, per steamers Nova Scotian, 1,264.....	500
St. Bernard, 891.....	26,142
PHILADELPHIA—To Liverpool, per steamer Ohio, 500.....	

The particulars of these shipments, arranged in our usual form, are as follows:

	Liverpool.	Havre.	Bremen.	Total.
New York.....	3,517	342	.....	3,859
New Orleans.....	14,972	793	.....	15,765
Charleston.....	2,137	.....	.....	2,137
Texas.....	910	.....	816	1,726
Baltimore.....	2,155	.....	.....	2,155
Philadelphia.....	500	.....	.....	500
Total.....	24,191	1,135	816	26,142

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d.	3 1/8 @ 3 1/4	3 1/8 @ 3 1/4	3 1/8 @ 3 1/4	3 1/8 @ 3 1/4	3 1/8 @ 3 1/4	3 1/8 @ 3 1/4
Do sail.....d.	.....	.....	.....	.....	.....	.....
Havre, steam.....c.	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4
Do sail.....c.	.....	.....	.....	.....	.....	.....
Bremen, steam.....c.	3 1/2 @ 3 1/2	3 1/2 @ 3 1/2	3 1/2 @ 3 1/2	3 1/2 @ 3 1/2	3 1/2 @ 3 1/2	3 1/2 @ 3 1/2
Do sail.....c.	.....	.....	.....	.....	.....	.....
Hamburg, steam d.	3 1/2 @ 3 1/2	3 1/2 @ 3 1/2	3 1/2 @ 3 1/2	3 1/2 @ 3 1/2	3 1/2 @ 3 1/2	3 1/2 @ 3 1/2
Do sail.....d.	.....	.....	.....	.....	.....	.....
Amst'd'm, steam c.	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
Do sail.....c.	.....	.....	.....	.....	.....	.....
Baltic, steam.....d.	5 1/8	5 1/8	5 1/8	5 1/8	5 1/8	5 1/8
Do sail.....c.	5 1/8	5 1/8	5 1/8	5 1/8	5 1/8	5 1/8

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port:

	July 15.	July 22.	July 29.	Aug. 5.
Sales of the week.....bales.	65,000	51,000	60,000	44,000
Of which exporters took.....	2,300	3,500	1,700	1,800
Of which speculators took.....	6,300	3,200	5,700	3,500
Sales American.....	49,500	37,500	44,000	33,000
Actual export.....	3,000	3,500	4,400	2,200
Forwarded.....	5,400	6,100	3,500	3,900
Total stock—Estimated.....	826,000	801,000	780,000	777,000
Of which American—Estim'd.....	635,000	613,000	597,000	592,000
Total import of the week.....	50,000	31,000	39,000	41,500
Of which American.....	40,500	19,000	27,000	29,000
Amount afloat.....	172,000	196,000	188,000	202,000
Of which American.....	73,000	86,000	91,000	95,000

The tone of the Liverpool market for spots and futures each day of the week ending Aug. 5, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday	Tuesday	Wednesday	Thursday	Friday
Market, 12:30 P.M.	Steady.	Quiet and unchanged.	Shade easier.	Water, but no quotable by lower.
Mid. Up'l'ds	6 1/8	6 1/8	6 1/8	6 1/8
Mid. Or'n's	6 1/8	6 1/8	6 1/8	6 1/8
Market, 5 P.M.
Sales.....	10,000	10,000	10,000	8,000
Spec. & exp.	1,000	1,000	1,000	1,000
Futures, Market, 5 P.M.	Dull.	Dull.	Steady.	Firm.

The actual sales of futures at Liverpool for the same week are given below. These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

SATURDAY, MONDAY, TUESDAY.		WEDNESDAY.		THURSDAY.		FRIDAY.	
Delivery.	d.	Delivery.	d.	Delivery.	d.	Delivery.	d.
Aug.-Sept.	6 3/8 @ 7 1/8	Nov.-Dec.	6 1/8	Aug.-Sept.	6 3/8	Nov.-Dec.	6 3/8
Sept.-Oct.	6 3/8	Nov.-Dec.	6 1/8	Oct.-Nov.	6 3/8	Nov.-Dec.	6 3/8
Aug.-Sept.	6 3/8 @ 7 1/8	Sept.-Oct.	6 1/8	Nov.-Dec.	6 3/8	Oct.-Nov.	6 3/8
Aug.-Sept.	6 3/8 @ 7 1/8	Oct.-Nov.	6 1/8	Sept.-Oct.	6 3/8	Oct.-Nov.	6 3/8

THURSDAY.		FRIDAY.	
Delivery.	d.	Delivery.	d.
Aug.-Sept.	6 1/8 @ 7 1/8	Sept.-Oct.	6 1/8
Sept.-Oct.	6 1/8	Oct.-Nov.	6 1/8
Oct.-Nov.	6 1/8	Nov.-Dec.	6 1/8
Aug.-Sept.	6 1/8 @ 7 1/8	Aug.-Sept.	6 1/8
Sept.-Oct.	6 1/8	Sept.-Oct.	6 1/8
Oct.-Nov.	6 1/8	Oct.-Nov.	6 1/8
Nov.-Dec.	6 1/8	Nov.-Dec.	6 1/8

BREADSTUFFS.

FRIDAY, P. M., Aug. 5, 1881.

The flour market has been at times quite active for export, and prices of low and medium grades have had a hardening tendency; the high grades, however, have barely maintained values, and generally the movement has been moderate. Western millers look for higher prices, and limit their offerings as much as possible, but the demand, whenever active, is fitfully so.

The wheat market was dull early in the week, but a renewal of orders from the Continent and the smaller movement at the West, as compared with last summer, had a hardening effect upon values, and yesterday the bull party to the speculation developed unexpected vigor and confidence. There is no longer any doubt that the wheat crop of the United States east of the Mississippi River is a short one, yet not so short as to threaten a scarcity, but sufficient to prompt farmers to hold back supplies and give sellers the advantage until the movement of the crop shall become more general. To-day the tendency was still upward, No. 2 red winter selling at \$1 29 @ \$1 29 1/2 for September and \$1 31 1/2 @ \$1 31 3/4 for October, but closing quieter.

Rye is firmly held. Barley is expected to open lower than last year, owing to the large crop.

Indian corn has also had an upward tendency, owing to unsatisfactory crop prospects and a general feeling that values are low. To-day prices were decidedly higher on the spot, with futures quite buoyant, No. 2 mixed selling at 63 @ 63 1/2 for September and 65 1/2 @ 65 3/4 for October.

Oats were comparatively dull and unsettled early in the week, following the "corner" on July contracts; but speculation revived and to-day there was much activity in contracts, with sales of No. 2 mixed at 40c. for August, 38 1/2 @ 39 1/2 for September and 39 1/2 @ 39 3/4 for October; and No. 2 graded on the spot closed at 40c. for white and 45 1/2 for mixed.

The following are the closing quotations:

Flour.		Grain.	
No. 2 spring.....	3 30 @ 3 60	Wheat.....	\$1 10 @ 1 25
No. 2 winter.....	3 40 @ 3 90	Spring.....	1 21 @ 1 23
Winter superfine.....	4 50 @ 4 75	Spring No. 2.....	1 21 @ 1 23
Spring superfine.....	4 30 @ 4 60	Red winter.....	1 12 @ 1 30
Spring wheat extras.....	4 80 @ 5 15	Red winter, No. 2.....	1 27 1/2 @ 1 27 3/4
do XX and XXX.....	5 25 @ 5 75	White.....	1 17 @ 1 27
Wis. & Minn. rye mix.....	5 75 @ 6 00	Corn—West. mixed.....	50 @ 60
Winter shipp'g extras.....	5 00 @ 5 50	West. No. 2.....	59 @ 60
do XX and XXX.....	5 65 @ 7 25	Western yellow.....	58 @ 62
City shipping extras.....	6 00 @ 8 00	Western white.....	59 @ 63
southern, bakers' and family brands.....	6 25 @ 7 50	South. yellow.....	59 @ 63
South'n ship'g extras.....	5 40 @ 6 00	South. white.....	60 @ 63
Rye flour, superfine.....	5 40 @ 5 75	Rye.....	86 @ 91
Corn meal.....	3 00 @ 3 30	Oats—Mixed.....	42 @ 46
Western, &c.....	3 00 @ 3 30	White.....	46 @ 49
Brandywine, &c.....	3 50 @ 3 50	Barley—Canada W.....	1 00 @ 1 10
		State, 4-rowed.....	.....
		State, 2-rowed.....	.....
		Peas—Can'd, b. & f.....	.....

(From the "New York Produce Exchange Weekly.")

Receipts of flour and grain at Western lake and river ports for the week ending July 30, 1881:

	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Chicago.....	198,000	278,805	2,655,400	771,385	9,901	67,778
Milwaukee.....	59,031	229,590	21,500	51,000	5,700	3,600
Toledo.....	2,001	523,731	208,042	7,217	.....	.....
Detroit.....	6,050	59,417	3,004	11,805	.....	.....
Cleveland.....	1,438	38,200	55,125	14,450	.....	.....
St. Louis.....	26,014	565,848	284,550	285,722	786	11,229
Peoria.....	670	15,050	492,550	52,900	1,000	17,225
Duluth.....	.....	.....	.....	.....	.....	.....

Total..... 157,780 1,711,001 3,720,171 1,174,479 17,390 99,932
Same time '80. 142,348 3,456,718 5,055,626 735,127 16,782 129,573

Total receipts at same ports from Dec. 27 to July 30, inclusive, for four years:

	1881.	1880.	1879.	1878.
Flour.....bbls.	6,113,151	3,391,313	3,744,939	3,278,945
Wheat.....bush.	29,423,123	34,161,240	39,997,875	35,995,451
Corn.....bush.	70,903,114	83,036,229	55,939,216	55,020,562
Oats.....bush.	28,453,614	17,927,412	17,075,067	15,295,468
Barley.....bush.	3,891,284	2,605,736	2,440,737	2,955,568
Rye.....bush.	999,377	1,392,354	1,911,540	2,147,596

Total grain..... 131,770,826 149,123,971 117,261,435 111,414,640

Comparative receipts (crop movement) at same ports from August 1 to July 30, inclusive for four years:

	1880-81.	1879-80.	1878-79.	1877-78.
Flour.....bbls.	8,792,291	6,611,061	6,479,493	6,051,333
Wheat.....bush.	82,420,266	92,457,243	96,026,611	79,480,692
Corn.....bush.	130,690,022	133,726,759	95,909,511	90,120,173
Oats.....bush.	47,883,110	31,350,667	53,034,879	27,707,025
Barley.....bush.	11,879,110	10,469,480	9,582,433	9,434,426
Rye.....bush.	3,431,193	2,125,030	4,867,833	4,124,410
Total grain.....	70,223,579	272,218,179	239,491,397	210,866,731

Imports and Exports of Leading Articles will be found on p. 143.

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SEE GAS QUOTATIONS IN THIS PAPER.

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